

## **Resurs confirms its strength by selling non-performing loans to a leading international investor**

**Resurs Bank has entered into an agreement with a leading international investor in non-performing loans to sell parts of Resurs Bank's non-performing loans for a gross carrying amount of just over SEK 500 million. The sale will have a positive impact on Resurs Bank's capital requirements and liquidity and a neutral effect on earnings.**

The sale is expected to be completed at the end of the fourth quarter of 2020 and is in line with the strategy for the management of non-performing loans that Resurs Bank has followed since the autumn of 2018. The strategy aims to continuously sell non-performing loans (forward flow) while selling parts of existing NPL portfolios given the right conditions.

"It is a confirmation of our strength that, given the current market situation, we are able to carry out this type of transaction with a leading international investor in non-performing loans. This demonstrates that our underlying assets are of high quality and that we enjoy a high level of market confidence," says Stefan Noderen, Chief Credit & NPL Officer of Resurs Bank.

### **More information:**

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### **ABOUT RESURS BANK**

Resurs is a Nordic niche bank that offers leading payment and financing solutions for the retail industry and its customers. We help companies and private individuals with lending, saving and payments. With more than 40 years of experience in the retail sector, we make shopping online and in stores quick, easy and secure. We focus on the customer experience and make good things happen and the hard feel easier. Resurs have a customer base about 6 million private customers.