



## **Start of term: K2A's student accommodation fully occupied throughout Sweden**

This week marks the start of the autumn term at many Swedish universities and colleges. K2A Knaust & Andersson Fastigheter, with its nationwide presence, has almost full occupancy in its student apartments all over Sweden after a successful letting period during the summer. The overall occupancy rate at this time is 99.8 percent.

In the company's entire portfolio of around 3,500 student accommodation units across the country, only a few apartments in Northern Sweden are still vacant.

“This is a great sign of strength,” says Johan Knaust, CEO of K2A. “Student housing companies always experience a higher tenant turnover between academic years, but the fact that we have built up our own student housing queue of over 60,000 people enables us to efficiently find new tenants when vacancies appear.”

According to a report produced by youth analysis company Ungdomsbarometern for the student accommodation industry organisation Studentbostadsföretagen earlier this year, one in four university and college students choose not to attend certain universities because of a lack of accommodation in the area. As it offers student accommodation from Lund in the south to Kiruna in the north, which is viewed as a strength by the target group of prospective students, K2A is unique among property companies in Sweden.

“When it's time to join the queue at the age of sixteen, few young people know for sure where in the country they'll be studying after upper secondary school, so the opportunity to join a single queue for accommodation in locations with higher education institutes throughout Sweden is attractive,” says Johan Knaust.

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K2A Knaust & Andersson Fastigheter AB – the green real estate company – provides long-term management of rental apartments for all types of housing and community service properties. The company's markets are in Stockholm, the Mälardalen region and a number of university towns elsewhere in Sweden. See also [www.k2a.se](http://www.k2a.se). K2A's B shares (K2A B) and preference shares (K2A PREF) are listed on Nasdaq Stockholm.