

## HANZA builds new production facility in Estonia

**HANZA Holding AB (publ) expands its capacity for regional manufacturing in the Baltics and invests approx. SEK 80 million in a new production facility of just over 12,000 m<sup>2</sup> in Tartu, Estonia.**

"We are now building a tailor-made factory for complex assembly, which creates capacity for continued growth and supports our solution for sustainable manufacturing," says HANZA's CEO Erik Stenfors.

HANZA's new plant will be built directly adjacent to HANZA's production plant for sheet metal production. The total investment amounts to approximately SEK 80 million and is financed with a combination of own funds and bank loans.

"The future requires regionalized manufacturing. With the new facility, we are ready for significantly increased volumes from both new and existing customers," says Emöke Sogenbits, CEO of HANZA's manufacturing cluster in the Baltics. "Manufacturing in our cluster also reduces the carbon footprint by having both production and assembly in the same place," continues Emöke Sogenbits, who has won several awards for her successful work in the manufacturing industry.

Work on the new building will begin immediately and the opening is planned to take place during the first quarter of 2022. For complex assembly, HANZA currently uses smaller, rented premises that will be vacated. HANZA also intends to expand the machine park in Tartu as well as the premises for the sheet metal business and has acquired land adjacent to the existing factory.

"We look forward to offering our customers and our HANZA team a developed manufacturing cluster where we continue to gather advanced technology, expertise and consulting services under one roof," says Emöke Sogenbits.

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### **About HANZA:**

HANZA is a knowledge-based global manufacturer that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and our own factories grouped into regional manufacturing clusters, we offer secure deliveries, increased profitability and sustainable manufacturing solutions for our customers.

HANZA was founded in 2008 and in 2019 had sales exceeding SEK 2 billion. The company has production units in seven countries; Sweden, Finland, Germany, Estonia, Poland, the Czech Republic and China. Among our clients are leading product companies such as ABB, Epiroc, GE, Getinge, Oerlikon, Saab and Siemens.

HANZA is listed on Nasdaq Stockholm's main list (ticker: HANZA).

For more information please go to: [www.hanza.com](http://www.hanza.com)