

Therese Hillman to step down as CEO of Gymgrossisten

Press release, Stockholm, 22 August 2016

Qliro Group AB (publ) today announced that Therese Hillman intends to step down as CEO of the subsidiary Gymgrossisten. Therese will remain in her current role until the end of the year. Qliro Group has initiated the process to find a successor.

"Therese has worked within Gymgrossisten since 2007 and has been the company's CEO since 2011. During her time as CEO, the company has grown profitably and established itself as the leading retailer of nutritional supplements in the Nordic region. Moreover, Gymgrossisten is today one of the most profitable e-commerce companies in the Nordics and I would like to thank Therese for her contribution to Qliro Group during her years at Gymgrossisten and wish her the best of luck in future", commented Marcus Lindqvist, CEO of Qliro Group.

"I have been a part of Gymgrossisten for almost ten years and I feel that it is now time for me to move on to the next challenge. I am very proud of all we have accomplished together and the company's development over the ten years. Gymgrossisten now has a strong position, both online and through our franchise stores, in the Nordics. We have developed our portfolio of products within private label and we have focused on both quality and customer satisfaction. The company stands well prepared to further develop its position within key segments in the Nordic market", commented Therese Hillman.

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About Qliro Group

Qliro Group is a leading e-commerce group in the Nordic region. Since the start in 1999, the Group has expanded and broadened its product portfolio and is now a leading e-commerce player in consumer goods and lifestyle products through CDON.com, Lekmer, Nelly (Nelly.com, NLYman.com, Members.com), Gymgrossisten (Gymgrossisten.com/Gymsector.com, Bodystore.com, Milebreaker.com) and Tretti. The group also comprises the payment solution Qliro. In 2015, the group generated over five billion SEK in revenue. Qliro Group's shares are listed on Nasdaq Stockholm's Mid-cap list under short name "QLRO".