

Svenska Aerogel expands its presence in the Spanish, Portuguese, and Moroccan paint markets with Comindex as new distributor

Specialty chemicals company Comindex has been appointed Svenska Aerogel's new distributor in Spain, Portugal, and Morocco. Svenska Aerogel and Comindex signed a letter of intent in 2021, but now the collaboration has been formalized with a distributor agreement. This new agreement will boost Svenska Aerogel's presence in these markets, focusing on thermal insulation paints and plasters. In countries where high temperatures are common, there is a strong demand for efficient heat insulation and reflective solutions. Svenska Aerogel believes that Quartzene®-infused products will play a significant role in meeting this demand.

Established in 1959, Comindex has a history of distributing groundbreaking specialty chemicals, offering customers innovative, reliable, and effective solutions by supporting their formulation with prime class technical consultancy. Headquartered in Barcelona, Comindex specializes in, among other areas, additives for the Building & Construction sector. Sharing Svenska Aerogel's commitment to environmental sustainability, Comindex is also an ISO-verified organization.

Svenska Aerogel and Comindex are now strengthening their collaboration to increase awareness about the advantages of Quartzene® in thermal insulation paints and plasters. Products for heat insulation and reflection are ideal for use on facades and terraces in the Mediterranean region, where cool roof applications are particularly interesting due to the hot climate.

Anouchka Arp, General Manager at Comindex, stated: "We value the cooperation with Svenska Aerogel as an excellent opportunity to introduce Quartzene® as a sustainable thermal insulation booster in countries where heat is becoming an increasing problem in housing. Although still in the early stages, we believe that the cool roof market offers a great opportunity to contribute to tackling the challenges imposed by climate change."

"The team at Comindex possesses high technical expertise and a very strong network in Spain, Morocco, and Portugal. Together, these factors make Comindex a very suitable partner for us," Joakim Wanner, Sales Director at Svenska Aerogel, commented.

Svenska Aerogel and Comindex have already jointly participated in the Paint & Coatings Barcelona 2023 fair, as well as in several customer meetings that have led to projects. These will be followed up in 2024.

Read more about the advantages of Quartzene® in cool roof solutions and other insulating paints [here](#).

For further information, please contact:

Tor Einar Norbakk, CEO. Telephone: +46 (0)70 616 08 67. E-mail: toreinar.norbakk@aerogel.se

About Svenska Aerogel Holding AB (publ)

Svenska Aerogel manufactures and commercializes the mesoporous material Quartzene®. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Quartzene® is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

Gävle, 13 February 2024