

Press release June 10, 2020

HYUNDAI ORDERS COATING SYSTEM FOR FUEL CELLS FROM IMPACT COATINGS AS PART OF JDA

Impact Coatings (Linköping, Sweden) has received an order from Hyundai Motor Company for an INLINECOATER[™] system for coating of metal bipolar plates for fuel cells. The order, which is a result of the joint development agreement (JDA) that the companies signed in October 2019, has a value of EUR 945,000. Shipment is planned for the fourth quarter of 2020, with final delivery at the beginning of 2021.

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Impact Coatings AB (publ) is required to disclose this information in accordance with EU market abuse regulations. The information was delivered, via the contact persons named above, for publication on June 10, 2020, at 12:50 p.m. CEST.

About Impact Coatings AB

Impact Coatings develops and delivers world-leading technology for industrial PVD-coatings with a focus on fuel cell, decorative, metallization, and reflector applications. PVD is a method of, under vacuum, producing thin layers of metals and ceramics – surface coatings that maximize performance and durability. Impact Coatings markets coating equipment under the trade name INLINECOATER[™] and coatings under MAXPHASE[™].

The company's shares trade on Nasdaq First North Growth Market. The company's Certified Adviser is Redeye AB, reachable via Certifiedadviser@redeye.se or +46 8 121 576 90.