



Heliospectra Announces the Outcome Of The Rights Issue

(GOTHENBURG, Sweden, Mar 7, 2025, at 09:25 CET) – Heliospectra AB (publ) ("Heliospectra" or the "Company") announces today, 7 March 2025, the outcome of the rights issue of shares amounting to a maximum of approximately SEK 25.6 million, which the Board of Directors resolved on January 23, 2025, and the extraordinary general meeting approved on February 12, 2025 ("Rights Issue"). The subscription period for the Rights Issue ended on March 5, 2025. The outcome shows that 77,925,698 shares, corresponding to approximately 63.85 percent of the Rights Issue, were subscribed for with the support of subscription rights. Additionally, subscription applications for 6,668,860 shares, corresponding to approximately 5.46 percent of the Rights Issue, were received for subscription of shares without the support of subscription rights. Together, the subscriptions with the support of subscription rights and subscription applications without the support of subscription rights constitute approximately 69.32 percent of the Rights Issue. Hence, the guarantee commitment will be utilised for the remaining 37,443,027 shares in the Rights Issue, corresponding to approximately 30.68 percent of the Rights Issue. The Rights Issue thus has a subscription rate of 100 percent and will provide the Company with proceeds of approximately 25.6 MSEK before deduction of issue costs and set-off of loan.

The Board of Directors resolved on January 23, 2025, subject to the approval of an extraordinary general meeting, to carry out a new share issue of up to approximately SEK 25.6 million with preferential rights for existing shareholders. The extraordinary general meeting on February 12, 2025, resolved to approve the Board of Director's decision on the Rights Issue. The subscription price in the Rights Issue was SEK 0.21 per share, and the subscription period for the Rights Issue lasted until March 5, 2025.

Outcome of the Rights Issue

The Rights Issue amounted to a maximum of 122,037,585 shares, corresponding to approximately SEK 25.6 million. The outcome shows that 77,925,698 shares, corresponding to approximately 63.85 percent of the Rights Issue, were subscribed for with the support of subscription rights. Additionally, applications for the subscription of 6,668,860 shares without the support of subscription rights, corresponding to approximately 5.46 percent, have been received. Thus, the outcome shows that the Rights Issue, with and without the support of subscription rights, was subscribed to approximately 69.32 percent. This means that the guarantee commitment from Weland Stål AB ("**Weland**") will be utilised for the remaining 37,443,027 shares, corresponding to 30.68 percent of the Rights Issue. Hence, a total of 122,037,585 shares are subscribed for, corresponding to 100 percent of the Rights Issue. The Rights Issue will provide Heliospectra with proceeds of approximately 25.6 MSEK before deduction of issue costs and set-off of loan.

The Board of Directors has resolved to approve that Weland set-off loan claims against the Company, arising from the loan of SEK 10 million the Company raised in January 2025, as payment for the shares allotted and subscribed for pursuant to Weland's guarantee commitment.

Notification of Allocation

Those who have subscribed for shares without the support of subscription rights will be allocated shares in accordance with the principles set out in the information memorandum published by the Company on February 20, 2025. Notification of any allocation of shares, subscribed for without the support of subscription rights, will be provided by sending an allocation notice in the form of a transaction note, which is expected to be sent out as soon as possible. Subscribed and allocated shares must be paid for in cash in accordance with the instructions on the transaction note. Investors who have subscribed through a nominee will receive notification of allocation in accordance with their respective nominee's procedures. Only those who have been allocated shares will be notified.

Trading in paid subscribed shares (BTA)

Trading in paid subscribed shares (BTA) will take place on Nasdaq First North Growth Market until the Rights Issue has been registered with the Swedish Companies Registration Office, which is expected to

occur in week 12, 2025.

Shares and share capital

Through the Rights Issue, the number of shares in Heliospectra will increase by 122,037,585 shares, from 122,037,585 shares to 244,075,170 shares, and the share capital will increase by 500,000 SEK, from 500,000 SEK to 1,000,000 SEK. For existing shareholders who do not participate in the Rights Issue, this will result in a dilution effect of 50.00 percent of the total number of shares and votes in the Company.

Advisers

MAQS Advokatbyrå AB is legal adviser to the Company in connection with the Rights Issue and Aqurat Fondkommission AB is issuing agent in the Rights Issue.

For More Information:

Rebecca Nordin, Head of IR at Heliospectra | +46 (0)72 536 8116 | ir@heliospectra.com

<http://www.heliospectra.com>

The information was submitted for publication through the agency of the named contact person at 09:25 p.m. CET on Mars 7, 2025.

Heliospectra AB (publ) (Nasdaq First North Growth Market: HELIO) was founded in 2006 in Sweden by plant scientists and biologists with one vision – to make crop production more intelligent and resource-efficient. Today, with customers across seven continents, Heliospectra is the global leader in innovative horticulture lighting technology, custom light control systems and specialized services for greenhouse and controlled plant growth environments. Designed by growers for growers, Heliospectra builds customized LED lighting strategies and controls to automate production schedules, forecast yields and monitor crop health and performance with real-time data and response, to deliver the light plants love and the consistent results growers need.

For more information, please visit <http://www.heliospectra.com>.

Company HELIO is listed at Nasdaq First North Growth Market with Redeye AB as Certified Adviser.

THIS PRESS RELEASE MAY NOT BE DISTRIBUTED, RELEASED, OR PUBLISHED, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, AUSTRALIA, BELARUS, CANADA, HONG KONG, JAPAN, NEW ZEELAND, RUSSIA, SWITZERLAND, SINGAPORE, SOUTH AFRICA, SOUTH KOREA, OR ANY OTHER JURISDICTION IN WHICH SUCH ACTIONS, WHOLLY OR IN PART, WOULD BE UNLAWFUL OR DEMAND ADDITIONAL REGISTRATION OR OTHER MEASURES. PLEASE REFER TO "IMPORTANT INFORMATION" IN THE END OF THIS PRESS RELEASE.