



Press release
September 25, 2018

IMPACT COATINGS RECEIVES ORDER FOR A FUEL CELLS COATING SYSTEM

Henan Yuqing Power Co., Ltd. (China) has placed an order for a coating system from Impact Coatings. The order, which among other things includes an INLINECOATER™FC machine and a license agreement, has a value of approximately EUR 1,200,000.

The coating system will be used for coating metallic bipolar plates for fuel cells using Ceramic MAXPHASE™. The customer will primarily deliver fuel cell stacks to the rail transport industry and is for this application working in close cooperation with highly regarded Tongji University in Shanghai.

Henan Yuqing Power Co., Ltd. registered as a company in 2016 and demonstrates a solid financial profile according to a search with the Chinese company registry.

Impact Coatings has received pre-payment amounting to 80% of the order value. The remaining payments will be made upon delivery and upon final customer acceptance.

An already completed INLINECOATER™FC that can be modified to fit the customer's specific requirements is available for the current order. Delivery is planned for the first half of 2019.

As with all exports from the EU, an export license will be required for the order to be valid.

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Impact Coatings AB (publ) is required to disclose this information in accordance with EU market abuse regulations. The information was delivered, via the contact persons named above, for publication on September 25, 2018, at 10:15 a.m. CET.

About Impact Coatings

Impact Coatings develops and delivers world-leading technology for industrial PVD-coatings with a focus on fuel cell, decorative, metallization, and reflector applications. PVD is a method of, under vacuum, producing thin layers of metals and ceramics – surface coatings that

maximize performance and durability. Impact Coatings markets coating equipment under the trade name INLINECOATER™ and coatings under MAXPHASE™.

The company's shares trade on the Nasdaq First North exchange (Nasdaq OMX Nordic). The company's Certified Adviser is Redeye AB.