



## **Veg of Lund chooses NTEX for tailor-made logistics solutions**

**Veg of Lund has today signed an agreement with the Swedish logistics and transports company NTEX for warehouse and transport management. The aim is to jointly develop efficient and sustainable transport solutions, primarily within Europe, to meet Veg of Lund's growing transport needs.**

Veg of Lund's plant-based drink DUG® was launched in May 2021 and as volumes have grown, the company's need for an efficient logistics partner has increased. The new agreement creates the conditions for a flexible solution that can be quickly adapted to the needs of both Veg of Lund and the company's customers.

"Among the potential logistics partners we looked at, NTEX has the flexibility and ability to tailor shipments to our customers in Europe, Asia and North America that we are looking for. NTEX also has in-house staff, a proven and ambitious sustainability work and is at the forefront of e-commerce solutions," says Per Henrik Johnson, Head of Supply Chain at Veg of Lund. "Increased volumes give us the opportunity to develop cost-effective total solutions together that also contribute to a reduced carbon footprint."

NTEX's total solutions for Veg of Lund involve both global transport and warehousing – something that starts with a tailor-made warehouse adaptation in Malmö.

"Our flexibility allows us to optimise and tailor according to our customers' different needs. For example, this can involve replacing traditional truck transport with cost-effective alternatives such as rail and sea transport to minimise the carbon footprint," says Thomas Ström, founder and CEO of NTEX.

NTEX, majority owned by Stena AB, is today one of Sweden's largest privately owned logistics operators with headquarters in Gothenburg and about 650 employees.

"It is both exciting and stimulating that Veg of Lund has chosen us as a partner. It demonstrates our strength; combining the security and competence of a large company with the flexibility of a small one", says Thomas Ström.

### **For more information, please contact:**

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#### About Veg of Lund AB (publ)

Veg of Lund develops unique plant-based foods meeting consumers' demands for taste and sustainability. The company has roots in research at Lund University and owns patented methods for developing new food categories in the fast-growing market for plant-based foods. Veg of Lund's climate-smart and tasty products are sold in Europe and Asia under the DUG® brand. The company's share is listed on the Nasdaq First North Growth Market under ticker VOLAB. Read more at [ir.vegoflund.se](http://ir.vegoflund.se). Mangold Fondkommission AB is the company's Certified Adviser and can be contacted via telephone: +46 8 5030 15 50 or e-mail: [ca@mangold.se](mailto:ca@mangold.se).

#### About NTEX

NTEX is a transport and logistics company providing road, sea and air transport and terminal handling services at its terminals in Gothenburg, Stockholm, Gislaved, Helsingborg and Malmö. The company was founded in Gothenburg in 2003 and has since grown to over 650 employees and a turnover of more than SEK 2 billion. The head office is located in Gothenburg and there are also offices in Norway, the UK, Germany, France, Poland, Estonia, Austria, Latvia and Lithuania. NTEX also has agents in a number of European countries.