



First day of trading with warrants of series TO1

As previously communicated, Veg of Lund AB (publ), (“Veg of Lund” or the “Company”) has resolved to allot one (1) warrant of series TO1 for every twenty-three (23) shares in the Company held on the record date 3 September 2021. The warrants will, to some extent, compensate the current shareholders in the Company for the dilution that the previously conducted directed issue of shares and warrants entails. In this context, the Company simultaneously announces that the first day for trading with warrants of series TO1 on Nasdaq First North Growth Market has been set to 10 September 2021.

Terms and information regarding warrants of series TO1

A total of 784,619 warrants of series TO1 have been issued, of which 295,000 warrants were issued to investors in the directed issue, and 489,619 warrants were issued to the shareholders in the Company per 3 September 2021.

Each warrant of series TO1 will give the holder the right to subscribe for one (1) new share in Veg of Lund at a subscription price corresponding to 70 percent of the volume-weighted average share price of the Company’s share on Nasdaq First North Growth Market during the period from and including 10 February 2022, up to and including 23 February 2022. However, the subscription price shall never be established to an amount lower than the quotation value of the Company's share or to a higher amount than SEK 51.00.

The exercise period for the subscription of new shares by the exercising warrants of series TO1 will be from and including 25 February 2022, up to and including 10 March 2022.

If the warrants are fully exercised for subscription of new shares and under the condition that the share price during the measurement period is SEK 72.86 or more, Veg of Lund receives, approximately an additional SEK 40 million.

Upon full exercise of all the warrants of series TO1, the dilution effect will amount to approximately 6.07 percent, in proportion to the number of shares after the registration of the directed issue.

Advisor

Mangold Fondkommission AB is the sole bookrunner and financial advisor and Fredersen Advokatbyrå is the legal advisor in connection with the directed issue.

For further information, please contact:

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About Veg of Lund

Veg of Lund develops unique plant-based foods meeting consumers' demands for taste and sustainability. The company has roots in research at Lund University and owns patented methods for developing new food categories in the fast-growing market for plant-based foods. Veg of Lund's climate-smart and tasty products are sold in Europe and Asia under the DUG® and MyFoodie® brands. The company's shares were listed on the Nasdaq First North Growth Market under ticker VOLAB. Read more at ir.vegoflund.se.