

ISSUE AND REPURCHASE OF CLASS C SHARES

Press release, Malmö, 30 May 2012

CDON Group AB (publ) ("CDON Group") today announced that it has issued and immediately repurchased 285,000 new class C shares. The shares have been issued and repurchased in accordance with the performance-based incentive programme, which was approved by the Annual General Meeting of shareholders held on 8 May 2012.

Nordea Bank AB (publ) subscribed for the entire issue of new class C shares at a subscription price of SEK 2.00 per share. The entire issue of class C shares has thereafter been repurchased by CDON Group for SEK 2.00 per share.

The purpose of the share issue is to enable the future delivery of ordinary shares to senior executives participating in CDON Group's incentive programme. The class C shares will be converted into ordinary shares prior to delivery to qualifying participants. Class C shareholders are not entitled to dividend payments.

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About CDON Group

CDON Group is the leading e-commerce group in the Nordic region. Established in 1999, the Group has continuously expanded its product portfolio and is now a leading e-commerce player in the Entertainment (CDON.COM, BookPlus.fi, Lekmer.com), Fashion (Nelly.com, Heppo.com, Members.com), Sport & Health (Gymgrossisten.com, Bodystore.com) and Home & Garden (Tretti.com and Rum21.se) segments. The group reported revenues of SEK 3.4 billion for the full year 2011. CDON Group is listed on the NASDAQ OMX Stockholm Mid-cap list under short name CDON.

The information in this announcement is that which CDON Group AB is required to disclose under the Swedish Financial Instruments Trading Act and/or the Securities Markets Act. This information was released for publication at 16:00 CET on 30 May 2012.