

TagMaster and CONFIDEX signed Letter of Intent to Co-operate on supply of UHF ID-Tags

Stockholm, Sweden, 21 September 2010 – TagMaster, the leading producer of advanced RFID solutions for railway applications, and Confidex, the worlds leading supplier of high-performing RFID tag solutions, have signed a Letter of Intent (LoI) where both companies have agreed to co-operate in the field of RFID Tag technology with a focus on the UHF frequency band where the products will conform to the EPC Gen2 standard. The initial focus will be to introduce a rugged heavy-duty ID-Tag that meets the demanding requirements of the railway industry, which is increasingly looking to use standardised EPC Gen2 ID-Tags in asset tracking applications.

Under the LoI, Confidex will hold the rights to manufacture the jointly specified RFID tag and TagMaster will hold the rights to market and sell the specified RFID tag within the Railway Transportation Industry market. The two companies will also explore future co-operation opportunities to develop or supply additional RFID tags or related technologies for use in other application areas and markets.

In signing this Letter of Intent, TagMaster has secured a competent and recognised partner for the supply of heavy-duty ID-Tags within our UHF product strategy, says Bo Tiderman, CEO at TagMaster AB. Confidex is a proven market leader in ID-Tag technology and we believe this co-operation will strengthen our position as the leading RFID solution provider within the Transportation sector.

Confidex sees the need to collaborate closely with partners who have domain expertise. TagMaster is a recognized leader in the Railway Transportation Industry and we believe that we can jointly add value to that market, says Timo Lindström, CEO of Confidex Ltd.

About TagMaster

TagMaster is a Swedish technology company founded 1994 with headquarters in Kista (Stockholm), Sweden. TagMaster designs and markets advanced long-range radio frequency identification (RFID) systems and information services associated with automatic vehicle identification, rail bound transportations and people access, in order to increase efficiency, security, convenience and to decrease environmental impact. TagMaster exports mainly to Europe, Asia and North America via global network of partners, systems integrators and distributors. TagMaster shares are traded on First North in Stockholm, Sweden. TagMasters Certified Adviser is Remium AB.

www.tagmaster.com

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About CONFIDEX

Confidex is the worlds leading supplier of high-performing contactless ticketing and RFID tag solutions and services to make supply chains, transactions and authentication of goods and people more efficient and secure. With our global network of over 100 partners we serve customers representing a broad range of industries in Europe, North America and Asia. As the leading supplier we have quickly become the trusted partner for system integrators and end users of RFID technology throughout the world. Our outstanding expertise, commitment and drive provide

profitable advancements, reach new heights and deliver real results while ensuring our customers success. Among our partners and customers we are known from our passion to excel.
www.confidex.net

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