

New CEO in Resurs Bank

The CEO of Resurs Bank, Kenneth Nilsson, has decided to leave the company and will step down from his duties by summer. He will be succeeded by Nils Carlsson, who most recently comes from the position as CEO of Fortnox AB.

After 32 years in the Resurs Group, whereof 27 years managing a subsidiary and the past 8 years also as Group CEO, Kenneth Nilsson has decided to end his employment. During these years, the company has grown from a small company with 10 employees and a year-end result of 1 million SEK, to a Nordic listed Group that has long passed a year-end result of 1 billion SEK.

- I am incredibly proud of what we have accomplished together at Resurs during these years. I feel both humble and grateful for having had the opportunity to be part of such a growth journey. But nothing lasts forever. The Board has done an excellent job in recruiting my successor and I am convinced that Nils, together with our strong leadership team, will take Resurs to new successes, says Kenneth Nilsson, CEO, Resurs Bank.

The change of CEO will take place in a controlled manner by summer. Nils most recently comes from the position as CEO of Fortnox AB and previous positions include CEO of Electrolux Sweden. He brings with him a long and solid experience of product and business development as well as B2B sales of digital services and products.

- Nils' strong experience of business development and sales in combination with his ability to create long-term sustainable growth, is well aligned with Resurs' strategy and future needs. We look forward to continuing to develop Resurs with Nils at the helm. Also, we thank Kenneth for his long and successful leadership that has built Resurs to the outstanding company it is today. We are happy that Kenneth has accepted a position in our holding company SIBA Invest and will continue to be available for the company, says Martin Bengtsson, main owner and Chairman of the Board, Resurs Holding.

For additional information:

Christina Jungvid Ohlsson, IR-Officer, christina.jungvidohlsson@resurs.se +46 70 781 65 58

This information is information that Resurs Bank AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET 17 March 2020.

ABOUT RESURS BANK

Resurs is a Nordic niche bank that offers leading payment and financing solutions for the retail industry and its customers. We help companies and private individuals with lending, saving and payments. With more than 40 years of experience in the retail sector, we make shopping online and in stores quick, easy and secure. We focus on the customer experience and make good things happen and the hard feel easier. We have a customer base about 6 million private customers.