

Press Release
For Immediate Distribution

Daeshin Engineering & Machinery Co., Ltd.
adopts SinterCast technology for CGI Product Development

- **Product development for industrial power and marine applications**
- **Mini-System 3000 to be commissioned during June 2011**

[Stockholm, 17 May 2011] – Daeshin Engineering & Machinery Co., Ltd, one of South Korea's leading providers of castings, forgings and engineering services to the industrial power and marine industries, has entered into a technology supply agreement with the Swedish process control specialist SinterCast for the development of Compacted Graphite Iron (CGI). Under the terms of the agreement, SinterCast will supply a Mini-System 3000 process control system, related hardware, and engineering service to support the establishment of a robust CGI production process. The Mini-System 3000 will be commissioned during June 2011.

“Approximately 15% of SinterCast's current series production volume is derived from components other than automotive cylinder blocks and heads. This agreement with Daeshin extends our ability to identify and support new product opportunities in the industrial power sector” said Dr Steve Dawson, President & CEO of SinterCast. “The agreement with Daeshin marks our fourth foundry customer in the important Korean market and also represents the ninth installation of our Mini-System derivative that was introduced in September 2004. We look forward to supporting the product development activities at Daeshin and to exploring new CGI opportunities as the global industrial power industry develops more powerful, fuel efficient and environmentally friendly engines.”

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Daeshin Engineering & Machinery Co., Ltd, located in Busan, South Korea, is one of Korea's leading providers of iron and steel castings, forgings, assembled components and engineering services to the global industrial power and marine industries. Established in 1994 for the assembly and mounting of large marine diesel engines, Daeshin has continuously expanded its product range to include bearings, fuel pumps, fuel valves, fuel injectors, cylinder liners and piston crowns. Daeshin collaborates with international customers and technology partners such as AVL, MAN, Sulzer and Vestas to provide assembly, mounting, maintenance and dynamometer testing of 2-stroke and 4-stroke industrial power engines. For more information: <http://www.daeshineng.com/ENG/main/main.html>

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine weight, noise and emissions. The SinterCast technology is used for the production of more than 40 CGI components, ranging from 2 kg to 17 tonnes, all using the same proven process control technology. The end-users of SinterCast-CGI components include Aston Martin, Audi, Caterpillar, Chrysler, DAF Trucks, Ford, Ford-Otosan, General Electric Transportation Systems, General Motors, Hyundai, Jaguar, Kia, Land Rover, MAN, Navistar, Porsche, PSA Peugeot-Citroën, Renault, Rolls-Royce Power Engineering, Scania, Toyota, Volkswagen, VM Motori, Volvo and Waukesha Engine. The SinterCast share is quoted on the Small Cap segment of the NASDAQ OMX stock exchange (Stockholmsbörsen: SINT). For more information: <http://www.sintercast.com>

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