



## Press Release For Immediate Distribution

## Saroj Group becomes first SinterCast licensee in India

- Mini-System 4000 and wirefeeder to be installed at Saroj in India
- Commissioning in the second quarter of 2025; immediate start of CGI pre-production
- Further momentum for SinterCast strong installation outlook in 2025

**[Stockholm, 10 February 2025]** – Saroj Group, a pioneering and specialized manufacturer of cylinder heads in India for over 60 years, has acquired a SinterCast licence in preparation for the start of series production of Compacted Graphite Iron (CGI). Under the terms of the agreement, a SinterCast Mini-System 4000 and wirefeeder will be installed at Saroj in Kolhapur, India. The SinterCast technology will initially be used for the production of cylinder heads for the export market. The Mini-System 4000 and wirefeeder are planned to be commissioned during the second quarter of 2025 with product validation beginning immediately thereafter. SinterCast will also provide training and technical support for the establishment of a robust CGI series production process.

"Adopting the latest technology is our key objective to deliver better quality. The SinterCast process control technology, along with its technical support, equips us with instant CGI production capability and enhances our international credibility. With our first CGI production opportunity already in place, we are determined to promptly establish a CGI production reference and to leverage this successful reference to pursue additional CGI opportunities in the export market" stated Mr. Bharat Jadhav, Managing Director of Saroj Group. "Yet again, the Saroj Group has established itself as the pioneer for the implementation of novel foundry technologies in India. Our CGI production experience in the export market will become a key competitive advantage as the rapidly developing domestic market evolves toward Compacted Graphite Iron in the near future."

"The Saroj Group order marks our first installation in India and our twenty-fourth installation in Asia, bolstering our position to supply the CGI demand in the important Asian – and export – markets. The installation also adds momentum to our outlook for strong installation revenue in 2025." said Dr Steve Dawson, President & CEO of SinterCast. "The off-road equipment sector currently accounts for approximately 4% of our total production volume. With the increasing demand for engine performance and emissions compliance, we anticipate further growth opportunities in this sector, enabling industrial power production to continue to provide an important contribution as the core on-road market continues to grow."

For more information:

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**Saroj Group,** is a leading supplier of cylinder heads, critical valve housings, brake discs and gear boxes for application in the industrial power, agriculture, automotive, marine, construction and EV sectors. Saroj Group operates through its various production facilities, maintaining a prominent presence in the foundry industry. Established in 1964 under the visionary leadership of Shri. Bapu Jadhav, the company has continuously pushed boundaries and achieved remarkable heights, driven by a commitment to innovation and quality craftsmanship. For more information: <a href="https://www.sarojiron.com">www.sarojiron.com</a>

**SinterCast**<sup>®</sup> is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). Stronger, stiffer and more durable than conventional iron, CGI enables the development of smaller, lighter and more fuel efficient engines in passenger vehicle, commercial vehicle and industrial power applications. The use of SinterCast-CGI currently contributes to the reduction of approximately ten million tonnes of CO<sub>2</sub> per year. With 58 installations in 13 countries, SinterCast provides sustainable solutions for manufacturing and transportation to the global foundry and automotive industries. SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: <u>www.sintercast.com</u>