

(Unofficial translation. The official language of these minutes is Norwegian. In the event of any discrepancies between the Norwegian and English text, the Norwegian text shall precede.)

**PROTOKOLL FRA EKSTRAORDINÆR
GENERALFORSAMLING I
SALMON EVOLUTION ASA**

**MINUTES FROM EXTRAORDINARY GENERAL
MEETING IN
SALMON EVOLUTION ASA**

Den 2. mai 2022, kl. 10:00 (CEST) ble det avholdt ekstraordinær generalforsamling i Salmon Evolution ASA, org. nr. 925 344 877 ("Selskapet") virtuelt gjennom Lumi AGM.

On 2 May 2022, at 10:00 (CEST), an extraordinary general meeting was held in Salmon Evolution ASA, org. no. 925 344 877 (the "Company") virtually through Lumi AGM.

Følgende saker forelå til behandling:

The following items were on the agenda:

1. ÅPNING AV GENERALFORSAMLINGEN

1. OPENING OF THE GENERAL MEETING

Styrets leder Tore Tønseth åpnet den ekstraordinære generalforsamlingen.

The chair of the board Tore Tønseth opened the extraordinary general meeting.

Fortegnelsen over møtende aksjeeiere viste at 141 171 538 aksjer, tilsvarende 42,14 % av selskapets totale aksjekapital, var representert. Fortegnelsen over fremmøtte aksjeeiere og stemmeresultatet for den enkelte sak er vedlagt denne protokollen

The record of attending shareholders showed that 141,171,538 shares, corresponding to 42.14 % of the total share capital, were represented. The list of attending shareholders and the voting results for each matter is enclosed to these minutes.

**2. VALG AV PERSON TIL Å UNDERTEGNE
PROTOKOLLEN SAMMEN MED MØTELEDER**

**2. ELECTION OF A PERSON TO CO-SIGN THE
MINUTES ALONG WITH THE MEETING CHAIR**

Generalforsamlingen fattet følgende vedtak:

The general meeting passed the following resolution:

Styret leder Tore Tønseth leder generalforsamlingen. Selskapets administrerende direktør Håkon André Berg undertegner protokollen sammen med møteleder.

The chair of the board Mr. Tore Tønseth, is elected to chair the meeting. The Company's CEO Håkon André Berg, will co-sign the minutes together with the meeting chair.

**3. GODKJENNELSE AV INNKALLING OG
DAGSORDEN**

3. APPROVAL OF THE NOTICE AND AGENDA

Generalforsamlingen fattet følgende vedtak:

The general meeting passed the following resolution:

"Innkalling og dagsorden godkjennes."

"The notice and the agenda are approved."

4. RETTET EMISJON - TRANSJE 2

Generalforsamlingen fattet følgende vedtak:

1) Aksjekapitalen forhøyes med NOK 537 947,95 ved utstedelse av 10 758 959 aksjer, hver pålydende NOK 0.05.

2) Aksjeeiernes fortrinnsrett fravikes. De nye aksjene skal tegnes av investorer basert på og i tråd med en tildelingsliste godkjent av styret. I henhold til fullmakt skal DNB Markets, en del av DNB Bank ASA og Pareto Securities AS tegne aksjene på vegne av nevnte investorer i henhold til tildelingslisten på et særskilt tegningsformular innen 6. mai 2022.

3) Det skal betales NOK 9,00 per aksje, slik at samlet aksjeinnskudd for aksjene blir NOK 96 830 631.

4) Aksjeinnskuddet skal gjøres opp ved kontant betaling til Selskapets særskilte emisjonskonto innen 6. mai 2022.

5) De nye aksjene gir aksjonærrettigheter fra det tidspunktet kapitalforhøyelsen er registrert i Foretaksregisteret, herunder rett til utbytte som vedtas deretter

6) De anslåtte utgiftene til kapitalforhøyelsen er NOK 1 000 000.

7) Vedtektene § 3 endres til å lyde:

«Selskapets aksjekapital er NOK 17 287 741,10 fordelt på 345 754 822 aksjer, hver pålydende NOK 0,05. Selskapets aksjer skal være registrert i Verdipapirsentralen (VPS), Euronext Securities Oslo.»

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4. PRIVATE PLACEMENT - TRANCHE 2

The general meeting passed the following resolutions:

1) The share capital is increased by NOK 537,947.95 by the issuance of 10,758,959 shares, each of the nominal value of NOK 0.05

2) The shareholders' pre-emption rights are set aside. The new shares shall be subscribed for by investors based on an allocation list approved by the board. Based on authorisation from the investors, DNB Markets, a part of DNB Bank ASA and Pareto Securities AS shall subscribe for the shares on behalf of the aforementioned investors, pursuant to the allocation list and on a separate subscription formula by 6 May 2022

3) The subscribers shall pay NOK 9.00 per share, so that the total of the consideration for the shares is NOK 96,830,631.

4) The consideration for the shares shall be settled by cash payment to the Company's separate account within 6 May 2022.

5) The new shares give shareholders rights in the Company (including right to dividends) from the time the capital increase is registered in the Norwegian Register of Business Enterprises.

6) The estimated cost of the capital increase is NOK 1,000,000.

7) The articles of association § 3 shall be amended to the following:

“The company's share capital is NOK 17,287,741.10 divided into 354,754,822 shares, each with nominal value NOK 0.05. The Company's shares shall be registered with the Norwegian Central Securities Depository (Nw: Verdipapirsentralen), Euronext Securities Oslo.”

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Det forelå ikke flere saker til behandling, og generalforsamlingen ble hevet.

* * *



Tore Tønseth

Møteleder / Meeting Chair

There being no further matters on the agenda, the general meeting was adjourned.

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Håkon André Berg

Medundertegner / Co-signer

Vedlegg 1 / Appendix 1

Totalt representert

10:13:46

Salmon Evolution ASA

EGM

2 May 2022

Antall personer deltagende i møtet:	11
Totalt stemmeberettiget aksjer representert:	141 171 538
Totalt antall kontoer representert:	90
Totalt stemmeberettiget aksjer:	334 995 863
% Totalt representert stemmeberettiget:	42,14 %

	Sub Total:	11	0	141 171 538	
<u>Representert som</u>		<u>Deltakende i møtet</u>	<u>Ikke stemmende deltakere i møtet</u>	<u>Antall aksjer</u>	<u>Kontoer</u>
Shareholder (web)		7	0	1 263 235	7
3rd Party Proxy		1	0	420 000	1
Chair of the Board with Proxy		1	0	103 272 972	33
Chair of the Board with Instructions		1	0	34 837 694	19
Advance votes		1	0	1 377 637	30

Freddy Hermansen
DNB Bank ASA
Issuer Services

Attendance Summary Report

10:12:57

Salmon Evolution ASA

EGM

2 May 2022

Registered Attendees:	11
Total Votes Represented:	141 171 538
Total Accounts Represented:	90
Total Voting Capital:	334 995 863
% Total Voting Capital Represented:	42,14 %

	Sub Total:	11	0	141 171 538	
<u>Capacity</u>		<u>Registered Attendees</u>	<u>Registered Non-Voting Attendees</u>	<u>Registered Votes</u>	<u>Accounts</u>
Shareholder (web)		7	0	1 263 235	7
3rd Party Proxy		1	0	420 000	1
Chair of the Board with Proxy		1	0	103 272 972	33
Chair of the Board with Instructions		1	0	34 837 694	19
Advance votes		1	0	1 377 637	30

Freddy Hermansen
DNB Bank ASA
Issuer Services

SALMON EVOLUTION ASA EXTRAORDINARY GENERAL MEETING 2 MAY 2022

As scrutineer appointed for the purpose of the Poll taken at the "Extraordinary" General Meeting of the i selskapet avholdt den 2 mai 2022, BEKREFTES HERVED at resultatet av avstemningen er korrekt angitt som følger:-

Totalt antall stemmeberettigede aksjer: 334 995 863

	STEMMER FOR / FOR	%	STEMMER MOT / AGAINST	%	STEMMER AVSTÅR / ABSTAIN	STEMMER TOTALT	% AV STEMME- BERETTIG KAPITAL AVGITT	IKKE AVGITT STEMME I MØTET
2	140 338 364	100,00	4 700	0,00	53 739	140 396 803	41,91 %	774 735
3	141 108 249	99,99	9 200	0,01	53 739	141 171 188	42,14 %	350
4	141 078 363	99,97	47 931	0,03	45 044	141 171 338	42,14 %	200

Freddy Hermansen
DNB Bank ASA
Issuer Services

SALMON EVOLUTION ASA EXTRAORDINARY GENERAL MEETING 2 MAY 2022

As scrutineer appointed for the purpose of the Poll taken at the Extraordinary General Meeting of the Members of the Company held on 2 May 2022, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Issued voting shares: 334 995 863

	VOTES FOR / FOR	%	VOTES MOT / AGAINST	%	VOTES AVSTÅR / ABSTAIN	VOTES TOTAL	% ISSUED VOTING SHARES VOTED	NO VOTES IN MEETING
2	140 338 364	100,00	4 700	0,00	53 739	140 396 803	41,91 %	774 735
3	141 108 249	99,99	9 200	0,01	53 739	141 171 188	42,14 %	350
4	141 078 363	99,97	47 931	0,03	45 044	141 171 338	42,14 %	200

Freddy Hermansen
DNB Bank ASA
Issuer Services

Attendance Details

Meeting: Salmon Evolution ASA, EGM mandag 2. mai 2022

	<u>Attendees</u>	<u>Votes</u>
Shareholder	7	1 263 235
3rd Party Proxy	1	420 000
Chair of the Board with Proxy	1	103 272 972
Chair of the Board with Instructions	1	34 837 694
Advance votes	1	1 377 637
Total	11	141 171 538

Shareholder 7 1 263 235

	<u>Votes</u>	<u>Representing / Accompanying</u>
BISTROVA, SINTIJA	150	BISTROVA, SINTIJA
CARRIED AWAY AS	450 000	CARRIED AWAY AS
HILDRESTRAND, CLAUDE INGAR	200	HILDRESTRAND, CLAUDE INGAR
KINDBEKKEN, ASBJØRN	774 385	KINDBEKKEN, ASBJØRN
TCK INVEST AS	6 000	TCK INVEST AS
TOMREN, LARS OLE	2 500	TOMREN, LARS OLE
VI FIRE AS	30 000	VI FIRE AS

3rd Party Proxy 1 420 000

	<u>Votes</u>	<u>Representing / Accompanying</u>
Reiten, Kristoffer	420 000	EDSC HOLDING AS

Chair of the Board with Proxy 1 103 272 972

	<u>Votes</u>	<u>Representing / Accompanying</u>
Chair of the Board with Proxy	15 580	BAUSTAD, TOR
	8 141 141	MEVOLD INVEST AS
	11 320	HJELLEGJERDE INVEST AS
	7 526 040	BORTEBAKKEN AS
	10 000	HAGA, BJØRN-ARNE
	7 441 374	EWOS AS
	10 000	FORLAND, TOM
	3 782 921	SALMOSEERVE AS
	70 000	BRADLEY, GLEN ALLAN
	16 634 283	RONJA CAPITAL II AS
	1 700 150	TERRA MARE AS
	60 060	C10 HOLDING AS
	4 000	DOMAAS, LARS
	4 885	OLOMANI, FATON
	1 500 000	OCEAN INDUSTRIES AS
	1 387 803	FARVATN MEDINVESTERING 2 AS
	5 400	NORSE COMBINATOR AS
	17 649 433	FARVATN PRIVATE EQUITY AS
	1 815	MARKEN, MONICA OLSEN
	833 333	VIKENCO AS
	1 763	GRIMSTAD, HELGE
	1 543	BANG, ROAR
	1 150	SKOVLI, SYNNØVE INDREBØ
	2 400	MOSTUE, ANDERS
	800	GULBRANDSEN, GLENN
	13 697 662	ROFISK AS
	11 569 338	STETTE INVEST AS
	400	SOLSVIK, NILS JAKOB
	11 207 738	KJØLÅS STANSEKNIVER AS
	240	HEFTE, ARVID
	200	SELNES, GUSTAV
	100	FUHR, TOR ARNE
	100	HUSEBY, JENS KRISTIAN
	<u>103 272 972</u>	

Chair of the Board with Instructio 1 34 837 694

	<u>Votes</u>	<u>Representing / Accompanying</u>
Chair of the Board with Instructions	909 545	VERDIPAPIRFONDET NORDEA AVKASTNING

Chair of the Board with Instructions

889 555	VERDIPAPIRFONDET NORDEA NORGE PLUS
729 635	VERDIPAPIRFONDET NORDEA KAPITAL
161 500	ELNES, EVY KARIN
350 000	BNP FUNDS-ECOSYSTEM RESTORATION
2 956 254	DISRUPTIVE OPPORTUNITIES
623 333	DNB FUND - GLOBAL ESG
500 000	HANDELSBANKEN NORDEN INDEX
3 199 999	HANDELSBANKEN NORDISKA SMABOLAG
110 000	HANDELSBANKEN NORGE INDEX
3 391	SPDR PORTFOLIO EUROPE ETF
5 111 799	VERDIPAPIRFONDET DNB SMB
5 020 572	VPF NORGE SELEKTIV
2 471 158	VPF DNB AM NORSKE AKSJER
4 500	RISVOLD, INGER LISE
4 500	ISENE, MAGNAR
994 411	VERDIPAPIRFONDET DNB NORGE PENSJON
300	TROTT, STUART
10 797 242	VERDIPAPIRFONDET DNB NORGE
<u>34 837 694</u>	

Advance votes

1

1 377 637

ADVANCE VOTE

Votes	Representing / Accompanying
4 000	LØKSETH, EIVIND GUSSIÁS
15 000	JOHANSEN, ASBJØRN MELHEIM
300	MIETLE, HANS-PETTER
11 000	NYBERG, THOMAS PAUL JULIUS
12 000	IBRAHIM, LABIB KAZEM
10 000	HAUGEN, ESPEN
10 000	VIIIG, MICHAEL
10 000	NYGAARD, ERIK
110 152	MORTVEIT, HANS PETTER
100 000	HOLO, KAMILLA MORDAL
4 131	BJØRGE, GEIR OVE
3 560	LEIKARNES, ANDERS RAUSAND
3 000	DAHL, FRODE
2 383	HULTBERG, EDVIN ANDRÉ JANSEN
2 305	WIIK, FRANK WILLY PRINTZLAU
2 000	OLSEN, THOR CATO
42 739	HÅGENSEN, TANCRED
3 592	WIIK, FREDRIK PRINTZLAU
1 650	VESTAD, PER OLAV
1 494	RESET, JONAS LØVIK
585 000	ØYEN, HALLGEIR
940	NÆSJE, ERIK
1 000	THOMASSEN, JAN MELVIN
400 000	SCHAUG-PETTERSEN, TROND HÅKON
18 867	Sundvor, Bengt Midttun
21 000	FAGERLI, MONA KRISTINE NERDRUM
500	FTR INVEST AS
500	ALBERTSEN, MARTIN
324	NIELSEN, JONAS
200	NAGARAJAN, ANAND
<u>1 377 637</u>	