



## **Press Release** ***For Immediate Distribution***

### **Tupy to expand CGI production capacity in Mexico**

**[Joinville, Brazil and Stockholm, Sweden 30 October 2024]** – Tupy, a global leader in the development and production of cast iron structural components and capital goods, has ordered a capacity expansion for Compacted Graphite Iron (CGI) production in Mexico. The expansion of the existing SinterCast process control system is required to support increased demand for CGI from the heavy duty commercial vehicle sectors in Europe and North America.

“Tupy continuously invests in innovation and technology and this impacts all regions where we are present. In Mexico, as an example, we are expanding the throughput of our SinterCast process control system to support the increasing demand for Compacted Graphite Iron commercial vehicle components” said Fernando Cestari de Rizzo, CEO of Tupy. With seven SinterCast process control systems on seven production lines located in three countries, and more than 20 years of CGI series production experience, Tupy has established itself as the leading provider of CGI components – and knowhow – worldwide. CGI is the fastest growing material in the cast iron foundry industry and we look forward to meeting the demands of our OEM customers together with SinterCast.”

“The capacity increase is business as usual for Tupy and SinterCast. Since our first installation at the Tupy Joinville facility in Brazil in the year 2000, we have regularly brought new production lines on stream and implemented capacity expansions” said Dr Steve Dawson, President & CEO of SinterCast. “With the onset of the production ramp in early-2025, the CGI capacity expansion reinforces our track record of double-digit growth and adds momentum to our robust outlook for installation revenue in 2024. From July through October, our total order intake for new installation revenue has amounted to more than SEK 9 million, exceeding our historical full-year average”.

For more information:

**Mr Fernando Cestari de Rizzo**  
**CEO**  
**Tupy S.A.**  
Mobile: +55 47 8803 2821  
e-mail: [fernando@tupy.com.br](mailto:fernando@tupy.com.br)

**Dr Steve Dawson**  
**President & CEO**  
**SinterCast AB**  
Mobile: +44 771 002 6342  
e-mail: [steve.dawson@sintercast.com](mailto:steve.dawson@sintercast.com)

**Tupy** is a global company specialized in developing and manufacturing highly engineered structural cast iron components applied to complex metallurgical and geometrical components extensively used in capital goods. Tupy develops solutions present in the most diversified segments, such as freight transport (all modals), infrastructure, agriculture, power generation and many other industrial applications. For over 84 years, the Company has been promoting the access to health, basic sanitation, potable water, foods, and other basic needs for promotion of the quality of life. Innovation and technical knowledge of its employees are its hallmark in the market. The plants are located in Joinville/SC, São Paulo/SP, Betim/MG (Brazil), and in the cities of Saltillo and Ramos Arizpe (Mexico) and Aveiro (Portugal). In addition, Tupy has offices in Sao Paulo, USA, Germany and Holland. For more information: [www.tupy.com.br/en/](http://www.tupy.com.br/en/)

**SinterCast®** is the world’s leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). Stronger, stiffer and more durable than conventional iron, CGI enables the development of smaller, lighter and more fuel efficient engines in passenger vehicle, commercial vehicle and industrial power applications. The use of SinterCast-CGI currently contributes to the reduction of approximately ten million tonnes of CO<sub>2</sub> per year. With 57 installations in 13 countries, SinterCast provides sustainable solutions for manufacturing and transportation to the global foundry and automotive industries. SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: [www.sintercast.com](http://www.sintercast.com)

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