

The subscription period in Svenska Aerogels rights issue begins today

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Today, March 10, 2025, the subscription period begins for Svenska Aerogel Holding AB (publ)'s ("Svenska Aerogel" or the "Company") rights issue of shares amounting to approximately SEK 42.7 million which the board of directors, based on the authorization from the annual general meeting on 18 June 2024, decided on February 26, 2025 (the "Rights Issue"). The subscription period runs until March 24, 2025. However, please note that some banks and custodians may have an earlier final response date for subscription in the Rights Issue. Shareholders should therefore check with their bank or custodian if they have an earlier response date for subscription of shares.

Main Terms of the Rights Issue

- Upon full subscription in the Rights Issue, Svenska Aerogel will receive up to approximately SEK 42.7 million before deduction of costs related to the Rights Issue, which are estimated to amount to approximately SEK 3.3 million, of which approximately SEK 1.9 million constitutes compensation for the underwriting commitments, provided that all underwriters choose cash compensation.
- The net proceeds are intended to be used for the following purposes in order of priority: (i) Sales and marketing, (ii) Application development, and (iii) Production development.
- One (1) existing share in the Company entitles the holder to one (1) subscription right. One (1) subscription right entitles the holder to subscribe for two (2) newly issued shares. This means that a total of up to 19,001,452 new shares can be issued in the Rights Issue.
- The subscription price has been set at 2.25 SEK per share.
- The subscription period runs from 10 March 2025 to 24 March 2025. Subscription rights not exercised during the subscription period will become invalid and lose their value. Trading in subscription rights is planned to take place on Nasdaq First North Growth Market from 10 March 2025 to 19 March 2025. Trading in BTA (paid subscribed shares) is expected to occur on Nasdaq First North Growth Market from 10 March 2025 to on or around 2 April 2025.
- The Rights Issue entails a maximum dilution of approximately 66.7 percent for shareholders who choose not to participate in the Rights Issue.

- The Rights Issue is covered to approximately 25.8 percent by subscription commitments and to approximately 31.7 per cent by underwriting commitments. The Rights Issue is thus covered to 57.5 percent by subscription commitments and underwriting commitments. The subscription commitments and underwriting commitments are not secured by bank guarantee, escrow funds, pledging, or similar arrangements.

No prospectus will be prepared in connection with the Rights Issue. The Company has prepared and published an information document in accordance with article 1.4 db Regulation (EU) 2017/1129 of the European Parliament and of Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, Appendix IX, (the “**Disclosure Document**”). The Disclosure Document is available on the Company’s and Carnegie Investment Bank’s , www.aerogel.se and www.carnegie.se. These websites also contain a link to the subscription form for subscription. Note that shareholders with nominee-registered holdings subscribe for the Rights Issue, both with and without the support of subscription rights, through their nominee.

Advisors

Svenska Aerogel has mandated Penser by Carnegie, Carnegie Investment Bank AB (publ) and Eversheds Sutherland Advokatbyrå AB as financial and legal advisors respectively in connection with the Rights Issue.

For further information, please contact:

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About Svenska Aerogel Holding AB (publ)

Svenska Aerogel manufactures and commercializes the mesoporous material Quartzene®. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Quartzene® is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

Gävle, March 10, 2025

IMPORTANT INFORMATION

THIS PRESS RELEASE DOES NOT CONTAIN AND DOES NOT CONSTITUTE AN OFFER TO ACQUIRE, SUBSCRIBE OR OTHERWISE TRADE IN SHARES, SUBSCRIPTION RIGHTS, BTA, CONVERTIBLES OR OTHER SECURITIES IN SVENSKA AEROGEL. THE OFFER TO RELEVANT PERSONS REGARDING THE SUBSCRIPTION OF SHARES IN SVENSKA AEROGEL WILL ONLY BE MADE THROUGH THE INFORMATION DOCUMENT IN ACCORDANCE WITH ARTICLE 1.4 DB REGULATION (EU) 2017/1129 OF THE EUROPEAN

PARLIAMENT AND OF COUNCIL OF 14 JUNE 2017 ON THE PROSPECTUS TO BE PUBLISHED WHEN SECURITIES ARE OFFERED TO THE PUBLIC OR ADMITTED TO TRADING ON A REGULATED MARKET, AND REPEALING DIRECTIVE 2003/71/EC, APPENDIX IX, THAT SVENSKA AEROGEL HAS PUBLISHED ON ITS WEBSITE.

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INFORMATION TO DISTRIBUTORS

SOLELY FOR THE PURPOSES OF THE PRODUCT GOVERNANCE REQUIREMENTS CONTAINED WITHIN: (A) EU DIRECTIVE 2014/65/EU ON MARKETS IN FINANCIAL INSTRUMENTS, AS AMENDED ("MIFID II"); (B) ARTICLES 9 AND 10 OF COMMISSION DELEGATED DIRECTIVE (EU) 2017/593 SUPPLEMENTING MIFID II; AND (C) LOCAL IMPLEMENTING MEASURES (TOGETHER, THE "MIFID II PRODUCT GOVERNANCE REQUIREMENTS"), AND DISCLAIMING ALL AND ANY LIABILITY, WHETHER ARISING IN TORT, CONTRACT OR OTHERWISE, WHICH ANY "MANUFACTURER" (FOR THE PURPOSES OF THE MIFID II PRODUCT GOVERNANCE REQUIREMENTS) MAY OTHERWISE HAVE WITH RESPECT THERETO, THE SHARES IN SVENSKA AEROGEL HAVE BEEN SUBJECT TO A PRODUCT APPROVAL PROCESS, WHICH HAS

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FOR THE AVOIDANCE OF DOUBT, THE TARGET MARKET ASSESSMENT DOES NOT CONSTITUTE: (A) AN ASSESSMENT OF SUITABILITY OR APPROPRIATENESS FOR THE PURPOSES OF MIFID II; OR (B) A RECOMMENDATION TO ANY INVESTOR OR GROUP OF INVESTORS TO INVEST IN, OR PURCHASE, OR TAKE ANY OTHER ACTION WHATSOEVER WITH RESPECT TO THE SHARES IN SVENSKA AEROGEL.

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