

Paul Fischbein to step down as President and CEO of Qliro Group

Press release, Stockholm, 30 September 2015

Qliro Group AB (publ.) today announced that Paul Fischbein has informed the Board of Directors of his intention to step down as President and CEO of Qliro Group. He will remain in his role until a successor has been appointed.

"Paul Fischbein has informed the Board of his intention to leave his position as President and CEO of Qliro Group. Paul Fischbein has been a significant contributor to Qliro Group's successful transformation and rapid growth and under Paul's leadership a stable foundation has been laid for the continued development of the Group and its subsidiaries. I have very much enjoyed working with Paul and on behalf of myself and the Board, I would like to express our deep gratitude for what Paul has done for the Group and also take the opportunity to wish him the best of luck in his future career", comments Lars-Johan Jarnheimer, Chairman of the Board of Directors of Qliro Group.

"I joined Qliro Group in conjunction with the Group's acquisition of Tretti and became President and CEO in 2011, after Qliro Group was listed. Since the listing, the Group has doubled in size to over 5 billion SEK in turnover 2014, we have built market leading online stores in the Nordics, we have acquired and sold operations as well as recently established Qliro Financial Services. It has been a fantastic journey, which began 12 years ago when Tretti was founded. Every day has been exciting and I will truly miss all the fantastic people within the Group but now it is time for me to find the next big challenge", comments Paul Fischbein.

The process of finding a new President and CEO for Qliro Group will be initiated immediately and be led by the Board. Paul Fischbein has a twelve month notice period and will continue in his role as President and CEO until a successor has been appointed.

The information in this announcement is such that Qliro Group AB (publ) is required to disclose under the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. This information was released for publication at 08:00 CET on 30 September 2015.

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About Qliro Group

Qliro Group is a leading e-commerce group in the Nordic region. Since the start in 1999, the Group has expanded and broadened its product portfolio and is now a leading e-commerce player in consumer goods and lifestyle products through CDON.com, Lekmer, Nelly (Nelly.com, NLYman.com, Members.com), Gymgrossisten (Gymgrossisten.com/Gymsector.com, Bodystore.com, Milebreaker.com) and Tretti. The group also comprises the payment solution Qliro. In 2014, the group generated five billion SEK in revenue. Qliro Group's shares are listed on Nasdaq Stockholm's Mid-cap list under short name "QLRO".