

CDON Alandia Ab pays EUR 5.9 million with regards to the tax claim previously put forward by the Finnish Tax Administration

Press release, Stockholm, 12 January 2017

CDON Alandia Ab, a company within Qliro Group, has at the request of the authorities of Åland paid EUR 5.9 million with regards to the tax claim previously put forward by the Finnish Tax Administration pertaining to the financial year 2012, pending the resolution of the tax dispute. CDON Alandia and its legal advisors maintain the position that the company has acted correctly and in accordance with applicable law. As previously disclosed, CDON Alandia has appealed the tax decision to the Helsinki Administrative Court where the process is still pending.

On 5 January 2016, Qliro Group announced that the Finnish Tax Administration has decided to impose an additional tax of approx. EUR 3.8 million and a tax surcharge of approx. EUR 1.9 million on CDON AB's Finnish subsidiary CDON Alandia Ab, registered on Åland, pertaining to the financial year 2012. At the request of the authorities of Åland, CDON Alandia has paid the claimed amount of EUR 5.9 million in aggregate, including delay interest, into the care of the authorities pending the resolution of the tax dispute.

CDON Alandia and its legal advisors still maintain the position that the company has acted correctly and in accordance with applicable law. As previously disclosed, CDON Alandia has appealed the tax decision to the Helsinki Administrative Court where the process is still pending. As of yet, no date for the hearing has been set. Against this background, the company will not expense the amount paid.

This information is such information that Qliro Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 08:00 CET on 12 January 2017.

For further information, please visit www.qlirogroup.com, or contact:

Marcus Lindqvist, CEO
Tel: +46 (0) 10 703 20 00

Questions from media, investors and research analysts:

Erik Löfgren, Head of Communications
Tel: +46 (0) 700 80 75 06
E-mail: press@qlirogroup.com, ir@qlirogroup.com

About Qliro Group

Qliro Group is a leading e-commerce group in the Nordic region. Since the start in 1999, the Group has expanded and broadened its product portfolio and is now a leading e-commerce player in consumer goods and lifestyle products through CDON.com, Lekmer, Nelly (Nelly.com, NLYman.com, Members.com) and Gymgrossisten (Gymgrossisten.com/Gymsector.com, Bodystore.com, Milebreaker.com and Fitness Market Nordic). The group also comprises the payment and consumer financing solution Qliro. In 2015, the group generated over 4.4 billion SEK in revenue. Qliro Group's shares are listed on Nasdaq Stockholm's Mid-cap list under short name "QLRO".