



Members of the board of directors and major shareholders of Veg of Lund intends to exercise warrants of series TO1

Board members and major shareholders in Veg of Lund AB (publ) (“Veg of Lund” or the “Company”) intends to exercise their warrants of series TO1 that were issued during the third quarter of 2021 (“Warrants”). The subscription period for TO1 began 25 February 2022 and runs up to and including 10 March 2022.

The holders of warrants have the right for each owned Warrant to subscribe one (1) new share in Veg of Lund to a price of SEK 11.06 per share. The number of warrants of series TO1 that intends to be exercised by members of the board of directors and major shareholders in the Company amounts to 213,567 warrants, corresponding 213,567 new shares to a value of approximately SEK 2.4 million. The members of the board of directors and major shareholders intends to exercise their warrants of series TO1 as follows:

Anders Färnqvist, major shareholder

Exercises 70,000 TO1, corresponding SEK 774,200

Eva Tornberg, major shareholder and member of the board of directors

Exercises 50,000 TO1, corresponding SEK 553,000

Anders Hättmark, major shareholder and member of the board of directors

Exercises 28,979 TO1, corresponding SEK 320,508

Torbjörn Malmsjö, major shareholder

Exercises 24,755 TO1, corresponding SEK 273,790

Drivator Equity AB, major shareholder

Exercises 22,137 TO1, corresponding SEK 245,233

Einar Haugland, Major shareholder

Exercises 17,660 TO1, corresponding SEK 195,319

Summarized terms for the Warrants

Exercise period: 25 February 2022–10 March 2022.

Subscription price: SEK 11.06 per share.

Volume: 784,619 Warrants. If all Warrants are exercised, 784,619 shares are issued, and the Company can receive, at most, approximately SEK 8,68 million before issuing costs.

Last day for trading with Warrants: 8 March 2022.



Note that the Warrants that are not exercised on 10 March 2022 at the latest or are sold on 8 March 2022 at the latest, will expire without value. To ensure that the Warrants does not expire without value, the holder must actively subscribe for new shares or sell the Warrants.

How Warrants are exercised:

Nominee-registered Warrants (Custody account)

Subscription and payment for shares subscribed for through exercising of Warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

Direct-registered Warrants (Securities account)

Application form including payment instructions will be made available at the Company's website, ir.vegoflund.se/aktien/ and on Mangold Fondkommission AB's website mangold.se.

No accounts for issuing nor any instructions regarding payments will be sent out. Subscription shall be made through simultaneous payment in accordance with the instructions on the application form. The Warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

Advisors

Mangold Fondkommission AB is the financial advisor and issuing agent and Fredersen Advokatbyrå is the legal advisor to Veg of Lund in connection with the exercise of the Warrants.

For further information concerning the Warrants, please contact:

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For more information, please contact:

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About Veg of Lund AB (publ)

Veg of Lund develops unique plant-based foods meeting consumers' demands for taste and sustainability. The company has roots in research at Lund University and owns patented methods for developing new food categories in the fast-growing market for plant-based foods. Veg of Lund's climate-smart and tasty products are sold in Europe and Asia under the DUG® brand. The company's share is listed on the Nasdaq First North Growth Market under ticker VOLAB. Read more at ir.vegoflund.se. Mangold Fondkommission AB is the company's Certified Adviser and can be contacted via telephone: +46 8 5030 15 50 or e-mail: ca@mangold.se.