

Kiruna November 1, 2019

**Viscaria A-zone drillings: VDD0203 returns 20m @1.27% Cu, including 5m @2.99% Cu. VDD0204 returns 18m @1.18% Cu, including 3m @3.28% Cu. Significant potential for cobalt and gold.**

*VDD0203 intersected significant Copper and Gold mineralisation*

*VDD0204 intersected significant Copper and Cobalt mineralisation*

*VDD0205 visually appears to have intersected sporadic iron/copper mineralisation and was drilled some 250m below VDD0195, assays are pending*

“Dear shareholder, we are pleased to deliver the most amazing shallow intersections in the absolute world-class mining jurisdiction of Kiruna, Sweden.”, comments CEO Michael Mattsson.

Copperstone is pleased to announce that the assay results of VDD0203 and VDD0204 have been received from ALS laboratories and compiled by Copperstone, verified by the QP.

#### Highlights

- VDD0203 intersected [20m@1.27% Cu](#) from 26m, including [5m@2.99% Cu](#) and 0.25g/t of gold from 39m downhole depth.
- VDD0204 intersected the A zone main zone and the footwall lode copper, respectively, on three locations, [18m@1.22% Cu](#) including [3m@3.28% Cu](#) from 60m and another [5m@0.48% Cu](#) from 112m. The third one, [2m@0.63% Cu](#) from 122m.
- In addition, VDD0204 intersected significant cobalt zones [3m@0.19% Co](#) from 62m and [2m@0.23% Co](#) from 122m
- The first D zone drilling VDD0205 completed at 929.3m at the north deep shoot, intersected the copper rich ironstone. The lab assays are pending.
- The drill started the second D zone hole VDD0206, at the south deep shoot target, planned for 700m. The hole completion is expected by mid-November.

Copperstone have now received all assays for the phase 1 Viscaria A zone drilling. The program started on September 17, 2019 and was completed on October 4, 2019. A total of four (4) shallow holes were drilled; VDD0201, VDD0202, VDD0203 and VDD0204. The depths of the boreholes are 151.8m, 70m, 130.3m and 131.2m respectively.

HOLEID	EAST_RT90	NORTH_RT90	RL	DEPTH	Start Azimuth	Start dip	STARTDATE	ENDDATE
VDD0203	1680955	7536432	528	130.3	310	-45	22/09/2019	01/10/2019
VDD0204	1680853	7536287	523	131.2	310	-45	02/10/2019	04/10/2019

*All intercepts are reported as “along the hole”, no calculation of true widths have been made.*

**VDD0203 details:**

VDD0203 is drilled from the hanging wall to the footwall of the A zone mineralisation. It is a twin hole of this historic hole **D-3166** which intersected [21m@0.90% Cu](#) from the top of the rock.

The hole VDD0203 assay returned [20m@1.27% Cu](#), from 26m borehole depth, confirming the mineralisation historically intersected by D-3166 on Viscaria A main zone. The intersection includes [5m@2.99% Cu](#) and 0.25g/t gold from 39m borehole.

**VDD0203 significant intercept and pictures:**

Hole ID	From (m)	to (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)
VDD0203	26	46	20	1.27	0.08	2.43
Incl.	31	33	2	1.64	0.03	4.55
Incl.	39	44	5	<b>2.99</b>	0.25	<b>8.25</b>



**VDD0204 details:**

The last hole VDD0204 during the phase1 drilling was mainly to test the Cobalt potential in the A zone.

The historical dataset shows significant cobalt intercepts. The intervals include:

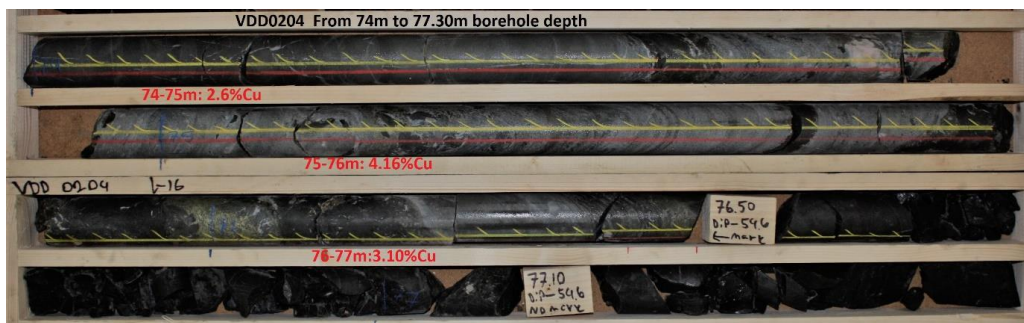
- A Zone VDD 182 17.0m @ 0.92% Cu and 0.12% Co  
*including* 3.3m @ 0.55% Cu and 0.51% Co
- A Zone FW VDD 182 10.6m @ 0.52% Cu and 0.11% Co
- A Zone FW VRC 068 7.0m @ 0.48% Cu and 0.1% Co

VDD0204 is located along strike, 25m north east of the historical intersection. The borehole intersected the A main zone and the footwall lode mineralisation:

- the A main zone: [18m@1.22% Cu](#) from 60m borehole depth, including [03m@3.28% Cu](#) from 74m borehole depth
- The footwall lodes: [5m@0.48% Cu](#) from 112m, and [2m@0.63m% Cu](#) and 0.24% Co from 122m borehole depth

VDD0204 significant intercepts and pictures:

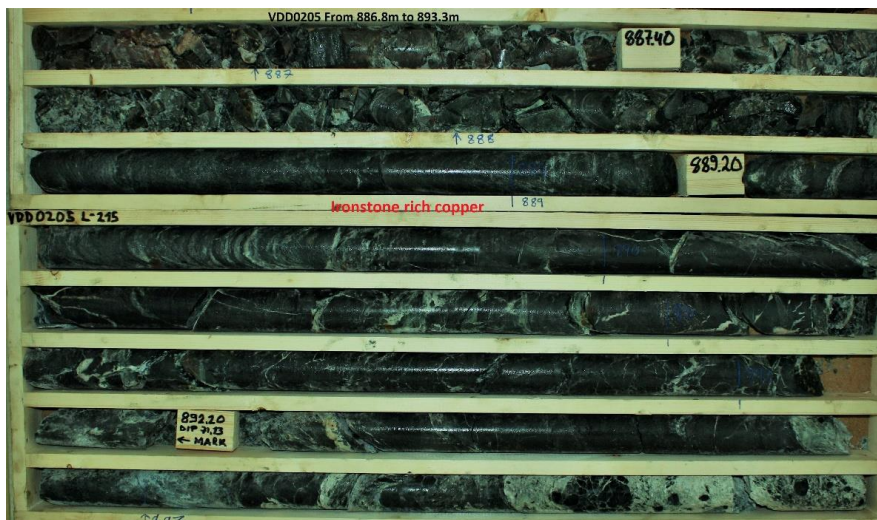
Hole ID	From (m)	to (m)	Interval (m)	Cu (%)	Co (ppm)	Ag (g/t)
VDD0204	60	78	18	1.22	351	3.63
Incl.	62	65	3	1.36	1192	4.7
Incl.	74	77	3	<b>3.28</b>	639	<b>10.1</b>
And	112	117	5	0.48	-	3.38
And	122	124	2	0.63	<b>2385</b>	3.95



VDD0205 in summary:

VDD0205 is completed on the October 30, 2019 at 929.3m depth, from the hanging wall to the footwall. The collar hole is located at 75m south east of VDD0195, and stopped at 250m about below VDD0195. The hole is stopped before reaching the planned 1000m because it was collapsing, due to a fault/breccia zone intersected between 900m to 914m borehole depth. The Intercepted breccia is located in the footwall, which could mean we could be out of the target, anyway.

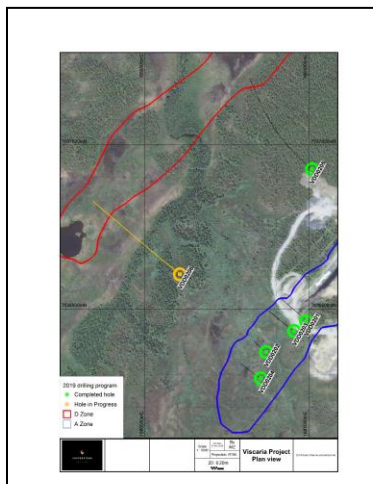
The target is successfully intersected, with a sporadic visible chalcopyrite rich ironstone between 863m to 894m borehole depth. We are shipping the samples to the lab, and only the lab result could confirm the significance of the intercept.



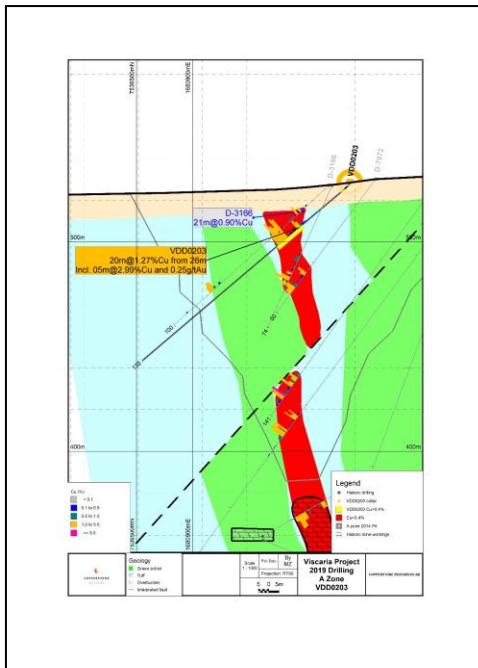
### Conclusions and next steps:

- The completion of A zone drilling confirmed the reliability of the historical drilling, and the potential of shallow contents of gold and cobalt.
- The A zone show significant gold mineralisation at the south deep high-grade copper deposit. But the shallow historical drilling is poorly assayed for gold and cobalt.
- The results are very encouraging for the gold and cobalt potential, although the investigations are in the early stage.
- Immediately after the D zone deep drilling, the phase2 drilling campaign on the A zone will start.
- The phase two drilling campaign objectives will be to upgrade the shallow copper resources and to define a potential resource for gold and cobalt.

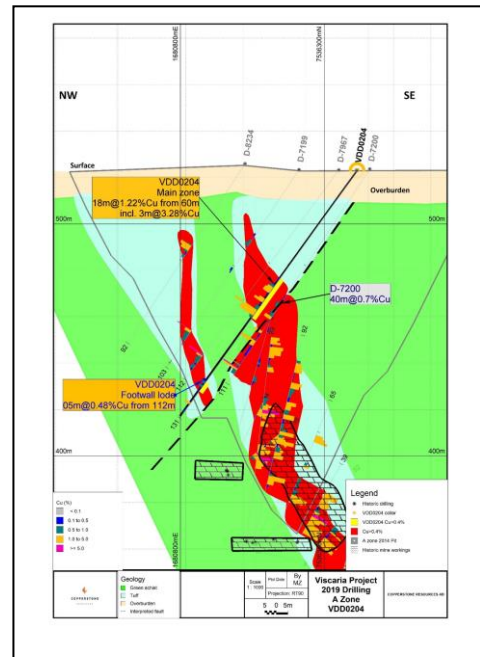
### Viscaria 2019 drilling in progress



Cross sections VDD0203



Cross sections VDD0204



“Viscaria is no doubt one of the most exciting projects in Sweden, where we have several attractive base and precious metals commodities such as copper, iron, gold and cobalt. Our technical team is growing, a great step for Copperstone to start the feasibility studies.”, comments project geologist Maurice Zongo.

“I am very pleased with the ongoing drill program at our future mine site at Viscaria and how this company is operating. Our technical team identified a shallow copper cobalt potential and (in addition to the designed drill holes at the Sunstone geological handover session, Management received Board’s approval to execute on VDD0204.”, comments CEO Michael Mattsson.

For further information, please contact Michael Mattsson (CEO) at +46(0)580-88890, or [info@copperstone.se](mailto:info@copperstone.se) or refer to Copperstone webpage: [www.copperstone.se](http://www.copperstone.se).





This press release contains insider information which Copperstone Resources AB (publ) is obliged to publish according to the EU market abuse regulation (MAR). The information was delivered by the above-mentioned contact for publishing November 1, 2019 at 12:55 CET.

#### **About Copperstone**

Copperstone is a public company trading as COPP B on Nasdaq First North Growth Market in Stockholm, Sweden. The Certified Adviser is Augment Partners AB, info@augment.se, +46 8 505 65 172. The Company is focused on base and precious metal exploration in the vicinity of the internationally recognized mining districts of Kiruna and the Skellefte-field in northern Sweden. In addition, the Company also owns an exploitation concession in the Bergslagen mining region, in central Sweden.

#### **Qualified Person**

The technical information herein has been reviewed by the Qualified Person of the Company (QP) Thomas Lindholm M. Sc., GeoVista AB, Luleå.

#### **Forward looking statements**

The information in this press release may contain forward-looking statements, which relate to future events or future performance and reflect Copperstone's current expectations and assumptions. Such forward-looking statements reflect Copperstone's current beliefs and are based on assumptions made by and information currently available to the Company.

Investors are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected.

These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.

Please note drill intercepts are quoted as drilled and are not corrected for true thickness as the shape of the orebodies is not yet known.