

Four consecutive quarterly records in 2022

Fourth Quarter 2022

- **Revenue for Period:** SEK 32.9 million (SEK 29.6 million)
- **Operating Result:** SEK 8.0 million (SEK 7.4 million)
- **Earnings per Share:** SEK 1.11 per share (SEK 1.02 per share)
- **Cashflow from Operations:** SEK 11.8 million (SEK 4.3 million)
- **Dividend Payment:** second instalment of SEK 2.50 per share was paid on 10 November 2022
- Fourth quarter and full-year series production up 13%
- Positive outlook as Ford launches Model Year 2023 Super Duty
- Upturn in year-end installation revenue; positive installation outlook

Full Year 2022

- **Revenue for Period:** SEK 118.7 million (SEK 107.4 million)
- **Operating Result:** SEK 30.6 million (SEK 29.5 million), negatively affected by the termination of the WHB deferred purchase agreement, in the amount of SEK 4.9 million
- **Earnings per Share:** SEK 4.68 per share (SEK 4.65 per share)
- **Cashflow from Operations:** SEK 25.4 million (SEK 32.9 million)
- **Dividend:** Proposed ordinary dividend of SEK 5.00 per share (SEK 4.50 per share) and extraordinary dividend of SEK 0.50 per share (SEK 0.50 per share), equivalent to SEK 39.0 million (SEK 35.5 million), to be paid in two equal instalments
- **Installed Base:** 57 (55) installations in 13 (14) Countries, including 25 (25) fully automated systems, 25 (24) mini-systems and seven (six) tracking systems

Key Facts and Figures

Amounts in SEK million	October–December			January–December		
	2022	2021	%	2022	2021	%
Key Ratio						
Series Production*	3.5	3.1	13%	3.5	3.1	13%
Revenue**	32.9	29.6	11%	118.7	107.4	10%
Operating result	8.0	7.4	8%	30.6	29.5	4%
Operating margin %	24.3	24.9	-2%	25.8	27.4	-6%
Return on shareholders' equity, %	6.7	6.2	9%	29.4	29.6	-1%
Earnings per share, SEK**	1.11	1.02	8%	4.68	4.65	1%
Dividend per share, SEK	2.50	2.00	25%	5.00	4.00	25%
Cashflow from operations per share, SEK	1.66	0.61	174%	3.59	4.64	-23%

* Annualised millions of Engine Equivalents.

** According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).

With effect from this report, USD/SEK forward contracts have been reclassified from 'financial net' to 'other operating cost/income'. Comparison figures have been adjusted accordingly.

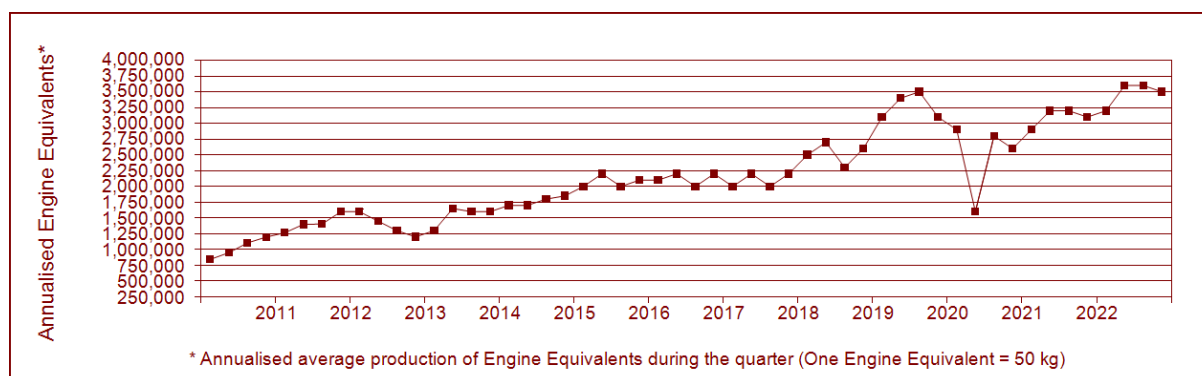
Definition of key ratios can be found in the Annual Report.

CEO Message

Highest December, highest fourth quarter and highest full-year on record

Year-on-year series production grew by 13% in the fourth quarter, finishing at 3.5 million Engine Equivalents and establishing a new record for the fourth quarter. Following annualised production of 3.7 million Engine Equivalents in both October and November, series production decreased to 3.3 million Engine Equivalents in December due to traditional year-end shutdowns; however, the December volume represented the highest December on record, bettering 2021 by 10% and the pre-Covid December 2019 volume by 32%. The fourth quarter performance resulted in four consecutive quarterly records in 2022 and provides a positive starting point for continued growth in 2023.

Full-year series production also established a new record, finishing 13% above 2021 with 3.5 million Engine Equivalents. While the volume peaked at 3.9 million Engine Equivalents in June, series production flattened after the summer shutdown period, preventing the company from reaching the four million milestone goal before year-end. The shortfall was due to a combination of: reduced production of the Ford Super Duty pickup during the second-half due to a model year changeover that affected annualised monthly volume by more than 200,000 Engine Equivalents; the unexpected stoppage of production of the Audi V6 during the first-half of 2022, affecting full-year volume by approximately 100,000 Engine Equivalents; an 8% decline in passenger vehicle sales in our largest end-user market in the US; and, some delays in the ramp rates of two new commercial vehicle programmes. Despite these 2022 headwinds, the production outlook for 2023 is positive as the Model Year 2023 Ford Super Duty began production in early-2023, the ramp of the commercial vehicle programmes is forecast to accelerate, US passenger vehicle sales are expected to increase by 5-10%, and semiconductor supply is projected to improve throughout the year.



Series production remained strong during the fourth quarter, finishing at 3.5 million Engine Equivalents, providing four consecutive quarterly records in 2022. Year-on-year growth for the fourth quarter and for full-year 2022 both finished at 13%.

... the production outlook for 2023 is positive as the Model Year 2023 Ford Super Duty began production in early-2023, the ramp of the commercial vehicle programmes is forecast to accelerate, US passenger vehicle sales are expected to increase by 5-10%, and semiconductor supply is projected to improve throughout the year.

Series production was the workhorse of 2022, driving total revenue up by SEK 11.3 million (10%), even though installation revenue decreased by SEK 5.1 million and post-pandemic adjustments in customer stockholding

reduced Sampling Cup shipments by 6% and consumable Thermocouple Pair shipments by 44%. The revenue from series production increased by 16%, benefitting from increased volume and favourable exchange rates, but offset by the reduction in consumables shipments. Overall, the full-year operating result was SEK 30.6 million with a 25.8% operating margin and earnings of SEK 4.68 per share.

The fourth quarter also saw the renegotiation of payment terms with a major customer, reverting the previous increase from 60 days to 90 days that was imposed at the start of the year, back to 60 days. This reversal to 60 day payment terms took effect from 1 January 2023 and will result in a one time step-increase in liquidity at the end of the first quarter, improving the Board's assessment of the dividend proposal for financial year 2022.

Series production was the workhorse of 2022, driving total revenue up by SEK 11.3 million (10%), even though installation revenue decreased by SEK 5.1 million and post-pandemic adjustments in customer stockholding reduced Sampling Cup shipments by 6% and consumable Thermocouple Pair shipments by 44%.

Robust installation activities provide positive outlook

Installation activity finished on a positive note with the commissioning of a new Ladle Tracker installation at the Teksid foundry in Mexico during early-December and a mini-system installation at the Dongya foundry in China at year-end. Together, these activities provided fourth quarter revenue of SEK 2.1 million, lifting the full-year installation revenue to SEK 3.4 million. The near-term outlook for installation revenue is positive, building on the planned System 4000 installation at the Dongfeng Auto foundry in China during the second quarter and several ongoing discussions for new CGI process control systems, capacity and functionality upgrades, and new tracking installations. Although the timing of the new installations is not yet defined, the discussions are mature and the outlook is for installation revenue to return to the historical level of approximately SEK 8 million in 2023 and 2024.



Dr. Steve Dawson
President & CEO

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). The properties of CGI enable improved transport solutions, increasing efficiency and reducing carbon emissions in passenger vehicle, commercial vehicle and industrial power applications. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve production efficiency and Industry 4.0 traceability in a variety of applications. With 57 installations in 13 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

Financial Summary

Revenue

The revenue for the SinterCast Group relates primarily to income from series production, equipment, and engineering service.

Revenue Breakdown	October–December		January–December	
(Amounts in SEK million)	2022	2021	2022	2021
Series production¹	30.2	25.0	113.4	97.4
Equipment²	2.1	4.3	3.4	8.5
Engineering service³	0.6	0.2	1.9	1.5
Total	32.9	29.6	118.7	107.4
Number of Sampling Cups shipped	53,800	52,400	196,200	208,700

1. Includes revenue from consumables, production fees and software licence fees
2. Includes revenue from sold and leased CGI and Tracking systems and spare parts
3. Includes revenue from engineering service, demonstrations and test pieces

The **October–December 2022** revenue increased by 11% to SEK 32.9 million (SEK 29.6 million). Series production revenue increased by 21% and amounted to SEK 30.2 million (SEK 25.0 million), following annualised series production of 3.5 million (3.1 million) Engine Equivalents and shipment of 53,800 (52,400) Sampling Cups, combined with favourable exchange rates. Equipment revenue decreased by 51% and amounted to SEK 2.1 million (SEK 4.3 million). Engineering Service amounted to SEK 0.6 million (SEK 0.2 million).

The **January–December 2022** revenue increased by 10% to SEK 118.7 million (SEK 107.4 million). Series production revenue increased by 16% and amounted to SEK 113.4 million (SEK 97.4 million) following annualised series production of 3.5 million (3.1 million) Engine Equivalents and shipment of 196,200 (208,700) Sampling Cups. The increases in production volume and favourable exchange rates were partially offset by the 6% decrease in Sampling Cup shipments and 60% decrease in equipment revenue. Equipment revenue amounted to SEK 3.4 million (SEK 8.5 million). Engineering Service amounted to SEK 1.9 million (SEK 1.5 million).

Results

The business activities of SinterCast are best reflected by the Operating Result. This is because the “Result for the period after tax” and the “Earnings per Share” are influenced by the financial income and costs and by the revaluation of tax assets.

Results Summary	October–December		January–December	
(Amounts in SEK million if not otherwise stated)	2022	2021	2022	2021
Operating result	8.0	7.4	30.6	29.5
Result for the period after tax	7.8	7.2	33.1	32.9
Earnings per share (SEK)	1.11	1.02	4.68	4.65

The **October–December 2022** operating result increased by SEK 0.6 million to SEK 8.0 million (SEK 7.4 million). The gross result increased by SEK 2.2 million due to higher production fee revenue and lower consumables and equipment sales. Operating costs, including Sales & Marketing, Finance & Administration and Research &

Development, increased by SEK 2.1 million primarily related to increased provisions for the incentive programmes due to higher revenue and increased salaries in foreign currencies due to the lower Swedish krona. Other operating costs and income combined increased by SEK 0.4 million primarily due to losses from revaluation of customer receivables from USD to SEK and gains from revaluation changes in unrealised forward contracts. The result for the period after tax increased by SEK 0.6 million to SEK 7.8 million (SEK 7.2 million), due to the SEK 0.6 million increase in operating result.

The **January–December 2022** operating result increased by SEK 1.1 million to SEK 30.6 million (SEK 29.5 million), due to the combined effect of a SEK 10.6 million increase in gross result and a SEK 4.3 million increase in operating costs. Other operating costs and income combined decreased by SEK 5.2 million primarily due to the termination of the deferred purchase agreement with WHB resulting in a one-time impact of approximately SEK 4.9 million. The System 4000 has been returned to SinterCast and will be refurbished for resale. The result for the period after tax increased by SEK 0.2 million to SEK 33.1 million (SEK 32.9 million), primarily due to the SEK 1.1 million increase in operating result, increased financial net of SEK 0.1 million and lower tax income of SEK 1.0 million following the revaluation of the deferred tax asset.

Cashflow, Liquidity and Investments

The **January–December 2022** cashflow from operations decreased by SEK 7.5 million, compared to the same period last year, primarily due to the SEK 11.1 million increase in working capital. The increase, since year-end 2021, is primarily due to a SEK 5.7 million increase in customer receivables following the mandatory extension of payment terms by a major customer from 60 to 90 days and a SEK 6.2 million increase in inventory to secure upcoming customer deliveries. The working capital is expected to improve in 2023. The extended payment terms have been renegotiated to 60 days effective from 1 January 2023 and will result in a step-increase in liquidity at the end of the first quarter. The inventory level is also expected to be reduced during 2023 as the inventory includes items that are expected to be shipped during 2023. Total investments amounted to SEK 1.7 million (SEK 2.7 million). Total cashflow amounted to SEK -13.3 million (SEK 1.2 million). Liquidity on 31 December 2022 was SEK 14.2 million (SEK 27.5 million). SinterCast currently has no loans. As an additional liquidity buffer, an overdraft credit facility in the amount of SEK 12.5 million was established during the fourth quarter of 2022. Together, the liquidity plus the overdraft credit facility provide effective liquidity of SEK 26.7 million.

Cashflow Summary	January–December		Δ
(Amounts in SEK million if not otherwise stated)	2022	2021	2022 vs 2021
Cashflow from operations, before change in working capital	35.6	32.0	3.6
Change in working capital	-10.2	0.9	-11.1
Cashflow from operations	25.4	32.9	-7.5
Cashflow from investing activities	-1.7	-2.7	1.0
Cashflow from financing activities	-37.1	-29.1	-8.0
Cashflow total	-13.3	1.2	-14.5
Liquidity	14.2	27.5	

Income Tax and Deferred Tax Asset

Tax income for the **January–December 2022** period amounted to SEK 2.9 million (SEK 3.9 million). The estimated future taxable profit and deferred tax asset calculation is reassessed every quarter. As of 31 December 2022, SEK

248.0 million (SEK 233.5 million) of the SinterCast total carried-forward tax losses are the basis of the updated calculation, resulting in SEK 51.1 million (SEK 48.1 million) being capitalised as a deferred tax asset. The deferred tax asset calculation is based on historical ten-year average currency rates.

Risks and Uncertainty Factors

Uncertainty factors for SinterCast include the timing of OEM decisions for new CGI engines and other components, adherence to start-of-production dates and ramp projections, the global economy for new vehicle sales, technology trends and emissions legislation, and the individual sales success of vehicles equipped with SinterCast-CGI components.

Material shortages, energy costs, inflation, interest rate and economic uncertainties and the geopolitical instability exacerbated by the Russian invasion of Ukraine and the remaining effects of the Covid-19 pandemic, are the dominant near-term risk factors for the global foundry and automotive industries. While it is not yet possible to quantify the impact of these factors on the near-term market development, SinterCast remains confident in the long-term growth of CGI. Other factors that may influence the market risk for SinterCast and its end-user industries include the renegotiation of international tariffs and free-trade agreements on vehicle sales, climate change legislation and the associated growth of alternative powertrain technologies, and the overall demand for goods transportation.

No significant risk of material adjustment to the carrying amounts of assets and liabilities has been identified at the balance sheet date and no costs have been taken to the profit and loss due to Covid-19 or the Russian invasion of Ukraine.

For additional risk and uncertainty factor information, see the SinterCast Annual Report.

Organisation

With successful high volume CGI production in customer foundries located in Europe, Asia and the Americas, SinterCast has established a global organisation with employees and offices in Sweden, the United Kingdom, the United States, China, Korea and Germany. As of 31 December 2022, the Group had 32 (30) employees, 8 (6) of whom are female. Recent personnel increases have been made to secure the transition for two employees who will retire during the first-half of 2023, and to ensure that SinterCast is well positioned to support global market activities and to drive the future growth of the company.

Parent Company

SinterCast AB (publ) is the Parent Company of the SinterCast Group, with its registered office located in Stockholm, Sweden. On 31 December 2022, the Parent Company had 26 (25) employees. The average number of employees during the period was 26 (24). The majority of the operations are managed by the Parent Company while local operations in the United Kingdom, United States, Korea and China are managed by the local companies. The information given for the Group in this report corresponds in all material respects to the Parent Company. However, the result for the period may differ between the group and the Parent Company due to intercompany transactions between the Parent Company and its subsidiaries.

The Share and Analysts

The SinterCast share has been listed and quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange, since 26 April 1993. SinterCast share capital is SEK 7,090,133 at par value of SEK 1 per share. ABG Sundal Collier is the appointed liquidity provider for the SinterCast share.

The following analysts are covering SinterCast:

Adrian Gilani at ABG Sundal Collier, adrian.gilani@abgsc.se, +46 8 566 286 92

Per Bernhult at Stockpicker, staff@stockpicker.se, +46 8 662 06 69

Patents

SinterCast currently holds three patents, that are maintained as 23 individual national phase patents worldwide. These patents address the SinterCast metallurgical technology and the Sampling Cup. Some patents have recently come to end-of-life and SinterCast has allowed other patents to lapse as it is judged that these patents no longer represented the current technology and therefore did not justify continued payment of the annual fees.

Accounting Principles

The information provided on behalf of the group in this interim report has been prepared in accordance with Sweden's Annual Accounts Act and IAS 34 Interim Financial Reporting. The reporting for the Parent Company has been prepared in accordance with Sweden's Annual Accounts Act, chapter 9 interim report, and RFR 2. The accounting policies that have been applied for the group and the Parent Company agree with the accounting policies used in the preparation of the company's latest Annual Report. With effect from this report, the income statement has been reclassified. Revaluation changes of customer receivables (USD to SEK) are presented in other operating costs and income. To mitigate currency effects, forward contracts have been established. In order to include the net currency effects in the operating result, the unrealised revaluation changes in forward contracts are now disclosed in other operating costs and income instead of in the financial net. Comparison figures have been recalculated accordingly. This change also influences the cashflow statements.

Fair Value Measurement of Financial Assets and Liabilities

The group has Financial assets consisting of derivative instruments (included in other debtors or other creditors) and commercial papers and fixed income instruments. The fair value of derivative instruments, not traded on an active market, is based on observable market currency rates. Cash flows are discounted using market interest rates. Commercial papers and fixed income instruments are traded on an active market and the fair value is determined by available market prices. These effects are recognised in the profit & loss statement.

Rounding

The total amount shown in tables and statements may not always sum to the same value due to rounding differences. The primary objective is for each line item to correspond to the source. This may sometimes result in rounding or truncation differences in the total.

Alternative Performance Measures are defined and included in this report in the Key Ratio and Share Data tables. More information of Accounting Policies is included in the Annual Report 2021, pages 41-49.

Material Transactions and Events after the Balance Sheet Date

No material transactions have taken place between SinterCast and the Board or the Management during the period. The following press releases were issued during the period:

- 24 October 2022 – Increased production opportunities at Scania and First Automobile Works
- 26 October 2022 – Dongfeng to install SinterCast technology at new greenfield foundry in China
- 2 November 2022 – Dongya foundry adopts SinterCast technology for industrial power production
- 4 November 2022 – SinterCast results July-September 2022

There have been no significant events since the balance sheet date of 31 December 2022 that could materially change these financial statements.

Outlook Guidance:

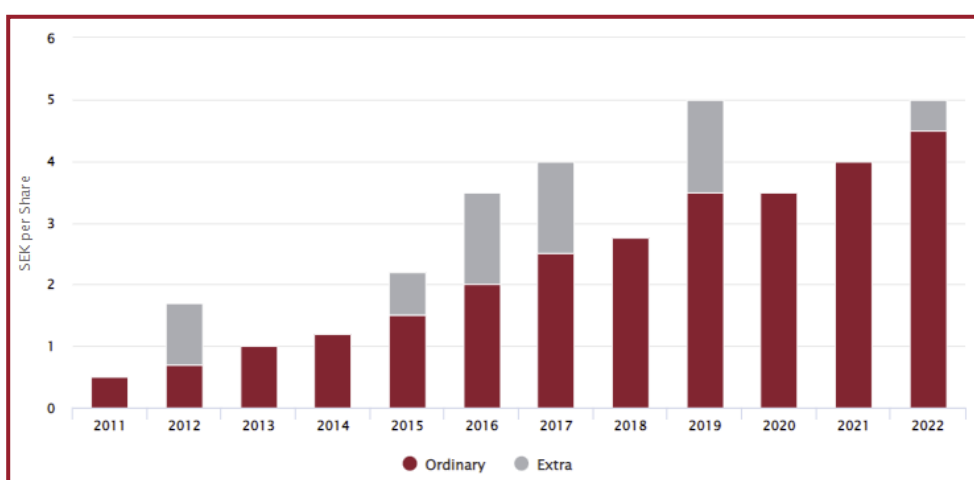
Despite the ongoing macroeconomic challenges related to political uncertainty, energy supply and recession concerns, the near-term outlook for SinterCast remains positive. Series production in 2023 is expected to maintain double-digit growth, benefitting from the start of production of the Model Year 2023 Ford Super Duty in the first quarter; the continued ramp of both the Scania commercial vehicle production for the global Traton group and new heavy duty production for First Automobile Works (FAW) in China; the general outlook that passenger vehicle sales in the US will improve; and, the continued recovery of semiconductor supply. During the year, two series production programmes were discontinued. Other programmes have ceased production in the past and it can be expected that additional programmes will come to end-of-life in the future. Nonetheless, SinterCast remains confident in continued growth, reaching the five million Engine Equivalent milestone, and beyond. Installation revenue finished at SEK 3.4 million in 2022, well below the historical average of approximately SEK 8 million. However, several discussions are at a mature stage and, although the timing of the new installations is not yet defined, average installation revenue in 2023 and 2024 is expected to return historical levels.

Previously Published (4 November 2022)

While the market continues to benefit from pent-up demand and improving semiconductor supply, the outlook is simultaneously burdened by increasing energy prices, inflation, recession concerns, and geopolitical conflict. Higher interest rates have started to impact vehicle sales, offsetting the pent-up demand. With lower than expected volume in September, the ambition of reaching the monthly four million Engine Equivalent milestone before year-end has become more difficult, and it is now likely that this milestone will fall into 2023. SinterCast maintains the target of reaching the monthly five million Engine Equivalent milestone in 2024. Following reduced investment commitments during the Covid years, and installation revenue of just SEK 1.3 million thus far during 2022, full-year installation revenue is expected to be well below the historical average of SEK 8 million. Installation revenue is expected to return to historical levels in both 2023 and 2024.

Dividend and Dividend Policy

The Board's intention is to continue to provide an ordinary dividend to the shareholders, based primarily on the cashflow from operations. In the event that the Board considers that the liquidity exceeds the amount needed to support the operational requirements and strategic objectives, the Board has the option to propose an extraordinary dividend or a share buy-back to further adjust the liquidity. The first dividend was distributed in May 2011 for the financial year 2010 and an increasing ordinary dividend has been distributed every year since then. Since 2019, the dividend has been distributed in two equal instalments. Since the first dividend was provided, SinterCast has distributed SEK 243 million to its shareholders, representing 104% of its operating result over the period.



Dividend Distributed in 2022

The Annual General Meeting (AGM) of the shareholders decided on an ordinary dividend of SEK 4.50 per share and an extraordinary dividend of SEK 0.50 per share (totally SEK 35,450,665) for the financial year 2021. The dividend was divided into two equal payments of SEK 2.50 per share with the record date 19 May 2022 for the first dividend payment and the record date 7 November 2022 for the second dividend payment.

Proposed Dividend 2023

The Board of Directors propose an ordinary dividend of SEK 5.00 per share (SEK 4.50 per share) with an extraordinary dividend of SEK 0.50 (SEK 0.50 per share), representing a distribution of SEK 39.0 million (SEK 35.5 million) to the shareholders of SinterCast AB (publ) for the financial year 2022, distributed in two equal payments of SEK 2.75 per share. The Board proposes 19 May 2023 as the record date for the first dividend payment and 11 November 2023 as the record date for the second dividend payment. In deciding the amount of the ordinary dividend to be proposed to the AGM 2023, the Board considered cashflow from operations, the financial position, investment requirements and other factors, such as market outlook, growth strategy and the internal financial forecast for the Group.

Annual General Meeting

The Annual General Meeting 2023 of SinterCast AB (publ) will be held on Tuesday 16 May 2023.

Shareholders wishing to have a matter considered at the Annual General Meeting should provide written submissions to agm.registration@sintercast.com or to the company: SinterCast AB (publ), Kungsgatan 2, 641 30

Katrineholm, Sweden, at least seven weeks prior to the Annual General Meeting for the proposal to be included in the notice of the meeting. Further details on how and when to register will be published in advance of the Annual General Meeting.

Nomination Committee

The Nomination Committee, re-elected by the Annual General Meeting 2022, consists of Victoria Skoglund, Chairman, Andrea Fessler, Jan Åke Jonsson, Chairman of the Board of Directors, Aage Figenschou and Carina Andersson. Shareholders wishing to provide input or proposals should provide written submissions to the Nomination Committee (e-mail: nomination.committee@sintercast.com) at least seven weeks prior to the Annual General Meeting for the proposal to be included in the notice of the meeting.

Information

Interim Reports

January–March 2023
April–June 2023
July–September 2023
October–December 2023 and Full Year Results 2023

Publication Date

26 April 2023
16 August 2023
8 November 2023
14 February 2024

Annual Report 2022

The Annual Report of SinterCast AB (publ)

Publication Date

22 March 2023

Annual General Meeting 2023

The Annual General Meeting of SinterCast AB (publ)

Date

Tuesday 16 May 2023

This report has not been reviewed by the company's Auditors.

Stockholm 8 February 2023

For further information please contact:

Dr. Steve Dawson

President & CEO

SinterCast AB (publ)

Office: +46 150 794 40
Mobile: +44 771 002 6342
e-mail: steve.dawson@sintercast.com
website: www.sintercast.com
Corp. Id. 556233-6494

This press release contains information SinterCast AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the President & CEO Dr. Steve Dawson, at 08:00 CET on 8 February 2023.

Income Statement – Group

Amounts in SEK million	October–December		January–December	
	2022	2021	2022	2021
Revenue	32.9	29.6	118.7	107.4
Cost of goods sold	-10.3	-9.3	-31.9	-31.3
Gross result	22.5	20.3	86.7	76.1
Cost of sales and marketing	-9.1	-7.3	-31.4	-26.6
Cost of administration	-3.3	-2.6	-10.2	-9.6
Cost of research & development	-2.6	-3.1	-10.7	-11.8
Other operating income	4.3	0.4	1.6	3.4
Other operating costs	-3.8	-0.4	-5.4	-2.0
Operating result	8.0	7.4	30.6	29.5
Financial income	0.1	0.0	0.1	0.0
Financial costs	-0.1	-0.1	-0.4	-0.5
Financial net	-0.1	-0.1	-0.3	-0.4
Result before income tax	7.9	7.3	30.3	29.0
Income tax	-0.1	0.0	2.9	3.9
Result for the period	7.8	7.2	33.1	32.9
Result attributable to:				
Equity holder of the parent company	7.8	7.2	33.1	32.9
Non-controlling interests	-	-	-	-
Earnings per share, SEK	1.11	1.02	4.68	4.65
Earnings per share, diluted, SEK	1.11	1.02	4.68	4.65
Number of shares at the close of the period, thousands	7090.1	7090.1	7,090.1	7090.1
Average number of shares, thousands	7090.1	7090.1	7,090.1	7090.1
Average number of shares, diluted	7090.1	7090.1	7,090.1	7090.1

With effect from this report, USD/SEK forward contracts have been reclassified from 'financial net' to 'other operating cost/income'. Comparison figures have been adjusted accordingly.

Statement of Result and Other Comprehensive Income – Group

Amounts in SEK million	October–December		January–December	
	2022	2021	2022	2021
Result for the period	7.8	7.2	33.1	32.9
Other comprehensive income				
<i>Items may be reclassified to the income statement</i>				
Translation differences, foreign subsidiaries	0.1	-0.7	0.2	0.2
Other comprehensive income, net of tax	0.1	-0.7	0.2	0.2
Total comprehensive income for the period	7.9	6.5	33.3	33.2
Total comprehensive income attributable to:				
Shareholder of the parent company	7.9	6.5	33.3	33.2
Non-controlling interests	-	-	-	-

Balance Sheet – Group

Amounts in SEK million	31 Dec 2022	31 Dec 2021	30 Sep 2022	30 Sep 2021
ASSETS				
Intangible assets	4.7	5.9	5.6	6.5
Tangible assets*	5.8	6.4	6.1	6.2
Other long term receivables	0.7	4.5	0.6	4.3
Deferred tax asset	51.1	48.1	51.1	48.1
Total fixed assets	62.2	64.9	63.4	65.1
Inventory	16.7	10.4	15.3	10.9
Short-term receivables	37.4	28.7	41.5	25.4
Short term deposits and cash at bank and in hand	14.2	27.5	20.0	37.4
Total current assets	68.3	66.6	76.7	73.6
Total assets	130.5	131.5	140.1	138.7
SHAREHOLDERS' EQUITY AND LIABILITIES				
Shareholders' equity	111.9	113.8	121.6	120.6
Long term liabilities*	1.5	2.4	1.8	2.5
Current liabilities*	17.1	15.3	16.8	15.6
Total liabilities	18.5	17.7	18.6	18.1
Total shareholders' equity and liabilities	130.5	131.5	140.1	138.7

* Includes right of use assets (SEK 2.7 million), long term lease liability (SEK 1.5 million) and short term lease liabilities (SEK 1.5 million)

Statement of Changes in Equity – Group

Amounts in SEK million	Share Capital	Paid in Capital	Exchange Differences	Cumulative Results	Total Equity
Opening balance 1 January 2021	7.1	44.9	1.2	55.6	108.8
Other	-	-	-	0.2	0.2
Total comprehensive income					
Result for the period	-	-	-	32.9	32.9
Other comprehensive income	-	-	0.2	-	0.2
Total comprehensive income	-	-	0.2	32.9	33.2
Dividend	-	-	-	-28.4	-28.4
Closing balance 31 December 2021	7.1	44.9	1.5	60.4	113.8
Opening balance 1 January 2022	7.1	44.9	1.5	60.4	113.8
Other	-	-	-	0.3	0.3
Total comprehensive income					
Result for the period	-	-	-	33.1	33.1
Other comprehensive income	-	-	0.2	-	0.2
Total comprehensive income	-	-	0.2	33.1	33.3
Dividend	-	-	-	-35.5	-35.5
Closing balance 31 December 2022	7.1	44.9	1.6	58.4	111.9

Cashflow Statement – Group

Amounts in SEK million	October–December		January–December	
	2022	2021	2022	2021
Operating activities				
Operating result	8.0	7.4	30.6	29.5
Adjustments for items not included in the cash flow				
Depreciation	1.1	0.9	4.3	3.8
Other	0.2	-0.5	0.2	-0.5
Unrealised exchange rate differences	-0.4	-0.6	0.9	-0.3
Received interest	0.1	0.0	0.1	0.0
Paid interest	-0.1	-0.2	-0.4	-0.5
Paid income tax	0.0	0.0	-0.1	-0.1
Total cashflow from operating activities before change in working capital	8.8	7.0	35.6	32.0
Change in working capital				
Inventory	-1.4	0.4	-6.2	-1.0
Operating receivables	4.0	-3.3	-5.7	1.8
Operating liabilities	0.3	0.2	1.8	0.1
Total change in working capital	3.0	-2.7	-10.2	0.9
Cashflow from operations	11.8	4.3	25.4	32.9
Investing activities				
Acquisition of intangible assets	0.4	0.0	-0.6	-1.9
Acquisition of tangible assets	-0.1	0.0	-1.1	-0.8
Cashflow from investing activities	0.3	0.0	-1.7	-2.7
Financing activities				
Payment lease liability	-0.2	0.0	-1.6	-0.7
Dividend	-17.7	-14.2	-35.5	-28.4
Cashflow from financing activities	-17.9	-14.2	-37.1	-29.1
Exchange rate differences in cash and cash equivalents	0.0	0.0	0.0	0.1
Cashflow for the period	-5.8	-9.9	-13.3	1.2
Cash - opening balance	20.0	37.4	27.5	26.3
Cash - closing balance*	14.2	27.5	14.2	27.5

* The cash and cash equivalents comprise short-term deposits and cash at bank and in hand

With effect from this report, USD/SEK forward contracts have been reclassified from 'financial net' to 'other operating cost/income'. Comparison figures have been adjusted accordingly.

Key Ratio and Share Data – Group

Amounts in SEK million	October–December		January–December	
	2022	2021	2022	2021
Key Ratio				
Revenue*	32.9	29.6	118.7	107.4
Operating result	8.0	7.4	30.6	29.5
Operating margin %	24.3	24.9	25.8	27.4
Result for the period*	7.8	7.2	33.1	32.9
Solidity, %	85.8	86.6	85.8	86.6
Shareholders' equity	111.9	113.8	111.9	113.8
Capital employed	111.9	113.8	111.9	113.8
Total assets	130.5	131.5	130.5	131.5
Return on shareholders' equity, %	6.7	6.2	29.4	29.6
Return on capital employed, %	6.7	6.2	29.4	29.6
Return on total assets, %	5.8	5.4	25.3	25.4
Employees				
Number of employees at the end of the period	32	30	32	30
Data per Share				
Earnings per share, SEK*	1.11	1.02	4.68	4.65
Dividend per share, SEK	2.50	2.00	5.00	4.00
Cashflow from operations per share, SEK	1.66	0.61	3.59	4.64
Share price at the end of the period, SEK	114.0	140.8	114.0	140.8

* According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).

Definition of key ratios can be found in the Annual Report.

Operating margin %

Operating results as percentage of revenue

Solidity %

Adjusted shareholders' equity expressed as percentage of total assets end of period

Equity per share

Shareholders' equity divided by the average number of shares

Capital employed

Total assets less non-interest bearing liabilities

Return on shareholders' equity %

Result for the period as a percentage of average shareholders' equity. Quarterly values are not annualised

Return on capital employed %

Result for the period as a percentage of average capital employed. Quarterly values are not annualised

Return on total assets %

Result for the period as a percentage of total average assets. Quarterly values are not annualised

Average number of shares

Weighted average of the number of shares outstanding for the period

Average number of shares adjusted for dilution

Weighted average of the number of shares for the period adjusted for dilution

Earnings per share

Result for the period divided by the average number of shares

Earnings per share, diluted

Result for the period divided by the average number of shares adjusted for dilution

Dividend per share

Dividend divided by the number of shares

Cashflow from operations per share

Cashflow from operations divided by the number of shares

Share price at the end of the period

Latest paid price for the SinterCast share at NASDAQ Stockholm

Value presented as "0.0"

Amount below SEK 50,000

Value presented as "-"

No amount applicable

Income Statement – Parent Company

Amounts in SEK million	October–December		January–December	
	2022	2021	2022	2021
Revenue	32.8	29.6	118.3	106.7
Cost of goods sold	-12.7	-9.8	-34.2	-32.5
Gross result	20.1	19.8	84.1	74.2
Cost of sales and marketing	-9.2	-7.0	-31.4	-26.6
Cost of administration	-3.3	-2.6	-10.2	-9.6
Cost of research & development	-2.6	-3.1	-10.7	-11.8
Other operating income	3.2	0.2	0.9	2.7
Other operating costs	-0.8	-0.8	-6.2	-2.2
Operating result	7.4	6.4	26.4	26.7
Financial income	0.1	0.0	0.1	0.1
Financial costs	-0.2	0.0	-0.2	-0.1
Financial net	-0.1	0.0	-0.1	0.0
Result before income tax	7.3	6.4	26.3	26.6
Income tax	-0.1	0.0	2.9	4.0
Result for the period	7.2	6.4	29.2	30.6
Result attributable to:				
Equity holder of the parent company	7.2	6.4	29.2	30.6
Non-controlling interests	-	-	-	-
Earnings per share, SEK	1.0	0.9	4.1	4.3
Earnings per share, diluted, SEK	1.0	0.9	4.1	4.3
Number of shares at the close of the period, thousands	7090.1	7090.1	7090.1	7090.1
Average number of shares, thousands	7090.1	7090.1	7090.1	7090.1
Average number of shares, diluted	7090.1	7090.1	7090.1	7090.1

With effect from this report, USD/SEK forward contracts have been reclassified from 'financial net' to 'other operating cost/income'. Comparison figures have been adjusted accordingly.

Statement of Result and Other Comprehensive Income – Parent Company

Amounts in SEK million	October–December		January–December	
	2022	2021	2022	2021
Result for the period	7.2	6.4	29.2	30.6
Total comprehensive income for the period	7.2	6.4	29.2	30.6

Balance Sheet – Parent Company

Amounts in SEK million	31 Dec 2022	31 Dec 2021	30 Sep 2022	30 Sep 2021
ASSETS				
Intangible assets	4.7	5.9	5.6	6.5
Tangible assets	3.0	2.8	3.1	3.1
Other long term receivables	2.3	6.1	7.4	6.0
Deferred tax asset	51.1	48.1	51.1	48.1
Total fixed assets	61.1	62.9	67.2	63.6
Inventory	16.3	10.3	15.0	10.7
Short-term receivables	38.2	29.0	42.6	29.6
Short term deposits and cash at bank and in hand	11.8	23.8	16.6	33.4
Total current assets	66.4	63.0	74.2	73.7
Total assets	127.5	126.0	132.8	137.3
SHAREHOLDERS' EQUITY AND LIABILITIES				
Shareholders' equity	96.6	102.9	107.1	110.7
Current liabilities	30.9	23.1	29.2	26.6
Total liabilities	30.9	23.1	29.2	26.6
Total shareholders' equity and liabilities	127.5	126.0	136.3	137.3

Statement of Changes in Equity – Parent Company

	Restricted Equity			Unrestricted Equity			Total Equity
	Share Capital	Statutory Reserve	Reserve Developm. Costs	Share Premium Reserve	Results brought Forward	Results for the Year	
Amounts in SEK million							
Opening balance 1 January 2021	7.1	9.5	5.0	35.3	21.6	22.0	100.7
Appropriation of last year's result	-	-	-	-	22.0	-22.0	0.0
Capitalised development costs	-	-	1.9	-	-1.9	-	0.0
Depreciation, development costs	-	-	-2.0	-	2.0	-	0.0
Total comprehensive income	-	-	-	-	-	30.6	30.6
Dividend	-	-	-	-	-28.4	-	-28.4
Closing balance 31 December 2021	7.1	9.5	5.0	35.3	15.3	30.6	102.9
Opening balance 1 January 2022	7.1	9.5	5.0	35.3	15.3	30.6	102.9
Appropriation of last year's result	-	-	-	-	30.6	-30.6	0.0
Capitalised development costs	-	-	1.3	-	-1.3	-	0.0
Depreciation, development costs	-	-	-1.7	-	1.7	-	0.0
Total comprehensive income	-	-	-	-	-	29.2	29.2
Dividend	-	-	-	-	-35.5	-	-35.5
Closing balance 31 December 2022	7.1	9.5	4.6	35.3	10.9	29.2	96.6