

Press Release
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Production starts up; new orders received

- **Year-on-year series production up by 5.4%**
- **Start of production for Hyundai 3.0 litre V6 bedplate**
- **New order received for large industrial power components**

[Stockholm, 17 March 2020] – Annualised series production for the first two months of the year reached 3.1 million Engine Equivalents, providing a 5.4% year-on-year increase. The sampling volume at customer foundries remained stable at recent run-rates throughout February, providing a positive indication for foundry shipments into March.

The start of 2020 has provided new series production opportunities beyond the core cylinder block and head market. During February, Hyundai started production of a new bedplate for a 3.0 litre V6 diesel engine in Korea. The bedplate – mated to a SinterCast-CGI cylinder block – had previously been produced in ductile iron. The conversion to CGI was introduced to improve mould yield and to reduce defect rates in the foundry, and to realise productivity gains in machining. During March, SinterCast also received a new order for large components used in industrial power applications. Series production is expected to begin during the first half of 2020, with the potential to provide more than 100,000 Engine Equivalents per year at mature volume. The new order provides the opportunity for the industrial power sector to continue to account for 5-10% of the total volume, even as the core cylinder block and head market continues to grow.

Dr. Steve Dawson, President & CEO of SinterCast said: “The start of 2020 has introduced obvious challenges, but also provided new opportunities. While the series production may be temporarily influenced by the COVID-19 virus, we remain confident in our long-term growth, both for series production and new installations.”

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SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 57 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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