

## Press Release *For Immediate Distribution*

### **WHB Automotive acquires SinterCast System 4000 process control technology**

- Purchase option exercised following six-month extended trial
- CGI series production installation at WHB foundry in Curitiba, Brazil
- Product development of CGI cylinder blocks and heads underway

**[Curitiba and Stockholm, 28 May 2020]** – Following the conclusion of a comprehensive six-month trial, WHB Automotive, a leading independent automotive components supplier in Brazil, has exercised a purchase option to acquire the SinterCast System 4000 process control equipment. The acquisition provides WHB with independent capability for full series production of Compacted Graphite Iron (CGI). Throughout the trial, WHB has produced and delivered product development components ranging from 20 kg to 235 kg, resulting in the establishment of a robust series production process for the production of CGI in conformance with the international ISO 16112 standard for Compacted Graphite Iron.

“Over the past six months, we have taken the opportunity of the extended trial to establish a robust and efficient CGI production process; to deliver high-quality CGI castings to our current customers; and, to engage the global passenger vehicle and commercial vehicle OEMs in discussion about our new CGI capabilities” stated WHB Automotive’s Executive Board of Directors. “Despite that our trial spanned into the difficult COVID-19 period, we have taken this strategic decision to exercise the purchase option and to establish independent Compacted Graphite Iron series production capability. The trend toward improved fuel efficiency and reduced emissions is irreversible. We regard CGI as a key enabler of this trend and we have now positioned ourselves to support and supply the growing market demand.”

“The commissioning at WHB in November 2019 marked the first installation of our System 4000 fourth generation process control technology that we launched at the GIFA World Foundry Trade Fair in 2019. We are pleased that the successful trial and positive OEM feedback has resulted in the purchase option and we look forward to supporting CGI series production at WHB” said Dr. Steve Dawson, President & CEO of SinterCast. “Together with the System 4000 installations planned for the First Automotive Works foundry in China and at the Scania foundry in Sweden during the second half of 2020, the WHB purchase option provides the opportunity for SinterCast to post a second consecutive year with record installation revenue, surpassing the SEK 11.9 million established in 2019.”

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**WHB** is a Brazilian company, headquartered in Curitiba, Brazil. From its manufacturing facilities in Brazil, the company produces components for Tier 1 and Tier 2 automotive OEMs in the domestic and international markets, including steel forgings, cast iron and aluminium castings, and fully finished machined components. With 250,000 tonnes per year of iron casting capacity, including 150,000 tonnes of cylinder block and head capacity; 12,000 tonnes per year of aluminium casting capacity; 10,000 tonnes per year of steel forging capacity; and, more than 700 machining centres, WHB has been a mainstay in precision machined products of the Brazilian automotive market since its founding in 1993. With its state-of-the-art equipment and facilities, which are strategically located near seaports in Curitiba (south Brazil) and Recife (northeast Brazil), combined with innovative technologies and a highly skilled and motivated work force, WHB is poised for further growth in the international market.

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**SinterCast** is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 57 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: [www.sintercast.com](http://www.sintercast.com)

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