



HANZA presents interim report January-March

HANZA, listed on First North Premier, today announces April 28 its interim report for the first three months. The company reports an improvement in the market and that the company's factory mergers have been implemented according to plan. The result has improved, but is still not satisfactory. The Board estimates that a capitalization plan for the Company, as announced in the annual report can be presented in the second quarter 2015th

First quarter (1 January to 31 March 2015)

- Net sales amounted to 266.0 million, a significant increase over the fourth quarter of 2014 (237.8), and an increase compared to Q1 last year (250.5)
- EBIT from the business areas amounted to SEK -2.7 million (5.4). EBIT for the group amounted to SEK -4.6 million (0.2). EBIT for the group includes costs for business development with -1.9 million (-5.2)
- Profit after tax amounted to SEK -7.6 million (-4.0)
- Earnings per share amounted to SEK -1.05 (-0.63)
- Cash flow from operations amounted to SEK -15.3 million (11.1). Increase in sales and inventory build-up caused by a rapidly increasing backlog had a negative impact of cash flow.

Erik Stenfors, CEO HANZA, comments the report:

"HANZA's results are not yet satisfactory. Efficiency improvements performed impacted the quarter positively, while the cost of factory mergers negatively. In total the operating income improved by over 8 million SEK compared to the previous quarter. We foresee a continued improvement in earnings in the second quarter and will take further measures to increase profitability."

"We have, in the last interim reports, reported that the company needs capital for the continued development and the Board is actively working with a capitalization".

"Market-wise, we are on the way to establish HANZA as a modern alternative to traditional contract manufacturers. Today we have a record order backlog and predict that our sales success will continue in 2015 with our new product, MIG TM "

[Q1 interim report \(in swedish\)](#)

For more information please contact:

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The information in this press release is such that HANZA must disclose it in accordance with the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.50 am (CET), April 28, 2015. Erik Penser Bankaktiebolag is the company's certified adviser.

Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.