

Business Update, May 20<sup>h</sup>, 2021

## Azelio's TES.POD<sup>®</sup> arrives on site at Dubai's MBR solar park

Last week saw the arrival of our TES.POD<sup>®</sup> on site at the MBR Solar Park in Dubai. With preparations underway for the unit's installation (following a 7,500-mile journey that began in Uddevalla, Sweden) the project is proceeding on schedule.

"We are delighted with the progress the team has made so far. The TES.POD® arrived last week and everything is now in place for the installation work that will begin shortly. We are on track to hand over this project to our client on schedule and look forward to seeing our solution up and running in this wonderful facility. This has been a large effort from multiple teams in both Sweden and on the ground here in Dubai and we couldn't be happier with how the project is looking at the moment," says Fredrik Lisnell, Delivery Manager at Azelio.

The TES.POD<sup>®</sup> will form part of a series of solutions supplying energy to a visitor center located at Phase 4 of the MBR solar park in Dubai, with the site set to be operational this summer. The TES.POD<sup>®</sup> secures around-the-clock clean power for the visitor center, as a distributed sustainable baseload.



Azelio's unit containers arriving on site at the MBR Solar Park in Dubai

## About Azelio

Azelio specializes in energy storage with electricity and heat production. The technology is revolutionary in that the energy becomes dispatchable, making renewable energy available around the clock. The energy is stored in recycled aluminium from which it is converted into electricity and heat with a total efficiency of up to 90 percent. The solution is scalable, sustainable, and cost-efficient from 0.1 MW up to 100 MW. Azelio has approx. 170 employees with headquarters in Gothenburg, production in Uddevalla and development centres in Gothenburg and Åmål, as well as presence in Stockholm, Beijing, Madrid and Ouarzazate. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser: +46(0)8-528 00 399, info@fnca.se. More about Azelio: www.azelio.com