

The sale of Lekmer completed

Press release, Stockholm, 30 June 2017

Qliro Group AB (publ) has today completed the sale of its subsidiary Lekmer AB to Babyshop Sthlm Holding AB.

On 25 April 2017, Qliro Group announced that the company had entered an agreement to sell its subsidiary Lekmer to Babyshop. The transaction has now been completed.

In connection with the closing, Lekmer has in cash repaid intra-group loans to Qliro Group of SEK 84 million. Qliro Group has agreed to defer the payment of additional debt of SEK 6 million.

The preliminary purchase price amounts to SEK 39 million and is, together with the debt for which payment has been deferred, documented as a secured loan of SEK 45 million. This loan carries 7 percent annual interest and is due for payment with SEK 20 million on December 29, 2017 and with the remaining SEK 25 million on April 30, 2018.

The earnings impact from the disposal of Lekmer, including Lekmer's operating earnings, will be recognized as earnings from discontinued operations in the second quarter. The impact is determined as part of the preparation of the quarterly accounts and will be communicated in the interim report on July 14.

Carnegie Investment Bank AB is acting financial adviser and Advokatfirman Cederquist is acting legal adviser to Qliro Group in the transaction.

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About Qliro Group

Qliro Group is a leading Nordic e-commerce group in consumer goods, lifestyle products and complementary financial services. Qliro Group operates CDON.COM (the leading Nordic marketplace), Nelly.com and NLYman.com (fashion), Gymgrossisten and Bodystore.com (health and sports) and Qliro Financial Services. In 2016, the group generated SEK 4.5 billion in revenues. Qliro Group's shares are listed on Nasdaq Stockholm in the mid cap segment under the ticker symbol "QLRO".