

Resurs Bank awarded investment grade rating from Nordic Credit Rating (BBB-, stable outlook)

Resurs Bank was today awarded an investment grade rating from Nordic Credit Rating (NCR) of BBB-, stable outlook.

In addition to capital from shareholders, the operations of Resurs Bank are financed by deposits from the public, the issued MTN bonds and the securitisation of certain loan receivables (ABS financing). The framework of Resurs Bank's MTN programme amounts to SEK 8 billion and on 31 March 2019 the bank had 14 outstanding issues distributed between a nominal SEK 4,750 million and NOK 1,000 million.

“Our strategy is to actively work with various sources of financing in order to use the most suitable source of financing at any given time and create diversified financing in the long term. This credit rating from NCR provides us with better conditions for securing financing on advantageous terms,” says Peter Rosén, CFO and Head of IR at Resurs.

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ABOUT RESURS BANK

Resurs is a Nordic niche bank that offers leading payment and financing solutions to retailers and consumers. We make loans, savings and payments fast, simple and secure. With more than 40 years' experience from retail, our expertise stretches across both the instore and the online shopping experience. Today, we have about 5.9 million customers and more than 700 employees in the Nordics. Together, we make good things happen and the hard feel easier.