



HANZA enables expansion by acquiring premises in the Baltics

HANZA AB (publ) has purchased a property in Tartu, Estonia, which currently comprises the cluster's sheet metal mechanics operations. The property is located directly adjacent to HANZA's brand-new assembly plant, which opened in March 2022. Owning the sheet metal plant, as well as associated land enables future expansion of the properties.

- The reason for this important strategic purchase is to meet a long-term high demand for our offering, says Erik Stenfors, CEO of HANZA.

HANZA is currently leasing the sheet metal plant, which covers more than 6,300 sqm. The 11,000 sqm site included in the acquisition is adjacent to the land HANZA already owns, enabling further expansion by both extending and building new factories on the site.

The purchase price for the property amounts to EUR 3.8 million and is financed through bank loans and own funds. Owning the property rather than renting also results in a lower cost.

- The acquisition is in line with our expansion strategy for the future. By strengthening our manufacturing clusters, we increase both capacity and customer value. For example, the proximity between sheet metal mechanics and assembly is an important value creator for our customers.

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About HANZA:

HANZA is a global knowledge-based manufacturing company that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and with production facilities grouped into regional manufacturing clusters, we create stable deliveries, increased profitability and an environmentally friendly manufacturing process for our customers. The company was founded in 2008 and in 2021 had sales exceeding SEK 2.5 billion. The company has six manufacturing clusters: Sweden, Finland, Germany, Baltics, Central Europe and China. Among HANZA's clients are leading companies such as 3M, ABB, Epiroc, GE, Getinge, John Deere, Saab, Sandvik, Siemens and Tomra.

HANZA is listed on Nasdaq Stockholm's main list (ticker: HANZA).

For more information please visit: www.hanza.com