

Danderyd November 20, 2019

The Supreme Administrative Court rules in favour of Copperstone and Sandberget 500

The Mining Inspector's award of exploration permit Sandberget 500, Arvidsjaur municipality, to Copperstone stands, as The Supreme Administrative Court in Stockholm (*Högsta Förvaltningsdomstolen*) on November 19, 2019 rejected an appeal regarding the permit.

All exploration permits with regard to the Copperstone project (Sandberget 200, 300, 400 and 500) are valid up and until year 2022.

"We are naturally happy with the decision and appreciate the swift handling of the case" comments Michael Mattsson, CEO Copperstone. "At the moment we are performing an investigation of the Copperstone project in Arvidsjaur, together with our main owner Sunstone, regarding the potential for new geophysical and geological targets. At the same time, we are advancing our drill campaign at Viscaria outside Kiruna. Early this morning our contractor Kati Oy moved the drill rig to VDD0207, after having extended the VDD0206 with a good 100 metres, to 829 metres, thanks to visual chalcopyrite / chalcopyrite veins in ironstone at, what appears to be, two longer intersections. VDD0207 is aiming at copper and iron mineralisation between VDD0195 and VDD0205."

This press release contains insider information which Copperstone Resources AB (publ) is obliged to publish according to the EU market abuse regulation (MAR). For further information, please contact CEO Michael Mattsson, +46 705 739 777, michael.mattsson@copperstone.se, info@copperstone.se or visit the Copperstone website at www.copperstone.se

This information was submitted for publication, through the above contact person's agency, 16.35 CEST on November 20, 2019.

About Copperstone

Copperstone is a public company trading as COPP B on Nasdaq First North Growth Market in Stockholm, Sweden. The Certified Adviser is Augment Partners AB, info@augment.se, +46 8 505 65 172. The Company is focused on base and precious metal exploration in the vicinity of the internationally recognized mining districts of Kiruna and the Skellefte-field in northern Sweden. In addition, the Company also owns an exploitation concession in the Bergslagen mining region, in central Sweden.

Forward looking statements

The information in this press release may contain forward-looking statements, which relate to future events or future performance and reflect Copperstone's current expectations and assumptions. Such forward-looking statements reflect Copperstone's current beliefs and are based on assumptions made by and information currently available to the Company.

Investors are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected.

These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.

Please note drill intercepts are quoted as drilled and are not corrected for true thickness as the shape of the orebodies is not yet known.