

Press release June 22, 2020

CONCLUSION OF 2017 WARRANT PROGRAM

The annual general meeting (AGM) of May 19, 2017 approved a warrant program for company personnel whose subscription period ended on June 20, 2020. A total of 454,000 warrants were issued.

In accordance with the program terms and conditions, the final adjusted subscription price was SEK 27.40 per share and the conversion ratio was set to 1.022 new shares per warrant. The warrant parameter adjustments were a result of the rights issue announced on October 31, 2017.

No new shares were subscribed through the warrant program.

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About Impact Coatings AB

Impact Coatings develops and delivers world-leading technology for industrial PVD-coatings with a focus on fuel cell, decorative, metallization, and reflector applications. PVD is a method of, under vacuum, producing thin layers of metals and ceramics – surface coatings that maximize performance and durability. Impact Coatings markets coating equipment under the trade name INLINECOATER[™] and coatings under MAXPHASE[™].

The company's shares trade on Nasdaq First North Growth Market. The company's Certified Adviser is Redeye AB, reachable via Certifiedadviser@redeye.se or +46 8 121 576 90.