

Eolus announces the sale of 30 MW Norwegian wind power to ewz

Hässleholm, Sweden, July 10th, 2018

Eolus has signed an agreement with ewz regarding the sale of the wind farm Stigafjellet, Norway, comprising 7 wind turbines with a combined installed capacity of about 30 MW. The preliminary purchase price for the wind farm amounts to EUR 40.7 million.

The transaction covers the sale of all the shares in the project company that holds the project rights for the wind farm. Eolus will construct the wind farm and ewz will provide construction financing. The preliminary purchase price for wind farm Stigafjellet amounts to EUR 40.7 million. The wind farm is expected be commissioned during the second half of 2020.

As part of the agreement Eolus has been entrusted to provide technical, operational and administrative services to maximize outcome and production from the facility. The wind farm that is located in Bjerkreim south of Stavanger will be the first completed wind farm by Eolus in Norway.

-From Eolus side we are very happy to once again sign an agreement with ewz. This time for our first Norwegian wind project to come on line. We appreciate ewz as a long term partner and are happy to support them in fulfilling their ambitions regarding renewable energy says Eolus CEO Per Witalisson.

-I'm pleased to announce this agreement that once again show the high quality of our project portfolio. We are also happy that ewz has entrusted Eolus with managing the wind farm. We see that as a sign of the strength in our asset management services says Eolus deputy CEO and COO Marcus Landelin.

The transaction is subject to fulfillment of a number of conditions before closing.

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The information in this press release is disclosed pursuant to the EU Market Abuse Regulation. The information was released for public disclosure through the agency of head of communication Johan Hammarqvist on July 10th, 2018, at 8.30 AM CET.

About Eolus:

Eolus Vind AB is one of the leading wind power developers in the Nordics. Eolus is active in the whole value chain from development of green field projects to construction and operation of wind farms. Eolus offers attractive and competitive investments in the Nordic and Baltic countries to both local and international investors. Founded in 1990, Eolus has constructed more than 500 wind turbines of the approximately 3 400 wind turbines operating in Sweden. Eolus operates some 350 MW on behalf of

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customers.

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Eolus Vind AB has about 7300 shareholders. Eolus shares are listed at Nasdaq Stockholm.

For more information about Eolus, please visit www.eolusvind.com