TagMaster and 7iD signed Letter of Intent to Co-operate on advanced middleware solutions

Stockholm, Sweden, 14 February 2011 - TagMaster, the leading producer of advanced RFID solutions, together with 7iD, a leading provider for RFID systems and supplier of RFID based software solutions, has signed a Letter of Intent (LoI) where both companies have agreed to co-operate in the field of advanced middleware solutions for use in TagMaster's new UHF Reader platform. The LoI defines how both companies will co-operate and exchange information in this area, with a focus on RFID technology in the UHF frequency band conforming to the EPC Gen2 standard. The initial co-operation will generate an integrated solution with hardware and middleware for railway Track & Trace applications.

The application of tracking train wagons and goods in mainline railway installations is a growing market where a number of field tests have been completed. These have verified that the use of an ISO18000-6C (EPC Gen2) products provide a suitable solution and afford the necessary support for the level of interoperability required by this type of application.

Under the LoI, both parties will retain rights to market RFID solutions where TagMaster products form a part of the end solution including the 7iD developed middleware. The two companies will also explore future co-operation opportunities to develop RFID systems and related technologies.

"In signing this Letter of Intent, TagMaster has secured a competent and recognised partner for the supply of a powerful middleware solution that will strengthen our UHF product strategy," says Bo Tiderman, CEO at TagMaster AB. "7iD is a proven leader in EPC Gen2 software technology and we believe this co-operation will strengthen our position as the leading RFID solution provider within the Transportation sector."

About TagMaster

TagMaster is a Swedish technology company founded 1994 with headquarters in Kista (Stockholm), Sweden. TagMaster designs and markets advanced long-range radio frequency identification (RFID) systems and information services associated with automatic vehicle identification, rail bound transportations and people access, in order to increase efficiency, security, convenience and to decrease environmental impact. TagMaster exports mainly to Europe, Asia and North America via global network of partners, systems integrators and distributors. TagMaster shares are traded on First North in Stockholm, Sweden. TagMaster's Certified Adviser is Remium AB. www.tagmaster.com

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About 7ID

Since 2005 7iD Technologies has been a leading expert and reliable project partner, providing unique, passive UHF RFID systems to meet the highest possible standards. Modular standard components can be flexibly combined and customised software ensures maximum reliability. Compliance with EPCglobal RFID standards offers customers both a secure investment and a choice of vendor partners, worldwide. The successful creation of industry-specific solutions means 7iD has a wealth of experience at their fingertips. 7iD Technologies then applies this to meeting all required standards and simplifying processes at an individual level.

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