

## Continued double-digit growth outlook

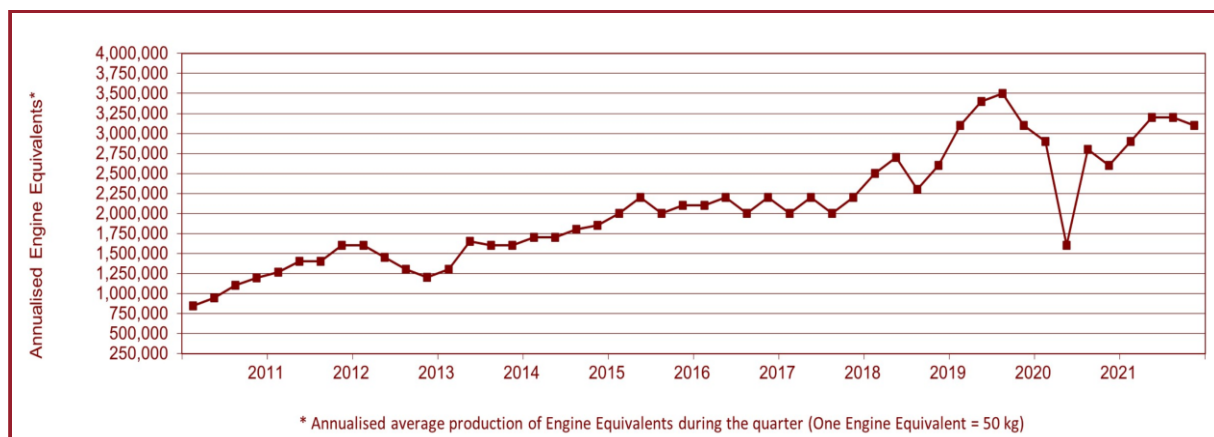
### Fourth Quarter 2021

- **Revenue for Period:** SEK 29.6 million (SEK 32.9 million)
- **Operating Result:** SEK 7.8 million (SEK 9.3 million)
- **Earnings per Share:** SEK 1.0 per share (SEK 1.3 per share)
- **Cashflow from Operations:** SEK 4.7 million (SEK 6.3 million)
- Highest December production on record, 25% above 2020 and 20% above 2019
- Highest fourth quarter Sampling Cup shipments, yields full-year record of 208,700
- Fourth quarter installation revenue exceeds first three quarters

### 2021 Year-to-Date

- **Revenue for Period:** SEK 107.4 million (SEK 95.4 million)
- **Operating Result:** SEK 31.5 million (SEK 21.7 million)
- **Earnings per Share:** SEK 4.6 per share (SEK 3.1 per share)
- **Cashflow from Operations:** SEK 33.4 million (SEK 22.1 million)
- **Dividend:** Proposed ordinary dividend of SEK 4.50 per share (SEK 4.00 per share) and extraordinary dividend of SEK 0.50 per share (SEK 0.00 per share), equivalent to SEK 35.5 million (SEK 28.4 million), to be paid in two equal instalments
- **Installed Base:** 55 (54) installations in 14 Countries (25 (24) fully automated systems, 24 (25) mini-systems and six (five) tracking systems)

### Series Production\*



Benefiting from the strongest December on record, annualised series production for the fourth quarter finished at 3.1 million Engine Equivalents, 19% higher than the fourth quarter of 2020 and equalling the previous record for a fourth quarter, set in 2019. Full-year series production amounted to 3.1 million Engine Equivalents, providing a 24% increase compared to 2020.

## CEO Comments

### Indicators align to reinforce double-digit growth outlook

Series production finished strong in December as many customers bypassed traditional year-end shutdowns to meet the market demand, providing the highest December on record. December production amounted to 3.0 million Engine Equivalents; 25% higher than December 2020 and 20% higher than the pre-Covid high of 2.5 million Engine Equivalents set in December 2019. Series production for the fourth quarter finished at 3.1 million Engine Equivalents, corresponding to a 19% increase over the fourth quarter of 2020 and equalling the previous record for a fourth quarter, set in 2019. Sampling Cup volume also set a fourth quarter high, with 52,400 Sampling Cups shipped, providing a full-year record of 208,700 Sampling Cups, 6% higher than the previous record established in 2018.

Full-year series production amounted to 3.1 million Engine Equivalents, corresponding to an increase of 24% compared to 2020. However, the 2021 volume was 6% below the full-year pre-Covid volume of 3.3 million Engine Equivalents set in 2019. Based on industry data and customer feedback, we estimate that semiconductor shortages and other supply chain challenges affected the 2021 full year volume by approximately 10%. Looking forward, the combination of pent-up market demand, recovering supply chains, strong Sampling Cup orders, the pending start of commercial vehicle production at Scania and First Automobile Works, and additional CGI programmes coming on stream all align to reinforce our double-digit growth outlook, providing the opportunity to break the monthly four million milestone in 2022 and the ambition to reach the five million milestone in 2024.

### Strong finish for installations

Following a difficult start to the year for international travel and customer visitation, installation activity intensified during the fourth quarter with the commissioning of a System 4000 at the new Impro foundry in Mexico, and a Ladle Tracker installation at the Hyundai foundry in Korea. Two new functionality upgrades were also implemented at existing customer installations. The fourth quarter progress boosted the installation revenue from SEK 4.2 million at the end of the third quarter to SEK 8.5 million by year-end, surpassing the ten-year historical average of SEK 8.3 million. Together, the strong fourth quarter results for series production, Sampling Cup shipments and installations resulted in full-year revenue of SEK 107.4 million, providing a 13% increase over 2020. In perspective, the 2020 revenue benefitted from record installation revenue of SEK 16.6 million, with SEK 9.8 million coming in the fourth quarter. The high installation revenue in 4Q20 caused year-on-year revenue to decrease by 10%, despite the improvements in series production and consumables. Excluding installations, the fourth quarter revenue was 9% higher while the full-year revenue was 25% higher than 2020.

Installation discussions are ongoing for CGI process control systems, capacity upgrades, and Tracking Technologies installations. In addition to these current installation opportunities, SinterCast is also investigating the development of other unique technologies – within and beyond the scope of thermal analysis – to improve quality and production efficiency in the metals industry, and to broaden our product portfolio and our production base.

## Financial Summary

### Revenue

The revenue for the SinterCast Group relates primarily to income from equipment, series production and engineering service.

<b>Revenue Breakdown</b>	<b>October–December</b>		<b>January–December</b>	
(Amounts in SEK million)	<b>2021</b>	2020	<b>2021</b>	2020
<b>Equipment<sup>1</sup></b>	<b>4.3</b>	9.8	<b>8.5</b>	16.6
<b>Series production<sup>2</sup></b>	<b>25.0</b>	21.9	<b>97.4</b>	77.1
<b>Engineering service<sup>3</sup></b>	<b>0.2</b>	1.2	<b>1.5</b>	1.7
<b>Total</b>	<b>29.6</b>	<b>32.9</b>	<b>107.4</b>	<b>95.4</b>
 <b>Number of Sampling Cups shipped</b>	 <b>52,400</b>	 <b>42,800</b>	 <b>208,700</b>	 <b>140,600</b>

1. Includes revenue from sold and leased CGI and Tracking systems and spare parts
2. Includes revenue from consumables, production fees and software licence fees
3. Includes revenue from engineering service, demonstrations and test pieces

Year-on-year revenue for **October–December 2021** decreased by 10% to SEK 29.6 million (SEK 32.9 million), primarily due to exceptionally high installation revenue comparables in the fourth quarter of 2020. Series production revenue increased by 14% to SEK 25.0 million (SEK 21.9 million) following annualised series production of 3.1 million (2.6 million) Engine Equivalents and Sampling Cup shipments of 52,400 (42,800) units. Equipment revenue amounted to SEK 4.3 million (SEK 9.8 million).

**The January–December 2021** revenue increased by 13% to SEK 107.4 million (SEK 95.4 million). Series production revenue amounted to SEK 97.4 million (SEK 77.1 million) following annualised series production of 3.1 million (2.5 million) Engine Equivalents and shipment of 208,700 (140,600) Sampling Cups. Equipment revenue amounted to SEK 8.5 million (SEK 16.6 million). Engineering Service amounted to SEK 1.5 million (SEK 1.7 million).

### Results

The business activities of SinterCast are best reflected by the Operating Result. This is because the “Result for the period after tax” and the “Earnings per Share” are influenced by the financial income and costs and by the revaluation of tax assets.

<b>Results Summary</b>	<b>October–December</b>		<b>January–December</b>	
(Amounts in SEK million if not otherwise stated)	<b>2021</b>	2020	<b>2021</b>	2020
<b>Operating result</b>	<b>7.8</b>	9.3	<b>31.5</b>	21.7
<b>Result for the period after tax</b>	<b>7.2</b>	8.9	<b>32.9</b>	22.2
<b>Earnings per share (SEK)</b>	<b>1.0</b>	1.3	<b>4.6</b>	3.1

The **October–December 2021** operating result decreased by 16% to SEK 7.8 million (SEK 9.3 million). The decrease is primarily because of a SEK 3.3 million decrease in revenue, resulting in a SEK 3.0 million decrease in gross margin; an increase in operating costs of SEK 0.3 million; and, net increases in other operating income of SEK 1.7 million. The result for the period after tax decreased by 23% to SEK 7.2 million (SEK 8.9 million).

The **January–December 2021** operating result increased by 45% to SEK 31.5 million (SEK 21.7 million). The increase is primarily because of a SEK 12.0 million increase in revenue, resulting in a SEK 7.8 million increase in gross margin; an increase in operating costs of SEK 2.9 million, primarily due to increases in the number of employees; and, increases in other operating income of SEK 4.9 million. Tax income amounted to SEK 3.9 million (SEK -0.1 million) following the revaluation of the deferred tax asset. The result for the period after tax increased by 48% to SEK 32.9 million (SEK 22.2 million). During the period, no government support in relation to Covid-19 was received.

### Cashflow, Liquidity and Investments

<b>Cashflow Summary</b> (Amounts in SEK million if not otherwise stated)	<b>January–December</b>		<b>Cashflow Changes</b>
	<b>2021</b>	<b>2020</b>	<b>2021 vs 2020</b>
Cashflow from operations, before change in working capital	<b>32.4</b>	25.4	7.1
Change in working capital	<b>0.9</b>	-3.3	4.2
<b>Cashflow from operations</b>	<b>33.4</b>	22.1	11.3
Cashflow from investing activities	<b>-3.2</b>	-2.8	-0.4
Cashflow from financing activities	<b>-29.1</b>	-25.9	-3.1
<b>Cashflow total</b>	<b>1.1</b>	-6.6	7.7
<b>Liquidity</b>	<b>27.4</b>	26.3	

The **January–December 2021** cashflow from operations increased by SEK 11.3 million, compared to the same period last year, primarily related to the SEK 9.8 million increase in operating result. Total investments amounted to SEK 3.2 million (SEK 2.8 million). Cashflow from financing activities increased by SEK 3.1 million, primarily due to the dividend payment 2021 in the amount of SEK 28.4 million (SEK 24.8 million). Total cashflow amounted to SEK 1.1 million (SEK -6.6 million). Liquidity on 31 December 2021 was SEK 27.4 million (SEK 26.3 million). SinterCast has no loans.

### Income Tax and Deferred Tax Asset

Tax income for the **January–December 2021** period amounted to SEK 3.9 million (SEK -0.1 million), comprised of SEK 4.0 million due the reassessed deferred tax calculation and the payment of SEK 0.1 million of income tax. The estimated future taxable profit and deferred tax asset calculation is reassessed every quarter. As of 31 December 2021, SEK 233.5 million (SEK 214.1 million) of the SinterCast total carried-forward tax losses are the basis of the updated calculation, resulting in SEK 48.1 million (SEK 44.1 million) being capitalised as a deferred tax asset. The deferred tax asset calculation is based on historical ten-year average currency rates.

### Risks and Uncertainty Factors

Uncertainty factors for SinterCast include the timing of OEM decisions for new CGI engines and other components, adherence to start-of-production dates and ramp projections, the global economy for new vehicle sales, technology trends and emissions legislation, and the individual sales success of vehicles equipped with SinterCast-CGI components.

Covid-19 – and related material and labour shortages – remain the dominant near-term risk factor for the global foundry and automotive industries. While it is prudent to expect that series production may be influenced well into 2022 and perhaps beyond, SinterCast remains confident in the long-term growth of CGI. Other factors that may influence the market risk for SinterCast and its end-user industries include the current global political uncertainty, the renegotiation of international tariffs and free-trade agreements on vehicle sales, climate change legislation and the associated growth of alternative powertrain technologies, and the overall demand for goods transportation.

No significant risk of material adjustment to the carrying amounts of assets and liabilities has been identified at the balance sheet date and no costs have been taken to the profit and loss due to Covid-19.

*For additional risk and uncertainty factor information, see Note 26 on pages 65–70 in the SinterCast Annual Report 2020.*

### **Organisation**

With successful high volume CGI production in customer foundries located in Europe, Asia and the Americas, SinterCast has established a global organisation with employees and offices in Sweden, the United Kingdom, the United States, China, Korea and Germany. As of 31 December 2021, the Group had 30 (28) employees, 6 (5) of whom are female. Recent personnel increases ensure that SinterCast is well positioned to support global market activities and to drive the future growth of the company.

### **Parent Company**

SinterCast AB (publ) is the Parent Company of the SinterCast Group, with its registered office located in Stockholm, Sweden. On 31 December 2021, the Parent Company had 25 (23) employees. The average number of employees during the period was 24 (21). The majority of the operations are managed by the Parent Company while local operations in the United Kingdom, United States, Korea and China are managed by the local companies. The information given for the Group in this report corresponds in all material respects to the Parent Company. However, the result for the period may differ between the group and the Parent Company due to intercompany transactions between the Parent Company and its subsidiaries.

### **Patents**

SinterCast currently holds 8 (8) patents, granted or pending, and maintains 42 (42) individual national phase patents worldwide. These patents address the SinterCast metallurgical technology, thermal analysis, the Sampling Cup, product applications and machining.

### **Accounting Principles**

The information provided on behalf of the group in this interim report has been prepared in accordance with Sweden's Annual Accounts Act and IAS 34 Interim Financial Reporting. The reporting for the Parent Company has been prepared in accordance with Sweden's Annual Accounts Act, chapter 9 interim report, and RFR 2. The accounting policies that have been applied for the group and the Parent Company agree with the accounting policies used in the preparation of the company's latest Annual Report.

### **Fair Value Measurement of Financial Assets and Liabilities**

The group has Financial assets consisting of derivative instruments (included in other debtors or other creditors) and commercial papers and fixed income instruments. The fair value of derivative instruments, not traded on an active market, is based on observable market currency rates. Cash flows are discounted using market interest

rates. Commercial papers and fixed income instruments are traded on an active market and the fair value is determined by available market prices. These effects are recognised in the profit & loss statement.

### **Rounding**

The total amount shown in tables and statements may not always sum to the same value due to rounding differences. The primary objective is for each line item to correspond to the source. This may sometimes result in rounding or truncation differences in the total.

Alternative Performance Measures are defined and included in this report in the Key Ratio and Share Data tables. More information of Accounting Policies is included in the Annual Report 2020, pages 42-49.

### **Material Transactions and Events after the Balance Sheet Date**

No material transactions have taken place between SinterCast and the Board or the Management during the period. There have been no significant events since the balance sheet date of 31 December 2021 that could materially change these financial statements. The following press release has been issued:

17 January 2022 – Preliminary results 2021

### **Dividend Distributed in 2021**

The Annual General Meeting of SinterCast AB (publ) held on 18 May 2021 approved a dividend of SEK 4.00 per share (totally SEK 28,360,532) for the financial year 2020. The dividend was paid in two equal instalments, on 20 May and 19 November 2021.

### **Proposed Dividend 2022**

The Board's intention is to continue to provide an ordinary dividend to the shareholders, based primarily on the cashflow from operations. In the event that the Board considers that the liquidity exceeds the amount needed to support the operational requirements and strategic objectives, the Board has the option to propose an extraordinary dividend or a share buy-back to further adjust the liquidity.

The Board of Directors propose an ordinary dividend of SEK 4.50 per share (SEK 4.00 per share) with an extraordinary dividend amounting to SEK 0.50 (SEK 0.00 per share), representing a distribution of SEK 35.5 million (SEK 28.4 million) to the shareholders of SinterCast AB (publ) for the financial year 2021, distributed in two equal payments of SEK 2.50 per share. The Board proposes 19 May 2022 as the record date for the first dividend and 7 November 2022 as the record date for the second dividend. In deciding the amount of the ordinary dividend to be proposed to the AGM 2022, the Board considered cashflow from operations, the financial position, investment requirements and other factors, such as market outlook, growth strategy and the internal financial forecast for the Group.

### **Annual General Meeting 2022**

The Annual General Meeting 2022 of SinterCast AB (publ) will be held in Stockholm on Tuesday 17 May 2022. Provisions will be made in the event that the AGM must be held virtually.

Shareholders wishing to have a matter considered at the Annual General Meeting should provide written submissions to [agm.registration@sintercast.com](mailto:agm.registration@sintercast.com) or to the company: SinterCast AB (publ), Kungsgatan 2, 641

30 Katrineholm, Sweden, at least seven weeks prior to the Annual General Meeting for the proposal to be included in the notice of the meeting. Further details on how and when to register will be published in advance of the Annual General Meeting.

### **Nomination Committee**

The Nomination Committee, re-elected by the Annual General Meeting 2021, consists of Victoria Skoglund, Chairman, Andrea Fessler, Jan Åke Jonsson, Chairman of the Board of Directors, Aage Figenschou and Carina Andersson. Shareholders wishing to provide input or proposals should provide written submissions to the Nomination Committee (e-mail: [nomination.committee@sintercast.com](mailto:nomination.committee@sintercast.com)) at least seven weeks prior to the Annual General Meeting for the proposal to be included in the notice of the meeting.

### **Information**

#### **Interim Reports**

January–March 2022

April–June 2022

July–September 2022

October–December 2022 and Full Year Results 2022

#### **Publication Date**

27 April 2022

17 August 2022

4 November 2022

8 February 2023

#### **Annual Report 2021**

The Annual Report of SinterCast AB (publ)

#### **Publication Date**

24 March 2022

#### **Annual General Meeting 2022**

The Annual General Meeting of SinterCast AB (publ)

#### **Date**

17 May 2022

This report has not been reviewed by the company's Auditors.

# SinterCast Results: Fourth Quarter 2021



*Stockholm 8 February 2022*

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This press release contains information SinterCast AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the President & CEO Dr. Steve Dawson, at 08:00 CET on 8 February 2022.

**SinterCast** is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). The properties of CGI enable improved transport solutions, increasing efficiency and reducing carbon emissions in passenger vehicle, commercial vehicle and industrial power applications. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve production efficiency and Industry 4.0 traceability in a variety of applications. With 55 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: [www.sintercast.com](http://www.sintercast.com)

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### Income Statement – Group

Amounts in SEK million	October–December		January–December	
	2021	2020	2021	2020
Revenue	29.6	32.9	107.4	95.4
Cost of goods sold	-9.3	-9.6	-31.3	-27.1
<b>Gross result</b>	<b>20.3</b>	<b>23.3</b>	<b>76.1</b>	<b>68.3</b>
Cost of sales and marketing	-7.3	-7.2	-26.6	-25.0
Cost of administration	-2.6	-2.6	-9.6	-8.5
Cost of research & development	-3.1	-2.9	-11.8	-11.6
Other operating income	0.4	0.0	3.3	0.0
Other operating costs	0.0	-1.3	0.0	-1.6
<b>Operating result</b>	<b>7.8</b>	<b>9.3</b>	<b>31.5</b>	<b>21.7</b>
Financial income	0.0	-0.2	0.1	1.1
Financial costs	-0.5	-0.1	-2.5	-0.5
<b>Financial net</b>	<b>-0.5</b>	<b>-0.3</b>	<b>-2.4</b>	<b>0.6</b>
<b>Result before income tax</b>	<b>7.3</b>	<b>9.0</b>	<b>29.0</b>	<b>22.3</b>
Income tax	0.0	-0.1	3.9	-0.1
<b>Result for the period</b>	<b>7.2</b>	<b>8.9</b>	<b>32.9</b>	<b>22.2</b>
<b>Result attributable to:</b>				
Equity holder of the parent company	7.2	8.9	32.9	22.2
Non-controlling interests	-	-	-	-
Earnings per share, SEK	1.0	1.3	4.6	3.1
Earnings per share, diluted, SEK	1.0	1.3	4.6	3.1
Number of shares at the close of the period, thousands	7090.1	7090.1	7090.1	7090.1
Average number of shares, thousands	7090.1	7090.1	7090.1	7090.1
Average number of shares, diluted	7090.1	7090.1	7090.1	7090.1

### Statement of Result and Other Comprehensive Income – Group

Amounts in SEK million	October–December		January–December	
	2021	2020	2021	2020
<b>Result for the period</b>	<b>7.2</b>	<b>8.9</b>	<b>32.9</b>	<b>22.2</b>
<b>Other comprehensive income</b>				
<i>Items may be reclassified to the income statement</i>				
Translation differences, foreign subsidiaries	-0.7	-0.4	-0.4	-0.4
<b>Other comprehensive income, net of tax</b>	<b>-0.7</b>	<b>-0.4</b>	<b>-0.4</b>	<b>-0.4</b>
<b>Total comprehensive income for the period</b>	<b>6.5</b>	<b>8.5</b>	<b>32.5</b>	<b>21.9</b>
<b>Total comprehensive income attributable to:</b>				
Shareholder of the parent company	6.5	8.5	32.5	21.9
Non-controlling interests	-	-	-	-

### Balance Sheet – Group

Amounts in SEK million	31 Dec 2021	31 Dec 2020	30 Sep 2021	30 Sep 2020
<b>ASSETS</b>				
Intangible assets	5.9	6.2	6.5	6.1
Tangible assets*	6.4	6.7	6.2	6.7
Other long term receivables	4.4	5.8	4.3	5.8
Deferred tax asset	48.1	44.1	48.1	44.1
<b>Total fixed assets</b>	<b>64.9</b>	<b>62.8</b>	<b>65.1</b>	<b>62.7</b>
Inventory	10.4	9.4	10.9	12.5
Short-term receivables	28.6	29.1	25.4	23.9
Short term deposits and cash at bank and in hand	27.4	26.3	37.4	45.9
<b>Total current assets</b>	<b>66.4</b>	<b>64.9</b>	<b>73.6</b>	<b>82.3</b>
<b>Total assets</b>	<b>131.3</b>	<b>127.7</b>	<b>138.7</b>	<b>144.9</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
Shareholders' equity	113.2	108.8	120.6	124.9
Long term liabilities*	2.4	3.2	2.5	3.2
Current liabilities*	15.8	15.7	15.6	16.8
<b>Total liabilities</b>	<b>18.1</b>	<b>18.9</b>	<b>18.1</b>	<b>20.0</b>
<b>Total shareholders' equity and liabilities</b>	<b>131.3</b>	<b>127.7</b>	<b>138.7</b>	<b>144.9</b>

\* Includes right of use assets (SEK 3.5 million), long term lease liability (SEK 2.4 million) and short term liabilities (SEK 1.6 million)

### Statement of Changes in Equity – Group

Amounts in SEK million	Share Capital	Additional Paid in Capital	Exchange Differences	Cumulative Results	Total Equity
<b>Opening balance 1 January 2020</b>	<b>7.1</b>	<b>44.9</b>	<b>1.6</b>	<b>58.1</b>	<b>111.7</b>
Total comprehensive income	-	-	-0.4	22.3	21.9
Dividend	-	-	-	-24.8	-24.8
<b>Closing balance 31 December 2020</b>	<b>7.1</b>	<b>44.9</b>	<b>1.2</b>	<b>55.6</b>	<b>108.8</b>
<b>Opening balance 1 January 2021</b>	<b>7.1</b>	<b>44.9</b>	<b>1.2</b>	<b>55.6</b>	<b>108.8</b>
Other	-	-	-	0.2	0.2
Total comprehensive income	-	-	-0.4	32.9	32.5
Dividend	-	-	-	-28.4	-28.4
<b>Closing balance 31 December 2021</b>	<b>7.1</b>	<b>44.9</b>	<b>0.8</b>	<b>60.4</b>	<b>113.2</b>

### Cashflow Statement – Group

Amounts in SEK million	October–December		January–December	
	2021	2020	2021	2020
<b>Operating activities</b>				
Operating result	7.8	9.3	31.5	21.7
Adjustments for items not included in the cash flow				
Depreciation	0.9	0.9	3.8	3.7
Other	-0.5	-0.1	-0.5	0.0
Unrealised exchange rate differences	-0.6	-0.1	-1.9	0.5
Paid interest	-0.2	-0.1	-0.5	-0.4
Paid income tax	0.0	-0.1	0.0	-0.1
<b>Total cashflow from operating activities before change in working capital</b>	<b>7.5</b>	<b>9.9</b>	<b>32.4</b>	<b>25.4</b>
<b>Change in working capital</b>				
Inventory	0.4	3.1	-1.0	-1.1
Operating receivables	-3.3	-5.6	1.8	-3.9
Operating liabilities	0.2	-1.1	0.1	1.7
<b>Total change in working capital</b>	<b>-2.7</b>	<b>-3.6</b>	<b>0.9</b>	<b>-3.3</b>
<b>Cashflow from operations</b>	<b>4.7</b>	<b>6.3</b>	<b>33.4</b>	<b>22.1</b>
<b>Investing activities</b>				
Acquisition of intangible assets	-0.5	-0.5	-2.4	-1.2
Acquisition of tangible assets	0.0	-0.5	-0.8	-1.6
<b>Cashflow from investing activities</b>	<b>-0.5</b>	<b>-1.0</b>	<b>-3.2</b>	<b>-2.8</b>
<b>Financing activities</b>				
Payment lease liability	0.0	-0.1	-0.7	-1.1
Dividend	-14.2	-24.8	-28.4	-24.8
<b>Cashflow from financing activities</b>	<b>-14.2</b>	<b>-24.9</b>	<b>-29.1</b>	<b>-25.9</b>
Exchange rate differences in cash and cash equivalents	0.0	0.0	0.0	0.0
Cashflow for the period	-10.0	-19.6	1.1	-6.6
Cash - opening balance	37.4	45.9	26.3	32.9
<b>Cash - closing balance*</b>	<b>27.4</b>	<b>26.3</b>	<b>27.4</b>	<b>26.3</b>

\* The cash and cash equivalents comprise short-term deposits and cash at bank and in hand

## Key Ratio and Share Data – Group

Amounts in SEK million	October–December		January–December	
	2021	2020	2021	2020
<b>Key Ratio</b>				
Revenue*	29.6	32.9	107.4	95.4
Operating result	7.8	9.3	31.5	21.7
Operating margin %	26.4	28.3	29.3	22.7
Result for the period*	7.2	8.9	32.9	22.2
Solidity, %	86.2	85.2	86.2	85.2
Shareholders' equity	113.2	108.8	113.2	108.8
Capital employed	115.5	112.0	115.5	112.0
Total assets	131.3	127.7	131.3	127.7
Return on shareholders' equity, %	6.2	7.6	29.7	20.2
Return on capital employed, %	6.1	7.4	27.0	19.7
Return on total assets, %	5.4	6.5	23.8	17.4
<b>Employees</b>				
Number of employees at the end of the period	30	28	30	28
<b>Data per Share</b>				
Earnings per share, SEK*	1.0	1.3	4.6	3.1
Dividends per share, SEK	2.0	3.5	4.0	3.5
Cashflow from operations per share, SEK	1.2	0.9	2.2	3.9
Share price at the end of the period, SEK	140.8	124.2	140.8	124.2

\* According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).

Definition of key ratios can be found in the last Annual Report, note 29.

### Operating margin %

Operating results as percentage of revenue

### Solidity %

Adjusted shareholders' equity expressed as percentage of total assets end of period

### Equity per share

Shareholders' equity divided by the average number of shares

### Capital employed

Total assets less non-interest bearing liabilities

### Return on shareholders' equity %

Result for the period as a percentage of average shareholders' equity. Quarterly values are not annualised

### Return on capital employed %

Result for the period as a percentage of average capital employed  
Quarterly values are not annualised

### Return on total assets %

Result for the period as a percentage of total average assets.  
Quarterly values are not annualised

### Average number of shares

Weighted average of the number of shares outstanding for the period

### Average number of shares adjusted for dilution

Weighted average of the number of shares for the period adjusted for dilution

### Earnings per share

Result for the period divided by the average number of shares

### Earnings per share, diluted

Result for the period divided by the average number of shares adjusted for dilution

### Dividend per share

Dividend divided by the number of shares

### Cashflow from operations per share

Cashflow from operations divided by the number of shares

### Share price at the end of the period

Latest paid price for the SinterCast share at NASDAQ Stockholm

### Value presented as "0.0"

Amount below SEK 50,000

### Value presented as "-"

No amount applicable

### Income Statement – Parent Company

Amounts in SEK million	October–December		January–December	
	2021	2020	2021	2020
Revenue	29.6	32.5	106.7	94.6
Cost of goods sold	-9.8	-9.8	-32.5	-27.5
<b>Gross result</b>	<b>19.8</b>	<b>22.7</b>	<b>74.2</b>	<b>67.1</b>
Cost of sales and marketing	-7.0	-7.0	-26.6	-25.0
Cost of administration	-2.6	-2.4	-9.6	-8.6
Cost of research & development	-3.1	-2.9	-11.8	-11.6
Other operating income	-0.3	0.0	2.6	0.0
Other operating costs	0.0	-0.8	0.0	-0.8
<b>Operating result</b>	<b>6.8</b>	<b>9.6</b>	<b>28.8</b>	<b>21.1</b>
Financial income	-1.0	-0.2	0.1	1.1
Financial costs	0.5	0.0	-2.3	-0.1
<b>Financial net</b>	<b>-0.5</b>	<b>-0.3</b>	<b>-2.2</b>	<b>1.0</b>
<b>Result before income tax</b>	<b>6.4</b>	<b>9.4</b>	<b>26.6</b>	<b>22.1</b>
Income tax	0.0	0.0	4.0	0.0
<b>Result for the period</b>	<b>6.4</b>	<b>9.3</b>	<b>30.6</b>	<b>22.1</b>
<b>Result attributable to:</b>				
Equity holder of the parent company	6.4	9.3	30.6	22.1
Non-controlling interests	-	-	-	-
Earnings per share, SEK	0.9	1.3	4.3	3.1
Earnings per share, diluted, SEK	0.9	1.3	4.3	3.1
Number of shares at the close of the period, thousands	7090.1	7090.1	7090.1	7090.1
Average number of shares, thousands	7090.1	7090.1	7090.1	7090.1
Average number of shares, diluted	7090.1	7090.1	7090.1	7090.1

### Statement of Result and Other Comprehensive Income – Parent Company

Amounts in SEK million	October–December		January–December	
	2021	2020	2021	2020
<b>Result for the period</b>	<b>6.4</b>	<b>9.3</b>	<b>30.6</b>	<b>22.0</b>
<b>Total comprehensive income for the period</b>	<b>6.4</b>	<b>9.3</b>	<b>30.6</b>	<b>22.0</b>

### Balance Sheet – Parent Company

Amounts in SEK million	31 Dec	31 Dec	30 Sep	30 Sep
	2021	2020	2021	2020
<b>ASSETS</b>				
Intangible assets	5.9	6.2	6.5	6.1
Tangible assets	2.9	2.8	3.1	2.5
Other long term receivables	6.1	7.4	6.0	7.7
Deferred tax asset	48.1	44.1	48.1	44.1
<b>Total fixed assets</b>	<b>63.0</b>	<b>60.5</b>	<b>63.6</b>	<b>60.4</b>
Inventory	10.3	9.3	10.7	12.2
Short-term receivables	29.0	30.7	29.6	27.2
Short term deposits and cash at bank and in hand	23.8	22.7	33.4	42.0
<b>Total current assets</b>	<b>63.0</b>	<b>62.7</b>	<b>73.7</b>	<b>81.4</b>
<b>Total assets</b>	<b>126.0</b>	<b>123.2</b>	<b>137.3</b>	<b>141.8</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
Shareholders' equity*	102.9	100.7	110.7	116.2
Current liabilities	23.1	22.5	26.6	25.6
<b>Total liabilities</b>	<b>23.1</b>	<b>22.5</b>	<b>26.6</b>	<b>25.6</b>
<b>Total shareholders' equity and liabilities</b>	<b>126.0</b>	<b>123.2</b>	<b>137.3</b>	<b>141.8</b>

### Statement of Changes in Equity – Parent Company

Amounts in SEK million	Restricted Equity			Unrestricted Equity			Total Equity
	Share Capital	Statutory Reserve	Reserve Developm. Costs	Share Premium Reserve	Results brought Forward	Results for the Year	
<b>Opening balance 1 January 2020</b>	7.1	9.5	5.2	35.3	-0.1	46.4	103.4
Appropriation of last year's result	-	-	-	-	46.4	-46.4	0.0
Capitalised development costs	-	-	1.2	-	-1.2	-	0.0
Depreciation, development costs	-	-	-1.4	-	1.4	-	0.0
Total comprehensive income	-	-	-	-	-	22.0	22.0
Dividend	-	-	-	-	-24.8	-	-24.8
<b>Closing balance 31 December 2020</b>	<b>7.1</b>	<b>9.5</b>	<b>5.0</b>	<b>35.3</b>	<b>21.7</b>	<b>22.0</b>	<b>100.7</b>
<b>Opening balance 1 January 2021</b>	7.1	9.5	5.0	35.3	21.7	22.0	100.7
Appropriation of last year's result	-	-	-	-	22.0	-22.0	0.0
Capitalised development costs	-	-	1.9	-	-1.9	-	0.0
Depreciation, development costs	-	-	-2.0	-	2.0	-	0.0
Total comprehensive income	-	-	-	-	-	30.6	30.6
Dividend	-	-	-	-	-28.4	-	-28.4
<b>Closing balance 31 December 2021</b>	<b>7.1</b>	<b>9.5</b>	<b>5.0</b>	<b>35.3</b>	<b>15.3</b>	<b>30.6</b>	<b>102.9</b>