

Press Release For Immediate Distribution

SinterCast series production begins at First Automobile Works in China

- Series production of heavy duty commercial vehicle cylinder blocks in China
- 13 litre engine production underway; 11 litre and 16 litre versions to follow
- Global trend toward CGI reinforced for next-generation of commercial vehicles

[Stockholm, 23 January 2025] – First Automobile Works (FAW), one of the largest commercial vehicle manufacturers in the world, has begun series production of its new-generation 13 litre commercial vehicle engine. The 13 litre version is the first entry in a new family of 11 litre, 13 litre and 16 litre heavy-duty engines developed by FAW, all based on SinterCast-CGI cylinder blocks. Pre-production of the 13 litre version intensified during the fourth quarter of 2024, in advance of this month's formal start of production. Pre-production of the 11 litre and 16 litre versions has also been activated in advance of the planned start of production during 2025. Together, the three FAW programmes have the potential to contribute approximately 500,000 Engine Equivalents per year at mature volume, corresponding to 15% growth beyond the current run-rate of approximately 3.2 million Engine Equivalents.

"The start of production at FAW sets a positive tone as we enter 2025, a year in which we expect strong growth of the 13 litre volume and the start of series production of the 11 litre and 16 litre versions. The FAW programmes are an important part of our continued double-digit growth outlook" said Dr Steve Dawson, President & CEO of SinterCast. "FAW's decision to use Compacted Graphite Iron (CGI) reinforces the global trend toward CGI for the next generation of commercial vehicle engines. As the legislative and competitive demands for fuel efficiency and CO₂ reduction continue to increase, commercial vehicle manufacturers around the world are adopting CGI to deliver improved performance together with increased durability. With commercial vehicles accounting for approximately 50% of our volume, the dominant trend toward CGI provides the foundation for our targets to reach the five million Engine Equivalent milestone in 2026 and the seven million milestone in 2029".

For more information:

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SinterCast[®] is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). Stronger, stiffer and more durable than conventional iron, CGI enables the development of smaller, lighter and more fuel efficient engines in passenger vehicle, commercial vehicle and industrial power applications. The use of SinterCast-CGI currently contributes to the reduction of approximately ten million tonnes of CO₂ per year. With 57 installations in 12 countries, SinterCast provides sustainable solutions for manufacturing and transportation to the global foundry and automotive industries. SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: <u>www.sintercast.com</u>

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