



Press Release For Immediate Distribution

Teksid upgrades Compacted Graphite Iron series production capability

- SinterCast System 3000 to be installed at Teksid foundry in Monclova, Mexico
- Ongoing product development for commercial vehicle and industrial power applications
- Further CGI expansion planned for the Teksid foundry in Belo Horizonte, Brazil

[Torino and Stockholm, 29 November 2012] - The Teksid group has initiated Compacted Graphite Iron (CGI) product development for commercial vehicle and industrial power cylinder head programmes at its foundry in Monclova, Mexico. In preparation for the start of series production, Teksid has ordered a full refurbishment of its existing SinterCast process control system, including an upgrade to the current System 3000 standard. The new System 3000 has been configured to accommodate future increases in the CGI production volume, including additional sampling capacity and automated base treatment by cored wire. The System 3000 will be shipped from SinterCast's Technical Centre in Sweden before year-end and installed during early 2013 to enable independent product development and series production. In response to increased CGI market demand, Teksid is also planning to install SinterCast-CGI series production capability at its foundry in Belo Horizonte, Brazil.

"Following the initial installation of the SinterCast System 2000 ten years ago, we have supported the CGI activities of our customers at our foundries" said Dr Riccardo Tarantini, President & Chief Executive Officer of Teksid S.p.A. "Now, as the CGI development activities have led to new series production opportunities, we are pleased to invest in the latest CGI process control advances to provide our customers with class-leading CGI capability. We remain committed to establishing Teksid as one of the leading suppliers of CGI components to the automobile, commercial vehicle and industrial power industries."

"The ongoing product development at Teksid Hierro de Mexico and the System 3000 upgrade further exemplify the demand for Compacted Graphite Iron in heavily loaded engine components" said Dr Steve Dawson, President & CEO of SinterCast. "We look forward to supporting Teksid's product development and series production as another important step in broadening the supply, the awareness and the confidence of CGI around the world."

Dr Steve Dawson

President & CEO

Dr Riccardo Tarantini **President & Chief Executive Officer** Teksid S.p.A

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Teksid, a member of the Fiat Group and one of the largest foundry companies in the world, operates iron foundries in Brazil, China, France, Poland, Portugal and Mexico and two aluminium foundries in Italy and Brasil. The production of iron components such as cylinder blocks and heads, exhaust manifolds, crankshafts, camshafts and suspension components is primarily destined for Caterpillar, Chrysler, Cummins, Deutz, Fiat, Iveco, Mack and Renault. Teksid has annual sales of more than USD 1.0 billion and employs more than 8,000 people. For more information: www.teksid.com

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine weight, noise and emissions. The SinterCast technology is used for the production of more than 50 CGI components, ranging from 2 kg to 17 tonnes, all using the same proven process control technology. The end-users of SinterCast-CGI components include Aston Martin, Audi, Cameron Compression, Caterpillar, Chrysler, DAF Trucks, Ford, Ford-Otosan, General Electric Transportation Systems, General Motors, Hyundai, Jaguar, Jeep, Kia, Lancia, Land Rover, MAN, Navistar, Porsche, PSA Peugeot-Citroën, Renault, Rolls-Royce Power Engineering, Scania, Toyota, VM Motori, Volkswagen, Volvo and Waukesha Engine. The SinterCast share is quoted on the Small Cap segment of the NASDAQ OMX stock exchange (Stockholmsbörsen: SINT). For more information: www.sintercast.com