



## Press Release For Immediate Distribution

## Teksid upgrades Compacted Graphite Iron production capability in Mexico

- System 3000 Plus upgrade at Teksid foundry in Monclova, Mexico
- Product development for commercial vehicle and industrial power applications
- System 3000 Plus capability at Teksid foundries in Mexico and Brazil

[Monclova, Torino and Stockholm, 5 July 2017] – The Teksid group has ordered a capacity and functionality upgrade of the SinterCast Compacted Graphite Iron (CGI) process control system at its foundry in Monclova, Mexico. The order specifies the installation of automated base treatment to support intensified pre-production of industrial power components and ongoing product development of commercial vehicle components. The upgrade to the full SinterCast System 3000 *Plus* automated series production capability is planned for the autumn of 2017.

"The investment to upgrade the SinterCast technology at our Monclova facility is a further signal to the marketplace of Teksid's commitment to industry-leading technology for CGI series production" said Dr. Paolo Airaldi, President and C.E.O. of Teksid, S.p.A. "Together, the Monclova upgrade; the System 3000 *Plus* installation at our foundry in Belo Horizonte, Brazil; and, the Mini-System 3000 installation at our Funfrap foundry in Aveiro, Portugal, have positioned Teksid to supply the CGI product development and series production needs of our global customer base."

"As a specialist foundry for the production of heavy-duty engine components, the Monclova investment reflects the growing demand for CGI in commercial vehicle and industrial power applications" said Dr. Steve Dawson, President & CEO of SinterCast. "The upgrade reinforces the longstanding outlook for heavy-duty engine components to provide the best long-term growth opportunity for Compacted Graphite Iron. We look forward to developing and supplying this market opportunity together with Teksid."

For more information:

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**Teksid S.p.A**, a member of the FCA Group and one of the largest foundry companies in the world, operates iron foundries in Brasil, China, Mexico, Poland and Portugal and two aluminium foundries in Brasil and Italy. The production of iron components such as cylinder blocks and heads, exhaust manifolds, crankshafts, camshafts and suspension components is primarily destined for Chrysler, Cummins, Deutz, Fiat, Iveco, Opel and Renault. Teksid has annual sales of approximately USD 900 million and employs approximately 7,000 people. For more information: <a href="https://www.teksid.com">www.teksid.com</a>

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology, with 44 installations in 13 countries, is primarily used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies a suite of tracking technologies, including the SinterCast Ladle Tracker®, Cast Tracker and Operator Tracker, to improve process control, productivity and traceability in a variety of applications. The SinterCast share is quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: <a href="https://www.sintercast.com">www.sintercast.com</a>