

Press Release For Immediate Distribution

China Shipbuilding Industry Corporation adopts SinterCast process control technology

- SinterCast Mini-System 3000 to be installed during second quarter of 2019
- Compacted Graphite Iron series production for industrial power applications
- Twelfth SinterCast installation in China; twenty-first installation in Asia

[Stockholm, 28 January 2019] – China Shipbuilding Industry Corporation (CSIC) No. 12 Research Institute, a ferrous cast metal foundry located in Shaanxi Province, China, has entered into a technology supply agreement with the Swedish process control specialist SinterCast for series production of Compacted Graphite Iron (CGI) industrial power components. Under the terms of the agreement, SinterCast will install a Mini-System 3000 and wirefeeder at the CSIC No. 12 Research Institute foundry and will provide technical support to establish a robust CGI production process. The Mini-System 3000, which is planned to be shipped and commissioned during the second quarter of 2019, will enable CSIC No. 12 Research Institute to independently produce high quality CGI castings for its current and prospective customers in the domestic and export industrial power markets.

"Currently accounting for approximately 10% of our total production, the industrial power market remains an important growth opportunity for SinterCast" said Dr. Steve Dawson, President and CEO of SinterCast. "The CSIC installation further expands our industrial power production base, providing more production capacity and more sourcing options for global OEMs. The CSIC No. 12 Research Institute marks our twelfth installation in China and our twenty-first installation in Asia. We are pleased that our longstanding support of CGI development in Asia, combined with our commitment to local commercial and technical support, has led to the CSIC No. 12 Research Institute decision to adopt our technology".

For more information:

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SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies a suite of tracking technologies, including the SinterCast Ladle Tracker®, Cast TrackerTM and Operator TrackerTM, to improve process control, productivity and traceability in a variety of applications. With 51 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com