

Resurs Bank today received an update from rating agency Nordic Credit Rating

Resurs Bank today received an update from rating agency Nordic Credit Rating (NCR). The credit rating of BBB- was confirmed and the outlook was revised to stable from negative as Resurs Bank outperformed NCR's expectations due to lower credit losses and an improved net interest margin in the second quarter 2020.

In May 2019 Resurs Bank was awarded investment grade rating from NCR (BBB-, stable outlook) from rating agency NCR. The outlook was revised to negative in April 2020 mainly due to the uncertainty associated with the economic impact of Covid-19 in the Nordic markets. Today, the outlook was revised to stable as Resurs Bank outperformed NCR's expectations due to lower credit losses and an improved net interest margin in the second quarter 2020.

For additional information:

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ABOUT RESURS BANK

Resurs is a Nordic niche bank that offers leading payment and financing solutions for the retail industry and its customers. We help companies and private individuals with lending, saving and payments. With more than 40 years of experience in the retail sector, we make shopping online and in stores quick, easy and secure. We focus on the customer experience and make good things happen and the hard feel easier. We have a customer base about 6 million private customers.