



*Press release
October 17, 2018*

ACCOUNTING INVESTIGATION CONFIRMS PRELIMINARY FINDINGS REGARDING REIMBURSEMENTS TO FORMER CEO

The preliminary findings of an independent investigation into expenses reimbursed to co-founder and former CEO Henrik Ljungcrantz were disclosed via press release on July 24, 2018. The final report from PwC has now confirmed these preliminary findings.

The board of directors, in line with what was stated in the July 24 press release, has submitted the investigation report to the Swedish Economic Crime Authority for further processing, and will seek to recover the reimbursed expenses identified by the investigation as incorrectly paid out plus costs for the investigation itself.

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About Impact Coatings

Impact Coatings develops and delivers world-leading technology for industrial PVD-coatings with a focus on fuel cell, decorative, metallization, and reflector applications. PVD is a method of, under vacuum, producing thin layers of metals and ceramics – surface coatings that maximize performance and durability. Impact Coatings markets coating equipment under the trade name INLINECOATER™ and coatings under MAXPHASE™.

The company's shares trade on the Nasdaq First North exchange (Nasdaq OMX Nordic). The company's Certified Adviser is Redeye AB.