



Press release 12 February 2018

IMPACT COATINGS DELIVERS FUEL CELL COATINGS TO MICHELIN

- **Production of Ceramic MAXPHASE™ coatings on fuel cell plates for French Michelin's fuel cell manufacturing**
- **Value of initial order SEK 0.2M**
- **Important order in the European fuel cells market**

Impact Coatings, which develops and sells world-leading technology for PVD-coatings of fuel cell plates and vehicle reflectors, has received its first production order for Ceramic MAXPHASE™ coatings from Michelin.

The French tire and auto components manufacturer is in a build-up phase in its fuel cell manufacturing initiative. Michelin manufactures fuel cell systems for trucks, busses, and automobiles and has selected coatings from Impact Coatings for its production.

Impact Coatings has previously delivered coatings for Michelin's fuel cell development. Demand and delivered volumes are now expected to increase gradually during 2018 and 2019 while production of fuel cells increases.

A first order for Ceramic MAXPHASE coatings has been received for SEK 0.2M. The coating service will take place at Impact Coatings' facilities in Linköping, Sweden.

"The cooperation with Michelin is very positive and an important sign that the European fuel cell market is ramping up. Michelin has approved and qualified our coating and is of the view that it has the best performance to increase fuel cell system efficiency," said Impact Coatings CEO Henrik Ljungcrantz.

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Impact Coatings AB (publ) is required to disclose this information in accordance with EU market abuse regulations. The information was delivered, via the contact person named above, for publication on 12 February 2018, 08:00 CET.

About Impact Coatings

Impact Coatings delivers world-leading technology for PVD-coatings of fuel cell plates and vehicle reflectors. PVD is a method of, under vacuum, producing thin layers of metals and ceramics – surface coatings that maximize performance and durability. Impact Coatings' patented technology, for example, increases the efficiency of fuel cells 25-30 percent compared

to other solutions. The company is strategically present in the international market for hydrogen-fueled vehicles, which is approaching a significant breakthrough.

The company's shares trade since 2004 on the Nasdaq First North exchange (Nasdaq OMX Nordic). The company's Certified Adviser is Remium Nordic Holding AB.