

Svenska Aerogel Holding AB (publ) publishes preliminary outcome in the rights issue

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The board of directors of Svenska Aerogel Holding AB (publ) ("Svenska Aerogel" or the "Company") today announces the preliminary outcome of the rights issue of shares that the board of directors, based on the authorization from the annual general meeting 2024, decided on February 26, 2025 (the "Rights Issue"). The preliminary outcome in the Rights Issue indicates that the Rights Issue was in total subscribed to approximately 57.5 per cent, of which 9,671,872 shares, corresponding to approximately 50.9 per cent of the Rights Issue, were subscribed for with subscription rights, 469,901 shares, corresponding to approximately 2.5 per cent of the Rights Issue, were subscribed for without subscription rights and 784,061 shares, corresponding to approximately 4.1 per cent of the Rights Issue, were subscribed for through the fulfillment of guarantee commitments. Through the Rights Issue, the Company will receive net proceeds of approximately SEK 24.6 million before set-offs and issuing costs.

Preliminary outcome

The preliminary outcome indicates that 9,671,872 shares, corresponding to approximately 50.9 per cent of the Rights Issue, have been subscribed for with the support of subscription rights. Additionally, applications for subscription of 469,901 shares without the support of subscription rights, corresponding to approximately 2.5 per cent of the Rights Issue, have been received. Thus, the preliminary outcome indicates that the Rights Issue is subscribed to approximately 53.4 per cent, with and without the support of subscription rights, and that guarantee commitments of 784,061 shares, corresponding to approximately 4.1 per cent of the Rights Issue, will be utilized. The Rights Issue will provide the Company with net proceeds of approximately SEK 24.6 million before deduction of set-offs and issuing costs.

Notice of allotment

Those who have subscribed for shares without the support of subscription rights will be allocated shares in accordance with the principles set out in the disclosure document regarding the Rights Issue that was published by the Company on 7 March 2025 and is available on the Company's website, www.aerogel.se. Notice of allotment to the persons who subscribed for shares without the support of subscription rights is

expected to be distributed on 26 March 2025. Subscribed and allotted shares shall be paid in cash in accordance with the instructions on the settlement note. Subscribers who have subscribed for shares through a nominee will receive notification of allocation in accordance with their respective nominee's procedures. Only those who have been allotted shares will be notified.

Final outcome

The final outcome of the Rights Issue is expected to be published through a press release on 25 March 2025. The last day of trading in paid subscribed shares (Sw. BTA) is expected to be on 2 April 2025. The new shares subscribed for with and without the support of subscription rights are expected to be traded on Nasdaq First North Growth Market on or about 8 April 2025.

Advisors

Svenska Aerogel has mandated Penser by Carnegie, Carnegie Investment Bank AB (publ) and Eversheds Sutherland Advokatbyrå AB as financial and legal advisors respectively in connection with the Rights Issue.

For further information, please contact:

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About Svenska Aerogel Holding AB (publ)

Svenska Aerogel manufactures and commercializes the mesoporous material Quartzene®. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Quartzene® is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

Gävle, March 24, 2025

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