

Patrik Illerstig appointed new Head of Business Development

Press release, Malmö, 4 September 2012

CDON Group AB, the leading e-commerce group in the Nordic region, today announced the appointment of Patrik Illerstig as new Head of Business Development. Patrik is currently MD of Rocket Internet Scandinavia, having co-founded the company in the Scandinavian region.

Paul Fischbein, President and CEO of CDON Group, commented: "We are very pleased to have recruited Patrik Illerstig. Patrik has experience from both start-up and management of online ventures in the Scandinavian region, as well as a McKinsey consulting background. This combination makes him a valuable asset and addition to our Group management team."

Patrik Illerstig assumes his position on October 1, 2012.

For further information please visit cdongroup.com or contact:

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About CDON Group

CDON Group is the leading e-commerce group in the Nordic region. Established in 1999, the Group has continuously expanded its product portfolio and is now a leading e-commerce player in the Entertainment (CDON.COM, BookPlus.fi, Lekmer.com), Fashion (Nelly.com, Heppo.com, Members.com), Sport & Health (Gymgrossisten.com, Bodystore.com) and Home & Garden (Tretti.com and Rum21.se) segments. The group reported revenues of SEK 3.4 billion for the full year 2011. CDON Group is listed on the NASDAQ OMX Stockholm Mid-cap list under short name CDON.

The information in this announcement is that which CDON Group AB is required to disclose under the Securities Markets Act. This information was released for publication at 08:45 CET on 4 September 2012.