Report from Extraordinary General Meeting - SaltX Technology Holding AB (publ) resolves upon a rights issue

At today's Extraordinary General Meeting (EGM) of SaltX Technology Holding AB (publ), it was, in accordance with the Board's proposal, resolved upon a rights issue of shares of series B and to authorize the Board to resolve upon on issues shares of serie B. If the rights issue is fully subscribed, the company will receive proceeds of approximately SEK 80.6 million before issue costs.

The EGM voted in favor of following decisions. All decisions were in accordance with the submitted proposals and are described in detail in the EGM documents available on the company's website, www.saltxtechnology.com.

- Resolution upon on the issue of 14,519,094 shares of series B with pre-emption rights for existing shareholders. The subscription price per share is SEK 5.55. The record date in the share issue is on November 12, 2019 and the subscription period is from November 14, 2019 until November 28, 2019. A prospectus with respect to the rights issue will be published shortly after it has been approved by Finansinspektionen.
- Resolution upon authorizing the Board to decide on issues of no more than 1,128,725 serie B shares.

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About SaltX Technology
SaltX Technology develops and sells a patented energy storage technology based on nanocoated salt. The Company collaborates with partners such as Spanish INERCO ITC, German Steinmüller and the Chinese company Shuangliang. SaltX Technology's shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB, +468-528 00 399, info@fnca.se, is SaltX Technology's certified adviser. For more information, visit: www.saltxtechnology.com

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