

Thirteen consecutive quarters of year-on-year growth

Second Quarter 2024

- **Revenue for Period:** SEK 35.1 million (SEK 31.7 million), up 11% year-on-year. Recurring revenue increased by 9% to SEK 33.6 million (SEK 30.9 million), to account for 96% of the revenue
- **Operating Result:** SEK 13.1 million (SEK 6.3 million), up 110%, yielding 37.4% (19.7%) operating margin
- **Earnings per Share:** SEK 1.48 per share (SEK 0.87 per share), up 69%
- **Cashflow from Operations:** SEK 16.6 million (SEK 13.8 million), up 20%
- Dividend Payment: First instalment of SEK 3.05 per share (SEK 21.6 million) paid on 28 May 2024
- Record production of 4.0 million Engine Equivalents in second quarter
- Onset of previously announced temporary reduction in volume in September; long-term targets for five and seven million Engine Equivalents remain unchanged

Year-to-Date 2024

- **Revenue for Period:** SEK 67.3 million (SEK 58.1 million), up 16% year-on-year, benefitting from 13% production increase and strong consumables sales. Recurring revenue increased by 14% to SEK 64.2 million (SEK 56.4 million), to account for 96% of the revenue
- **Operating Result:** SEK 20.5 million (SEK 12.7 million), yielding 30.5% (21.9%) operating margin
- **Earnings per Share:** SEK 2.35 per share (SEK 1.76 per share), up 27%
- **Cashflow from Operations:** SEK 31.8 million (SEK 22.6 million), up 28% following improved operating results and reduced accounts receivables
- **Dividend:** Ordinary dividend of SEK 5.50 per share (SEK 5.00 per share) and extraordinary dividend of SEK 0.60 per share (SEK 0.50 per share), equivalent to SEK 43.1 million (SEK 39.0 million), to be paid in two equal instalments
- **Installed Base:** 56 (57) installations, 25 (25) fully automated systems, 24 (25) mini-systems and seven (seven) tracking systems in 12 (13) countries

Key Facts and Figures

AMOUNTS IN SEK MILLION, unless otherwise stated	April–June			January–June		January–December	
	2024	2023	%	2024	2023	2023	2022
Annualised Engine Equivalents, millions	4.0	3.7	8%	4.0	3.5	3.7	3.5
Recurring revenue*	33.6	30.9	9%	64.2	56.4	127.0	113.4
Revenue**	35.1	31.7	11%	67.3	58.1	134.4	118.7
Gross margin, %	74.9	75.2	0%	72.6	72.7	73.3	73.1
Operating result	13.1	6.3	110%	20.5	12.7	42.7	30.6
Operating margin, %	37.4	19.7	90%	30.5	21.9	31.8	25.8
Earnings per share, SEK**	1.48	0.87	70%	2.35	1.76	5.94	4.68
Distributed dividend per share, SEK	3.05	2.75	11%	3.05	2.75	5.50	5.00

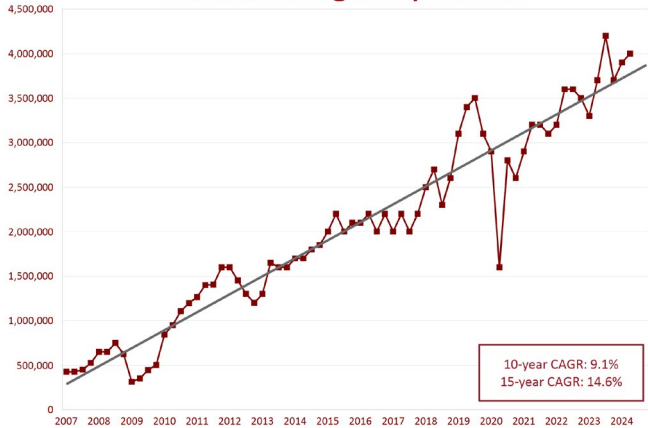
* Recurring revenue from production fees, consumables and software licence fees

** According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).

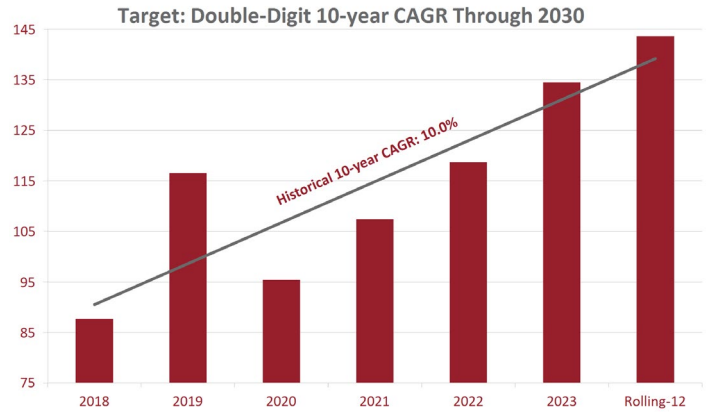
Definition of key ratios can be found after "Key Ratio and Share Data - Group" in this Report.

Financial Targets and Long-term Growth Outlook

Annualised Engine Equivalents

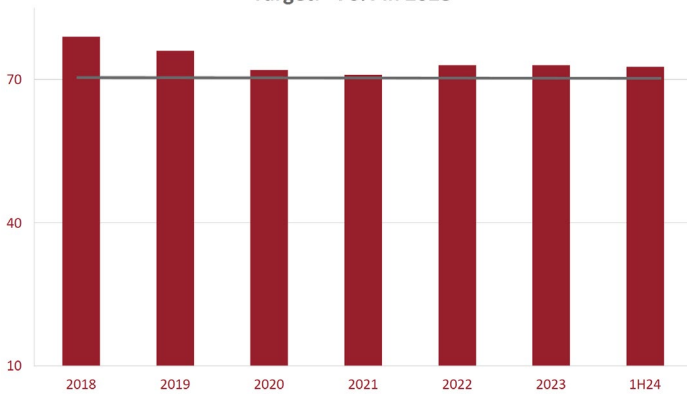


Revenue



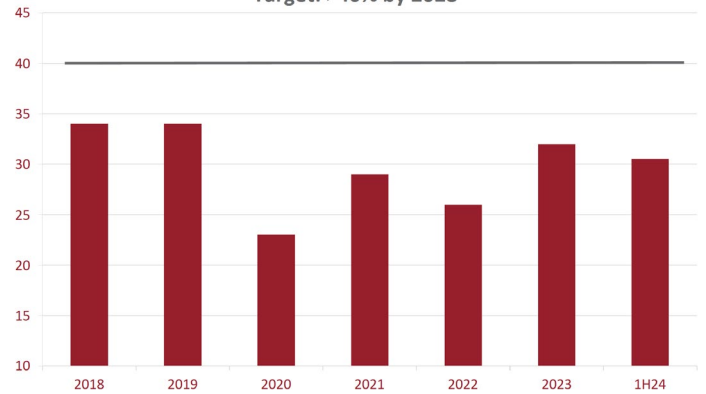
Gross Margin

Target: >70% in 2028



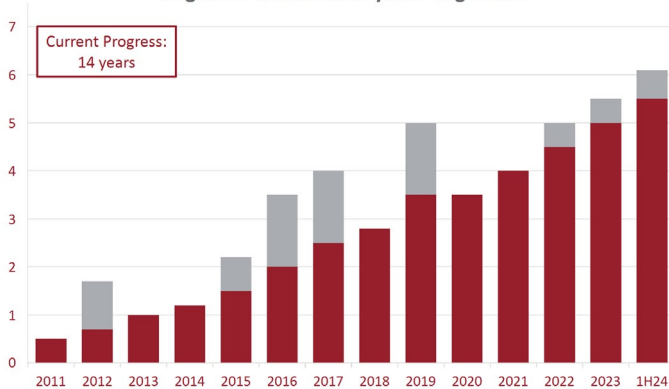
Operating Margin

Target: >40% by 2028



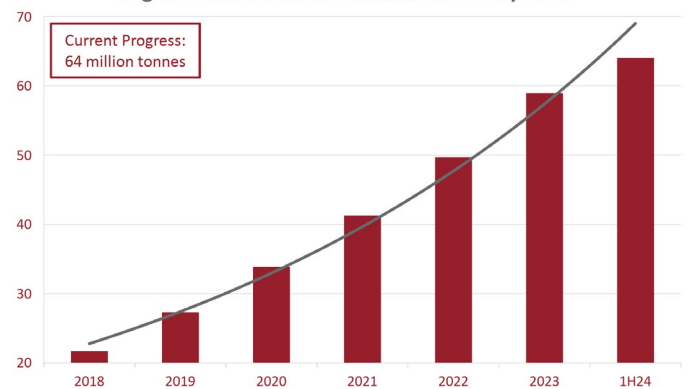
Ordinary Dividend

Target: 25 consecutive years of growth



CO₂ Reduction

Target: >100 Million Cumulative Tonnes by 2028



CEO Message

Series production up 13% at the half; reduction expected in second half

Series production in the second quarter finished at 4.0 million Engine Equivalents, providing an 8% year-on-year increase and extending the string of year-on-year quarterly increases to thirteen consecutive quarters. Following the highest first quarter on record, annualised series production for the first half of the year finished at 3.95 million Engine Equivalents, up 13%.

Sales of the consumable Sampling Cup were also strong during the second quarter, with 56,700 (49,700) units shipped. Together, the increases in series production and consumable shipments contributed toward total revenue of SEK 35.1 million for the quarter, providing an 11% year-on-year increase. Overall, Sampling Cup shipments for the first half of the year amounted to 101,300 units, marking a 23% year-on-year increase. Year-to-date revenue finished at SEK 67.3 million, up 23%. In second quarter, and for the first half of the year, 96% of the total revenue was derived from recurring revenue related to the Production Fee levied for each Engine Equivalent, plus consumable sales and software licence fees.

During the quarter, more than 95% of the series production was accounted for by large vehicles, including commercial vehicles, pick-up trucks and off-road equipment. With our focus on large vehicles, we estimate that the improved fuel efficiency of the vehicles that use our technology saved approximately 2.6 million tonnes of CO₂ during the second quarter. This increases our cumulative contribution to more than 64 million tonnes, keeping us on pace to meet our goal of 100 million tonnes of CO₂ reduction by 2028.

One year ago, in the 2Q23 interim report, we announced that one of our high volume programmes was expected to reach its end-of-life stage during mid-2024. It is now understood that the foundry production is planned to stop at the end of August. The planned stoppage will result in the reduction of approximately 500,000 Engine Equivalents per year, with September 2024 expected to be the first full month impacted by the stoppage. It is expected that the third and fourth quarters of 2024 will report year-on-year declines, and that the full-year 2024 volume may finish similar to the 2023 full-year volume of 3.7 million Engine Equivalents. Despite this temporary decrease in volume, it is expected that the five million Engine Equivalent milestone will be reached during 2026. SinterCast maintains the target to post double-digit compounded annual series production growth through 2030 and to reach the seven million Engine Equivalent milestone within the current five-year planning horizon.

... it is currently expected that the five million Engine Equivalent milestone will be reached during 2026. SinterCast maintains the target to post double-digit compounded annual series production growth through 2030 and to reach the seven million Engine Equivalent milestone within the current five-year planning horizon.

The development pipeline increased during the quarter. We are currently supporting ongoing SinterCast-CGI development programmes planned for launch through the 2028-2030 window. We also continue to actively support the development of small passenger vehicle engines for hybrid and range extender applications, and for large commercial vehicle engines running on net-zero fuels and hydrogen. These activities provide the opportunity for continued long-term growth, with an addressable market of approximately 15 million Engine Equivalents.

SinterCast Results: Second Quarter 2024



Positive outlook for installation revenue

The installation outlook for 2024 has improved throughout the first half of the year. With revenue of SEK 1.3 million in the second quarter, year-to-date revenue reached SEK 2.4 million (SEK 1.0 million). Experience shows that installation revenue is usually biased to the second half of the year, with the first half focussed on discussions and planning followed by pressures for commissioning before year end. This trend is clearly being repeated in 2024 and we look forward to a busy finish to the year. Since 30 June, upgrades and extensions in the amount of SEK 2.2 million have already been received for the third and fourth quarters, and additional opportunities are at advanced stages of discussion. Based on the current activity, we expect average installation revenue in 2024 and 2025 to exceed the historical average of SEK 8 million.



Dr. Steve Dawson
President & CEO

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). Stronger, stiffer and more durable than conventional iron, CGI enables the development of smaller, lighter and more fuel efficient engines in passenger vehicle, commercial vehicle and industrial power applications. The use of SinterCast-CGI currently contributes to the reduction of approximately ten million tonnes of CO₂ per year. With 56 installations in 12 countries, SinterCast provides sustainable solutions for manufacturing and transportation to the global foundry and automotive industries. SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

Financial Summary

Revenue

The revenue for the SinterCast Group relates primarily to income from series production, equipment, and engineering service.

Revenue Breakdown (Amounts in SEK million)	April–June		January–June	
	2024	2023	2024	2023
Recurring revenue from series production¹	33.6	30.9	64.2	56.4
Equipment²	1.3	0.3	2.4	1.0
Engineering service³	0.3	0.5	0.6	0.7
Total	35.1	31.7	67.3	58.1
Number of Sampling Cups shipped	56,700	49,700	101,300	82,600

1. Recurring revenue from production fees, consumables and software licence fees
2. Revenue from sold and leased CGI and Tracking systems and spare parts
3. Revenue from engineering service, demonstrations and test pieces

The **April–June 2024** revenue increased by 11% to SEK 35.1 million (SEK 31.7 million). Recurring revenue from series production increased by 9% amounting to SEK 33.6 million (SEK 30.9 million) and accounting for 96% of the total revenue. The total revenue benefitted from annualised series production of 4.0 million (3.7 million) Engine Equivalents, shipment of 56,700 (49,700) Sampling Cups and equipment revenue of SEK 1.3 million (SEK 0.3 million). Engineering Service amounted to SEK 0.3 million (SEK 0.5 million). Exchange differences had a positive effect of 1% on revenue during the period.

The **January–June 2024** revenue increased by 23% to SEK 67.3 million (SEK 58.1 million). Recurring revenue from series production increased by 14%, amounting to SEK 64.2 million (SEK 56.4 million) and accounting for 96% of the total revenue. The total revenue benefitted from annualised series production of 3.95 million (3.5 million) Engine Equivalents, shipment of 101,300 (82,600) Sampling Cups and equipment revenue of SEK 2.4 million (SEK 1.0 million). Engineering Service amounted to SEK 0.6 million (SEK 0.7 million). Exchange differences had a positive effect of 1% on revenue during the period.

Results

The business activities of SinterCast are best reflected by the Operating Result. This is because the “Result for the period after tax” and the “Earnings per Share” are influenced by the revaluation of tax assets.

Results Summary (Amounts in SEK million if not otherwise stated)	April–June		January–June	
	2024	2023	2024	2023
Gross margin, %	74.9	75.2	72.6	72.7
Operating result	13.1	6.3	20.5	12.7
Operating margin, %	37.4	19.7	30.5	21.9
Result for the period after tax	10.5	6.2	16.6	12.5
Earnings per share (SEK)	1.48	0.87	2.35	1.76

The **April–June 2024** operating result increased by SEK 6.9 million to SEK 13.1 million (SEK 6.3 million), due to the combined effect of a SEK 2.5 million increase in gross margin, SEK 2.3 million decrease in operating costs and improvement of other operating cost and income of SEK 2.1 million. The decrease in operating costs is primarily related to the reduction in headcount following the retirement of two employees in the second quarter of 2023. Other operating costs and income combined improved by SEK 2.1 million, primarily due to movements in foreign currencies resulting in unrealised revaluation gains of existing hedge contracts. The result for the period after tax increased by SEK 4.3 million to SEK 10.5 million (SEK 6.2 million), primarily due to the SEK 6.9 million improvement in operating result and the accounted increase in income tax of SEK 2.7 million.

The **January–June 2024** operating result increased by SEK 7.8 million to SEK 20.5 million (SEK 12.7 million), due to the combined effect of a SEK 6.6 million increase in gross result and a SEK 2.5 million decrease in operating costs and increased net cost of other operating cost and income of SEK 1.3 million. The decrease in operating costs is primarily related to the reduction in headcount following the retirement of two employees in the second quarter of 2023 and proactive redundancies effected in the second half of 2023. The result for the period after tax increased by SEK 4.2 million to SEK 16.6 million (SEK 12.5 million), primarily due to the SEK 7.8 million increase in operating result and the accounted increase in income tax of SEK 3.8 million.

Income Tax and Deferred Tax Asset

Tax for the **January–June 2024** period amounted to SEK 3.8 million (SEK 0.1 million). The Group's total carried forward tax losses, remaining to be utilised are calculated to be SEK 228.2 million (248.0 MSEK), resulting in a deferred tax asset of SEK 47.0 million (SEK 51.1 million). It is estimated that SinterCast will begin to pay Swedish income tax during approximately late-2027 or early-2028, depending on results and currency rates.

Cashflow, Liquidity and Investments

The **January–June 2024** cashflow from operations improved by SEK 9.1 million, compared to the same period last year, due to increased cashflow before working capital of SEK 8.4 million, following the improved operating result and a SEK 0.8 million improvement in working capital. The improved working capital since year-end is primarily due to a SEK 10.4 million improvement in cashflow from accounts receivable. Total investments amounted to SEK 1.2 million (SEK 3.4 million). Investments primarily related to production tooling for increased productivity in the Sampling Cup production. Following the dividend payment of SEK 21.5 million, total cashflow amounted to SEK 7.0 million (SEK -0.7 million). Liquidity on 30 June 2024 was SEK 19.2 million (SEK 13.5 million), plus an overdraft credit facility in the amount of SEK 12.5 million, providing effective liquidity of SEK 31.7 million. SinterCast currently has no loans.

Cashflow Summary (Amounts in SEK million if not otherwise stated)	January–June		Δ
	2024	2023	2024 vs 2023
Cashflow from operations, before change in working capital	22.9	14.5	8.4
Change in working capital	8.9	8.2	0.8
Cashflow from operations	31.8	22.6	9.1
Cashflow from investing activities	-1.2	-3.4	2.2
Cashflow from financing activities	-23.6	-19.9	-3.7
Cashflow total	7.0	-0.7	7.7
Liquidity	19.2	13.5	

Risks and Uncertainty Factors

Uncertainty factors for SinterCast include: the timing of OEM decisions for new CGI engines and other components; adherence to start-of-production dates and ramp projections; the longevity of each engine programme; the possibility that the volume of existing programmes may decrease or come to end-of-life earlier than expected; the global economy for new vehicle sales; technology trends and emissions legislation; and, the individual sales success of vehicles equipped with SinterCast-CGI components.

The increasing geopolitical instability, exacerbated by war and conflict in multiple regions, together with material shortages, energy costs and global economic uncertainties, constitute the dominant near-term risk factors for the global foundry and automotive industries. While it is not yet possible to quantify the impact of these factors on the near-term market development, SinterCast remains confident in the long-term growth of CGI. Other factors that may influence the market risk for SinterCast and its end-user industries include the renegotiation of international tariffs and free-trade agreements on vehicle sales, climate change legislation and the associated growth of alternative powertrain technologies, and the overall demand for goods transportation. The development of AI may also increase the possibilities to develop potentially competitive technologies or to reverse engineer the SinterCast technology.

No significant risk of material adjustment to the carrying amounts of assets and liabilities has been identified at the balance sheet date. For additional risk and uncertainty factor information, see the SinterCast Annual Report.

Organisation

With successful high volume CGI production in customer foundries located in Europe, Asia and the Americas, SinterCast has established a global organisation with employees and offices in Sweden, the United Kingdom, the United States, China, Korea, Germany and Portugal. As of 30 June 2024, the Group had 27 (31) employees, 6 (7) of whom are female. The reduction in headcount was the result of two retirements during the first half of 2023 plus proactive redundancies effected during the second half of 2023. Benefitting from accumulated experience and efficiency improvements, SinterCast is well positioned to support global market activities and to drive the future growth of the company.

Parent Company

SinterCast AB (publ) is the Parent Company of the SinterCast Group, with its registered office located in Stockholm, Sweden. On 30 June 2024, the Parent Company had 22 (26) employees. The average number of employees during the period was 23 (26). The majority of the operations are managed by the Parent Company while local operations in the United Kingdom, United States, Korea and China are managed by the local companies. The information given for the Group in this report corresponds in all material respects to the Parent Company. However, the result for the period may differ between the group and the Parent Company due to intercompany transactions between the Parent Company and its subsidiaries.

Outlook Guidance:

Since August 2023, SinterCast has stated that a high volume programme will reach its end-of-life stage during mid-2024. It is now understood that the foundry production is planned to stop at the end of August. The planned stoppage will result in the reduction of approximately 500,000 Engine Equivalents per year, with September 2024 expected to be the first full month impacted by the stoppage. It is expected that the third and fourth quarters of 2024 will report year-on-year declines, and that the full-year 2024 volume may finish similar to the 2023 full-year volume of 3.7 million Engine Equivalents. Despite this temporary decrease in volume, it is expected that the five million Engine

Equivalent milestone will be reached during 2026. SinterCast maintains the target to post double-digit compounded annual series production growth through 2030 and to reach the seven million Engine Equivalent milestone within the current five-year planning horizon. The addressable market remains at approximately 15 million Engine Equivalents.

Following the strong recent results, it is estimated that SinterCast will begin to pay Swedish income tax during approximately late-2027 or early-2028, depending on results and currency rates.

Previously Published (24 April 2024)

The growth during the remaining three quarters will depend on three key levers: the previously announced mid-year stoppage of one of our high volume programmes; the continued ramp of the Traton Group 13 litre commercial vehicle engine; and, the start of production of a new family of 11, 13 and 16 litre commercial vehicle engines at First Automobile Works (FAW) in China. With the mid-year stoppage approaching, it is unlikely that the five million Engine Equivalent milestone will be reached before the stoppage occurs. However, the temporary decrease in volume does not change our goal to post double-digit growth in 2024 and we maintain our target to deliver double-digit CAGR through 2030, with growth beyond.

When the Traton order was received in 2019, the mature volume was said to be more than one million incremental Engine Equivalents per year. The Traton production started in 2022 with deliveries to Scania and was extended to Navistar in 2023. With the total volume not yet half-way through the ramp, the pending start of production for MAN during 2024 provides continued growth opportunities in 2024 and 2025. The FAW programmes also provide the opportunity for growth, with initial contributions expected during 2024, followed by stronger growth in 2025 and beyond. While the FAW production will provide significant contributions, the heavy duty commercial vehicle market in China is still evolving and it is not yet possible to determine the product mix between natural gas and diesel engines. With the current development, only the diesel version of the engines is planned to use CGI cylinder blocks.

Beyond Traton and FAW, the development pipe for conventional internal combustion engine applications remains strong, with ongoing SinterCast-CGI development programmes planned for launch through the 2028-2030 window. We also continue to actively support the development of small passenger vehicle engines for hybrid and range extender applications, and for large commercial vehicle engines running on net-zero fuels and hydrogen. These activities provide the opportunity for continued long-term growth, with an addressable market of approximately 15 million Engine Equivalents.

Following the strong recent results, it is estimated that SinterCast will begin to pay Swedish income tax during approximately late-2027 or early-2028, depending on results and currency rates.

The Share and Analysts

The SinterCast share has been listed and quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange, since 26 April 1993. SinterCast share capital is SEK 7,090,133 at par value of SEK 1 per share. ABG Sundal Collier is the appointed liquidity provider for the SinterCast share.

The following analysts are covering SinterCast:

Henric Hintze at ABG Sundal Collier, henric.hintze@abgsc.se, +46 8 566 294 89

Philip Wendt at Aktiespararna, philip.wendt@aktiespararna.se, +46 8 50 65 15 00

Per Bernhult at Stockpicker, staff@stockpicker.se, +46 8 662 06 69

During August 2024, SinterCast also initiated commissioned coverage with Dagens Industri.

Accounting Principles

The information provided on behalf of the group in this interim report has been prepared in accordance with Sweden's Annual Accounts Act and IAS 34 Interim Financial Reporting. The reporting for the Parent Company has been prepared in accordance with Sweden's Annual Accounts Act, chapter 9 interim report, and RFR 2. The accounting policies that have been applied for the group and the Parent Company agree with the accounting policies used in the preparation of the company's latest Annual Report.

Fair Value Measurement of Financial Assets and Liabilities

The group has financial assets consisting of derivative instruments (included in other debtors or other creditors) and commercial papers and fixed income instruments. The fair value of derivative instruments, not traded on an active market, is based on observable market currency rates. Cash flows are discounted using market interest rates. Commercial papers and fixed income instruments are traded on an active market and the fair value is determined by available market prices. These effects are recognised in the profit & loss statement.

Rounding

The total amount shown in tables and statements may not always sum to the same value due to rounding differences. The primary objective is for each line item to correspond to the source. This may sometimes result in rounding or truncation differences in the total.

Alternative Performance Measures are defined and included in this report in the Key Ratio and Share Data tables. More information of Accounting Policies is included in the Annual Report 2023, pages 48-53.

Material Transactions and Events during the Period

The Annual General Meeting (AGM) of the shareholders, held on 21 May 2024, re-elected Robert Dover, Steve Gill, Anna-Maria Heidmark Green and Steve Dawson as Board Members for the period until the end of the next AGM. Robert Dover was elected as Chairman of the Board. The AGM elected Einar Ahlström and Per Borgklint as new ordinary Board Members for the period until the next Annual General Meeting. For full information: <https://www.sintercast.com/investor/general-meetings-agmegm/>

Material Transactions and Events after the Balance Sheet Date

No material transactions have taken place between SinterCast and the Board or the Management during the period. The following press releases were issued during the period:

- 5 April 2024 – SinterCast adds Aktiespararna for commissioned research
- 17 April 2024 – Notice of the Annual General Meeting of SinterCast Aktiebolag
- 24 April 2024 – SinterCast Results January - March 2024
- 7 May 2024 – SinterCast continues strong momentum in April
- 21 May 2024 – SinterCast Annual General Meeting 2024
- 27 May 2024 – SinterCast joins Hydrogen Europe
- 17 June 2024 – Tafalla Iron Foundry upgrades Compacted Graphite Iron production capability

There have been no significant events since the balance sheet date of 30 June 2024 that could materially change these financial statements. The following press releases were issued after the balance sheet date:

1 July 2024 – New number of votes and shares

9 July 2024 – SinterCast series production up 13% in first half

Dividend Policy and Dividend

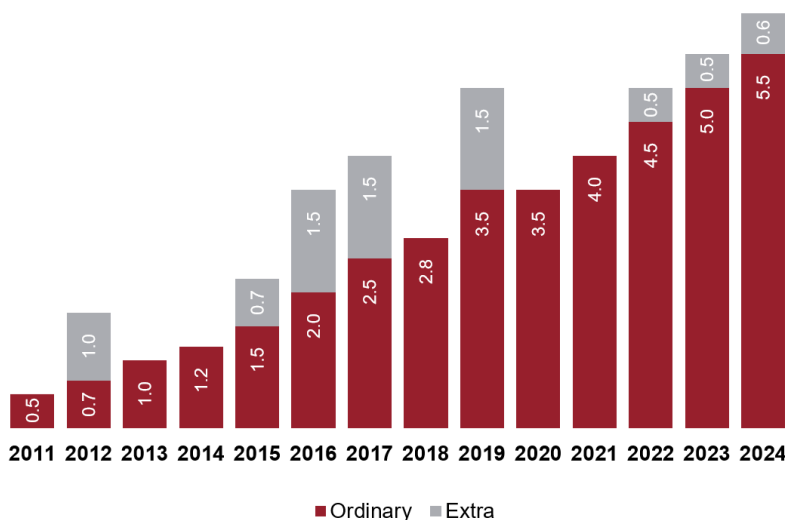
The Board's intention is to continue to provide an ordinary dividend to the shareholders, based primarily on the cashflow from operations, after investments. In the event that the Board considers that the liquidity exceeds the amount needed to support the operational requirements and strategic objectives, the Board has the option to propose an extraordinary dividend or a share buyback to further adjust the liquidity. The first dividend was distributed in May 2011 for the financial year 2010 and an increasing ordinary dividend has been distributed every year since then. Since 2019, the dividend has been distributed in two equal instalments. Since the first dividend was provided, SinterCast has distributed SEK 325.5 million to its shareholders, representing 110% of its operating result over the period. The cumulative dividend amounts to SEK 46.0 per share.

Dividend 2024

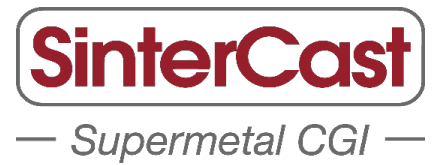
The Annual General Meeting (AGM) of the shareholders decided on an ordinary dividend of SEK 5.50 per share (SEK 5.00 per share) with an extraordinary dividend of SEK 0.60 (SEK 0.50 per share), representing a distribution of SEK 43.1 million (SEK 39.0 million) to the shareholders of SinterCast AB (publ) for the financial year 2023. The dividend will be distributed in two equal payments of SEK 3.05 per share, with the record date 23 May 2024 for the first payment and 7 November 2024 as the record date for the second payment.

Share Buyback

In accordance with the resolution from the 2023 AGM, SinterCast initiated a share buyback programme and acquired a total of 22,601 shares, amounting to SEK 2.4 million. The 2024 AGM decided to cancel the acquired shares and approved an additional share buyback programme to continue until the next AGM in 2025. The purpose of the share buyback programme is to optimise the company's capital structure and thereby to create value for the shareholders.



SinterCast Results: Second Quarter 2024



Information

Interim Reports

July–September 2024

October–December 2024 and Full Year Results 2024

January–March 2025

April–June 2025

Publication Date

08:00 CET on 6 November 2024

08:00 CET on 19 February 2025

08:00 CET on 30 April 2025

08:00 CET on 20 August 2025

This report has not been reviewed by the company's Auditors.

SinterCast Results: Second Quarter 2024



The Board of Directors and the CEO certify that the half-yearly financial report provides a true and fair overview of the operations, outlook, financial position and results of the Company and the group, and accurately describes the material risks and uncertainties that the Company and the companies in the group face.

Stockholm 21 August 2024

Robert Dover
Chairman of the Board

Steve Gill
Member of the Board

Anna-Maria Heidmark-Green
Member of the Board

Einar Ahlström
Member of the Board

Per Borgklint
Member of the Board

Steve Dawson
President & CEO
Member of the Board

For further information please contact:

Dr. Steve Dawson
President & CEO
SinterCast AB (publ)

Office: +46 150 794 40
Mobile: +44 771 002 6342
e-mail: steve.dawson@sintercast.com
website: www.sintercast.com
Corp. Id. 556233-6494

This press release contains information SinterCast AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act. This information was submitted for publication, through the agency of the President & CEO Dr. Steve Dawson, at 08:00 CET on 21 August 2024.

Income Statement – Group

Amounts in SEK million	April–June		January–June		January–December	
	2024	2023	2024	2023	2023	2022
Revenue	35.1	31.7	67.3	58.1	134.4	118.7
Cost of goods sold	-8.8	-7.9	-18.4	-15.9	-35.9	-31.9
Gross result	26.3	23.8	48.9	42.2	98.5	86.7
Cost of sales and marketing	-8.9	-10.1	-16.7	-17.5	-34.7	-31.4
Cost of administration	-2.6	-3.0	-4.8	-5.2	-9.9	-10.2
Cost of research & development	-1.9	-2.6	-4.0	-5.2	-12.5	-10.7
Other operating costs & income	0.2	-1.9	-2.9	-1.6	1.2	-3.8
Operating result	13.1	6.3	20.5	12.7	42.7	30.6
Financial income	0.1	0.0	0.1	0.0	0.2	0.1
Financial costs	-0.1	0.0	-0.2	-0.1	-0.4	-0.4
Financial net	0.0	0.0	-0.1	-0.1	-0.1	-0.3
Result before income tax	13.1	6.2	20.4	12.6	42.6	30.3
Income tax	-2.7	0.0	-3.8	-0.1	-0.4	2.9
Result for the period	10.5	6.2	16.6	12.5	42.1	33.1
Result attributable to:						
Equity holder of the parent company	10.5	6.2	16.6	12.5	42.1	33.1
Non-controlling interests	-	-	-	-	-	-
Earnings per share, SEK	1.48	0.87	2.35	1.76	5.94	4.68
Earnings per share, diluted, SEK	1.48	0.87	2.35	1.76	5.94	4.68
Number of shares at the close of the period, thousands	7,067.5	7,090.1	7,067.5	7,090.1	7,078.8	7,090.1
Average number of shares, thousands	7,067.8	7,090.1	7,067.8	7,090.1	7,088.9	7,090.1
Average number of shares, diluted	7,067.8	7,090.1	7,067.8	7,090.1	7,088.9	7,090.1

Statement of Result and Other Comprehensive Income – Group

Amounts in SEK million	April–June		January–June		January–December	
	2024	2023	2024	2023	2023	2022
Result for the period	10.5	6.2	16.6	12.5	42.1	33.1
Other comprehensive income						
<i>Items may be reclassified to the income statement</i>						
Translation differences, foreign subsidiaries	0.0	0.0	0.2	0.0	-0.6	0.2
Other comprehensive income, net of tax	0.0	0.0	0.2	0.0	-0.6	0.2
Total comprehensive income for the period	10.5	6.2	16.9	12.4	41.5	33.3
Total comprehensive income attributable to:						
Shareholder of the parent company	10.5	6.2	16.9	12.4	41.5	33.3
Non-controlling interests	-	-	-	-	-	-

Balance Sheet – Group

Amounts in SEK million	30 Jun 2024	30 Jun 2023	31 Mar 2024	31 Mar 2023	31 Dec 2023	31 Dec 2022
ASSETS						
Intangible assets	1.4	4.3	1.5	4.7	1.7	4.7
Tangible assets*	9.2	7.4	8.0	7.7	8.7	5.8
Other long term receivables	0.4	0.7	0.4	0.6	0.4	0.7
Deferred tax asset	47.0	51.1	49.7	51.1	50.9	51.1
Total fixed assets	58.0	63.5	59.7	64.2	61.6	62.2
Inventory	14.8	18.2	13.7	16.2	14.1	16.7
Short-term receivables	33.2	27.7	33.3	33.3	43.6	37.4
Short term deposits and cash at bank and in hand	19.2	13.5	25.8	20.1	12.3	14.2
Total current assets	67.2	59.4	72.8	69.7	70.0	68.3
Total assets	125.2	122.9	132.5	133.9	131.6	130.5
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity	86.2	85.4	118.9	118.2	113.6	111.9
Long term liabilities*	0.7	0.9	0.2	1.3	0.5	1.5
Current liabilities*	38.3	36.5	13.4	14.4	17.5	17.1
Total liabilities	39.0	37.4	13.6	15.7	17.9	18.5
Total shareholders' equity and liabilities	125.2	122.9	132.5	133.9	131.6	130.5

* Includes right of use assets (SEK 1.5 million), long term lease liability (SEK 0.2 million) and short term lease liabilities (SEK 1.4 million)

Statement of Changes in Equity – Group

Amounts in SEK million	Share Capital	Paid in Capital	Exchange Differences	Cumulative Results	Total Equity
Opening balance 1 January 2023	7.1	44.9	1.6	58.4	111.9
Other	-	-	-	0.1	0.1
Total comprehensive income					
Result for the period	-	-	-	12.5	12.5
Total comprehensive income	-	-	0.0	12.5	12.4
Dividend	-	-	-	-39.0	-39.0
Closing balance 30 June 2023	7.1	44.9	1.6	31.9	85.4
Opening balance 1 January 2024	7.1	44.9	1.0	60.6	113.6
Total comprehensive income					
Result for the period	-	-	-	16.6	16.6
Other comprehensive income	-	-	0.2	-	0.2
Total comprehensive income	-	-	0.2	16.6	16.9
Repurchase own shares	-	-	-	-1.2	-1.2
Dividend	-	-	-	-43.1	-43.1
Closing balance 30 June 2024	7.1	44.9	1.3	33.0	86.2

Cashflow Statement – Group

Amounts in SEK million	April–June		January–June		January–December	
	2024	2023	2024	2023	2023	2022
Operating activities						
Operating result	13.1	6.3	20.5	12.7	42.7	30.6
Adjustments for items not included in the cash flow						
Depreciation	1.1	0.7	2.0	1.9	6.4	4.3
Other	0.0	0.0	0.3	0.2	0.2	0.2
Unrealised exchange rate differences	0.2	0.6	0.2	-0.1	0.0	0.9
Received interest	0.1	0.0	0.1	0.0	0.2	0.1
Paid interest	-0.1	0.0	-0.2	-0.1	-0.4	-0.4
Paid income tax	-0.1	0.0	-0.1	-0.1	-0.4	-0.1
Total cashflow from operating activities before change in working capital	14.3	7.5	22.9	14.5	48.7	35.6
Change in working capital						
Inventory	-1.1	-2.0	-0.7	-1.6	2.5	-6.2
Operating receivables	0.1	5.6	10.4	9.8	-6.1	-5.7
Operating liabilities	3.3	2.7	-0.8	0.0	0.4	1.8
Total change in working capital	2.3	6.3	8.9	8.2	-3.2	-10.2
Cashflow from operations	16.6	13.8	31.8	22.6	45.5	25.4
Investing activities						
Acquisition of intangible assets	0.0	-0.5	0.0	-0.5	-0.5	-0.6
Acquisition of tangible assets	-1.1	-0.5	-1.2	-2.9	-5.1	-1.1
Cashflow from investing activities	-1.1	-1.0	-1.2	-3.4	-5.6	-1.7
Financing activities						
Payment lease liability	-0.5	0.0	-0.9	-0.4	-1.6	-1.6
Dividend	-21.6	-19.5	-21.6	-19.5	-39.0	-35.5
Repurchase own shares	0.0	0.0	-1.2	0.0	-1.2	-
Cashflow from financing activities	-22.1	-19.5	-23.6	-19.9	-41.8	-37.1
Exchange rate differences in cash and cash equivalents	0.0	0.0	0.0	0.0	0.0	0.0
Cashflow for the period	-6.5	-6.7	7.0	-0.7	-1.9	-13.3
Cash - opening balance	25.8	20.1	12.3	14.2	14.2	27.5
Cash - closing balance*	19.2	13.5	19.2	13.5	12.3	14.2

* The cash and cash equivalents comprise short-term deposits and cash at bank and in hand

Key Ratio and Share Data – Group

Amounts in SEK million	April–June		January–June		January–December	
	2024	2023	2024	2023	2023	2022
Key Ratio						
Revenue*	35.1	31.7	67.3	58.1	134.4	118.7
Gross margin, %	74.9	75.2	72.6	72.7	73.3	73.1
Operating result	13.1	6.3	20.5	12.7	42.7	30.6
Operating margin, %	37.4	19.7	30.5	21.9	31.8	25.8
Result for the period*	10.5	6.2	16.6	12.5	42.1	33.1
Solidity, %	68.9	69.5	68.9	69.5	86.4	85.8
Shareholders' equity	86.2	85.4	86.2	85.4	113.6	111.9
Capital employed	86.2	85.4	86.2	85.4	113.6	111.9
Total assets	125.2	122.9	125.2	122.9	131.6	130.5
Return on shareholders' equity, %	10.2	6.1	16.6	12.6	37.3	29.4
Return on capital employed, %	10.2	6.1	16.6	12.6	37.3	29.4
Return on total assets, %	8.1	4.8	13.0	9.8	32.1	25.4
Employees						
Number of employees at the end of the period	27	31	27	31	28	32
Data per Share						
Earnings per share, SEK*	1.48	0.87	2.35	1.76	5.94	4.68
Dividend per share, SEK	3.05	2.75	3.05	2.75	5.50	5.00
Cashflow from operations per share, SEK	2.34	1.95	4.48	3.19	6.42	3.59
Share price at the end of the period, SEK	101.0	100.0	101.0	100.0	102.0	114.0

* According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).

Gross margin %

Gross results as percentage of revenue

Operating margin %

Operating results as percentage of revenue

Solidity %

Adjusted shareholders' equity expressed as percentage of total assets end of period

Equity per share

Shareholders' equity divided by the average number of shares

Capital employed

Total assets less non-interest bearing liabilities

Return on shareholders' equity %

Result for the period as a percentage of average shareholders' equity. Quarterly values are not annualised

Return on capital employed %

Result for the period as a percentage of average capital employed. Quarterly values are not annualised

Return on total assets %

Result for the period as a percentage of total average assets. Quarterly values are not annualised

Average number of shares

Weighted average of the number of shares outstanding for the period

Average number of shares adjusted for dilution

Weighted average of the number of shares for the period adjusted for dilution

Earnings per share

Result for the period divided by the average number of shares

Earnings per share, diluted

Result for the period divided by the average number of shares adjusted for dilution

Dividend per share

Dividend divided by the number of shares

Cashflow from operations per share

Cashflow from operations divided by the number of shares

Share price at the end of the period

Latest paid price for the SinterCast share at NASDAQ Stockholm

Value presented as "0.0"

Amount below SEK 50,000

Value presented as "-"

No amount applicable

Income Statement – Parent Company

Amounts in SEK million	April–June		January–June		January–December	
	2024	2023	2024	2023.0	2023	2022
Revenue	34.9	31.5	66.8	57.9	133.3	118.3
Cost of goods sold	-9.6	-8.8	-19.6	-17.1	-38.4	-34.2
Gross result	25.3	22.7	47.2	40.7	94.9	84.1
Cost of sales and marketing	-8.5	-9.9	-16.3	-18.4	-34.6	-31.4
Cost of administration	-2.6	-2.8	-4.8	-5.0	-9.7	-10.2
Cost of research & development	-1.9	-2.6	-4.0	-5.2	-12.5	-10.7
Other operating costs & income	0.3	-2.8	-3.8	-2.5	1.3	-5.3
Operating result	12.5	4.6	18.3	9.6	39.4	26.4
Financial income	0.1	0.0	0.1	0.0	0.2	0.1
Financial costs	-0.3	-0.1	-0.5	-0.3	-0.7	-0.2
Financial net	-0.2	-0.1	-0.3	-0.3	-0.5	-0.1
Result before income tax	12.4	4.5	17.9	9.3	38.9	26.3
Income tax	-2.5	0.0	-3.7	0.0	-2.1	2.9
Result for the period	9.8	4.5	14.2	9.3	36.8	29.2
Earnings per share, SEK	1.39	0.63	2.01	1.32	5.20	4.12
Earnings per share, diluted, SEK	1.39	0.63	2.01	1.32	5.20	4.12
Number of shares at the close of the period, thousands	7,067.5	7,090.1	7,067.5	7,090.1	7,078.8	7,090.1
Average number of shares, thousands	7,067.8	7,090.1	7,067.8	7,090.1	7,088.9	7,090.1
Average number of shares, diluted	7,067.8	7,090.1	7,067.8	7,090.1	7,088.9	7,090.1

Statement of Result and Other Comprehensive Income – Parent Company

Amounts in SEK million	April–June		January–June		January–December	
	2024	2023	2024	2023	2023	2022
Result for the period	9.8	4.5	14.2	9.3	36.8	29.2
Total comprehensive income for the period	9.8	4.5	14.2	9.3	36.8	29.2

Balance Sheet – Parent Company

Amounts in SEK million	30 Jun	30 Jun	31 Mar	31 Mar	31 Dec	31 Dec
	2024	2023	2024	2023	2023	2022
ASSETS						
Intangible assets	1.4	4.3	1.5	4.7	1.7	4.7
Tangible assets	7.1	5.3	6.5	5.2	6.8	3.0
Other long term receivables	2.2	2.2	2.2	2.3	2.2	2.3
Deferred tax asset	45.3	51.1	47.9	51.1	49.0	51.1
Total fixed assets	56.1	62.9	58.2	63.3	59.7	61.1
Inventory	14.5	17.9	13.4	15.9	13.9	16.3
Short-term receivables	33.6	27.2	33.1	34.2	43.2	38.2
Short term deposits and cash at bank and in hand	17.3	11.2	23.6	18.3	10.6	11.8
Total current assets	65.4	56.3	70.1	68.4	67.7	66.4
Total assets	121.5	119.3	128.3	131.7	127.4	127.5
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity	63.2	67.0	96.5	101.5	93.3	96.6
Current liabilities	58.2	52.3	31.7	30.2	34.1	30.9
Total liabilities	58.2	52.3	31.7	30.2	34.1	30.9
Total shareholders' equity and liabilities	121.5	119.3	128.3	131.7	127.4	127.5

Statement of Changes in Equity – Parent Company

	Restricted Equity			Unrestricted Equity			Total Equity
	Share Capital	Statutory Reserve	Reserve Developm. Costs	Share Premium Reserve	Results brought Forward	Results for the Year	
Amounts in SEK million							
Opening balance 1 January 2023	7.1	9.5	3.9	35.3	11.5	29.2	96.6
Appropriation of last year's result	-	-	-	-	29.2	-29.2	-
Capitalised development costs	-	-	0.5	-	-0.5	-	-
Depreciation, development costs	-	-	-0.8	-	0.8	-	-
Total comprehensive income	-	-	-	-	-	9.3	9.3
Dividend	-	-	-	-	-39.0	-	-39.0
Closing balance 30 June 2023	7.1	9.5	3.6	35.3	2.0	9.3	67.0
Opening balance 1 January 2024	7.1	9.5	1.1	35.3	3.3	36.8	93.3
Appropriation of last year's result	-	-	-	-	36.8	-36.8	-
Capitalised development costs	-	-	-	-	-	-	-
Depreciation, development costs	-	-	-0.2	-	0.2	-	-
Total comprehensive income	-	-	-	-	-	14.2	14.2
Repurchase own shares	-	-	-	-	-1.2	-	-1.2
Dividend	-	-	-	-	-43.1	-	-43.1
Closing balance 30 June 2024	7.1	9.5	0.9	35.3	-3.8	14.2	63.2