

Svenska Aerogel receives order of two tons in the Advanced segment - Initiates negotiations for a long-term supply agreement

Today, Svenska Aerogel received an order of two tons from a North American manufacturer specializing in high-performance thermal insulation solutions for outdoor products. At the same time, discussions have commenced regarding a supplier agreement, with further details to be communicated once negotiations are concluded. This marks the beginning of a long-term partnership and represents a significant step in the company's commercial growth and market expansion within the Advanced segment.

Throughout 2024, Svenska Aerogel has supplied the customer with several smaller material samples. The North America-based company offers ultra-thin thermal insulation designed to endure extreme climates and harsh environments. This technology is integrated into end products such as apparel, footwear, and gloves, catering to active individuals who require uncompromising performance.

The two-ton order received today is the customer's first major purchase. In connection with this, the parties have entered into a letter of intent regarding a supply agreement for the coming years. Further details will be provided once the negotiations have been finalized.

"Following a targeted and commercially focused effort to develop our products, we have now received yet another confirmation that Quartzene® meets the requirements for applications where advanced and cutting-edge technology is essential, particularly in sectors where high-performance thermal insulation plays a critical role. This order marks a significant step toward a long-term and strategic partnership, while also strengthening the company's financial position and creating new opportunities for future growth," says Tor Einar Norbakk, CEO of Svenska Aerogel.

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About Svenska Aerogel Holding AB (publ)

Svenska Aerogel manufactures and commercializes the mesoporous material Quartzene®. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global

sustainability objectives. Quartzene® is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

The information is information that Svenska Aerogel Holding AB (publ) is obliged to make public according to the EU Market Abuse Regulation. This information was released, through the agency of the above-mentioned contact person, on 19 March 2025, at 09:35 a.m. CET.