

Danderyd March 4, 2019

COPPERSTONE RESOURCES AB: UPDATE ON PERMITS

Copperstone has been informed that an appeal against Sandberget 500 exploration permit has been filed at the Mining Inspectorate on March 1, 2019. If the appeal is considered legitimate, the case will be handed over to the Administrative Court (Sw: Förvaltningsdomstolen) which will decide on the appeal. All permits regarding the Copperstone project are valid up and until 2022.

In the meantime, the Company will continue to invest responsibly and sustainably for prosperity in Arvidsjaur municipality and expected within soon, Kiruna municipality. The application for work permits, including dispensation for driving in the terrain and core drill permits, will as always be conducted through the County Administration Board in accordance with existing laws and regulations.

For the sake of clarity, the Sandberget 500 exploration permit is valid, and an extract regarding Permits and Concessions from the Q4-report, released February 21, 2019, is attached below. The Company cannot recall any occasion when an exploration permit awarded by the Mining Inspectorate has been cancelled due to an appeal, and will follow the case closely.

Permits and Concessions

The Company is focused on base and precious metal exploration in the vicinity of the internationally recognized mining region of the Skellefte-field in northern Sweden. In this area Copperstone owns two exploitation concessions, namely Svartliden k no. 1 (36ha), Eva k no. 1 (34ha) and four nearby exploration permits, all valid until year 2022, namely Sandberget 200 (19ha), Sandberget 300 (19ha), Sandberget 400 (535ha*) and Sandberget 500 (7641ha*) to form a contiguous block with existing titles. The Copperstone project is based on 273 drillholes with an approximate total of 46,350m. In addition the Company also owns the Tvistbogruvan K no. 1 (11ha) exploitation concession and the Såggården No.1 (199ha) exploration permit in the Bergslagen mining region of central Sweden. Quoted surface areas are approximate to the nearest hectare. *Valid from February 11th 2019; a three-week objection period for land owners and stake holders pending.

APPROVED CONCESSION									
NAME	LICENCE ID	AREA	APPL_DATE	DEC_DATE	VALID FROM	VALID TO	MINERAL	MUNICIPALITY	OWNER (100.00%)
Svartliden K nr 1		35,9653	1998-12-28	2000-12-27	2000-12-27	2025-12-27	lead, gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Tvistbogruvan K nr 1		11,4140	2011-05-24	2013-09-07	2012-04-17	2037-04-17	lead, gold, copper, manganese, silver, tungsten, zinc	SMEDJEBACKEN	Kopparberg Mining Exploration AB
Eva K nr 1		34,2300	2007-09-17	2018-09-27	2017-11-13	2042-11-13	lead, gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
VALID EXPLORATION LICENCES									
NAME	LICENCE ID	AREA [ha]	APPL_DATE	DEC_DATE	VALID FROM	VALID TO	MINERAL	MUNICIPALITY	OWNER (100.00%)
Såggården nr 1	2013:70	199,08	2013-04-19	2016-08-31	2013-06-12	2019-06-12	cobalt	SMEDJEBACKEN	Kopparberg Mining Exploration AB
Sandberget nr 200	2012:138	19,19	2012-06-27	2018-11-29	2012-10-03	2022-10-03	gold, copper, silver, zink	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 300	2012:139	18,70	2012-06-27	2018-11-29	2012-10-03	2022-10-03	gold, copper, silver, zink	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 400 *)	2012:16	535,56	2018-09-28	2019-02-11	2019-02-11	2022-02-11	gold, copper, silver, zink	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 500 *)	2012:17	7640,97	2018-09-28	2019-02-11	2019-02-11	2022-02-11	gold, copper, silver, zink	ARVIDSJAUR	Copperstone Resources AB
	Total [ha]:	8413,50							

Validity dates are shown below and quoted surface areas are approximate to the nearest hectare. All exploration permits and exploitation concessions are 100% owned, either directly or through a subsidiary.

For further information, please contact Michael Mattsson (CEO) at +46(0)580-88890, +46(0)705 739 777, michael.mattsson@copperstone.se; info@copperstone.se or refer to Copperstone webpage: www.copperstone.se.

The information was delivered by the above-mentioned contact for publishing March 4, 2019 at 23:00 CET.

About Copperstone

Copperstone is a public company trading as COPP B on NASDAQ First North (Stockholm). The Certified Adviser is Augment Partners AB, info@augment.se, +46 8 505 65 172. The Company is focused on base and precious metal exploration in the vicinity of the internationally recognized mining region of the Skellefte-field in northern Sweden. In this area Copperstone owns two exploitation concessions, namely Svartliden k no. 1 (36ha), Eva k no. 1 (34ha) and four nearby exploration permits, namely Sandberget 200 (19ha) and Sandberget 300 (19ha), Sandberget 400 (535ha) and Sandberget 500 (7641ha) to form a contiguous block with existing titles. The Copperstone project is based on 273 drillholes with an approximate total of 46,350m. In addition the Company also owns the Tvistbogruvan K no. 1 (11ha) exploitation concession and the Såggården No.1 (199ha) exploration permit in the Bergslagen mining region of central Sweden. Quoted surface areas are approximate to the nearest hectare. *Valid since February 11, 2019; three-week objection period for land and stake holders' service pending.

Qualified Person

The information herein has been reviewed by the Qualified Person of the Company (QP) Thomas Lindholm M. Sc., GeoVista AB, Luleå.