

The Nomination Committee proposes election of new Board Directors

Press release, Malmö, 8 April 2014

In advance of CDON Group AB (publ) Annual General Meeting of shareholders that will be held on May 13, 2014, the Nomination Committee - comprised of Cristina Stenbeck appointed by Investment AB Kinnevik, Annika Andersson appointed by Swedbank Robur fonder and Frank Larsson appointed by Handelsbanken Fonder AB - proposes the re-election of Lars-Johan Jarnheimer, Mia Brunell Livfors, Patrick Andersen, Mengmeng Du, David Kelly and Lars Nilsson as non-executive Board Directors. The committee also proposes the election of Lorenzo Grabau and Daniel Mytnik as new non-executive Board Directors. Furthermore, the Nomination Committee proposes the re-election of Lars-Johan Jarnheimer as Chairman of the Board of Directors. Jonas Kjellberg has declined re-election.

The CDON Group Board of Directors shall therefore comprise eight non-executive directors, compared with the current Board's seven directors.

Lorenzo Grabau has served as Non-Executive Director of Investment AB Kinnevik (publ), Millicom International Cellular S.A. and Zalando AG, and as Non-Executive Director and Co-Chairman of CTC Media, since 2013. He has served as Non-Executive Director of Modern Times Group MTG AB and SoftKinetic BV since 2011. Lorenzo was a Partner and Managing Director at Goldman Sachs International in London until 2011. Lorenzo joined the Investment Banking division of Goldman Sachs in 1994 and during his 17 years at the firm held various leadership positions within the Consumer/Retail and Media/Online industry practices, and the Financial Sponsors group. Lorenzo began his career in Investment Banking in 1990 when he joined Merrill Lynch, where he remained for five years working in the Mergers & Acquisitions department in London and New York. Lorenzo graduated from Università degli Studi di Roma, La Sapienza, Italy.

Daniel Mytnik was a Partner at Palamon Capital Partners in London until 2013. During his 7 years at Palamon, Daniel sourced and led a number of investments in fast-growing service-oriented businesses primarily in the Nordics and the United Kingdom. Prior to joining Palamon Capital Partners, Daniel spent four years with investment bank Altium Capital in London as Managing Director, and five years with Morgan Stanley working in the Private Equity and Investment Banking departments in London. Daniel has a BA (Hons) in Philosophy, Politics and Economics and an M.Phil. in Economics from Oxford University.

Cristina Stenbeck, Chairman of the Nomination Committee, commented: "The Nomination Committee is proud to have managed to attract Daniel Mytnik and Lorenzo Grabau. Both proposed Directors will add knowledge and an international view and network to the Board of Directors. Daniel Mytnik's background from within private equity investing in the digital e-Commerce and marketplace space will further enhance the Board's ability to spot trends and improve operational performance through benchmarking, assessing, and driving best practices. Lorenzo Grabau brings complementary financial and strategic expertise from relevant e-Commerce, marketplace and digital peers of CDON Group. I would also like to thank Jonas Kjellberg for his contribution to the CDON Group Board work, and support of management and its execution of the Company's strategy."

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The information in this announcement is that which CDON Group AB is required to disclose under the Swedish Financial Instruments Trading Act and/or the Securities Markets Act. This information was released for publication at 08:00 CET on 8 April 2014.

About CDON Group

CDON Group is the leading e-commerce group in the Nordic region. Since the start in 1999, the group has expanded and broadened its product portfolio and is now a leading e-commerce player within Entertainment (CDON.com and Lekmer.com), Fashion (Nelly.com, NLYman.com and Members.com), Sport & Health (Gymgrossisten.com, Bodystore.com and Milebreaker.com) and Home & Garden (Tretti.com and Rum21.se). In 2013, the group generated 4.5 billion SEK in revenue. CDON Group's shares are listed on NASDAQ OMX Stockholm Mid-cap list under short name "CDON".