

Press Release
For Immediate Distribution

Series production 2.6 million Engine Equivalents in November

Record installation revenue in 2020

[Stockholm, 9 December 2020] – Annualised series production in November finished at 2.6 million Engine Equivalents, providing the fifth consecutive month of stable production. The average production for the July-November 2020 period amounts to 2.75 million Engine Equivalents, corresponding to approximately 83% of the 2019 full-year run-rate of 3.3 million Engine Equivalents.

November also marked the completion of the physical commissioning of the System 4000 *Plus* installations at the First Automobile Works foundry in China and at the new Scania foundry in Sweden. Initial production trials have been successfully completed at FAW and process trials are planned at the Scania foundry during December. Combined with the System 4000 installation at the WHB foundry in Brazil, and other capacity and functionality upgrades that have been installed during the year, SinterCast will achieve a second consecutive year of record installation revenue, exceeding the benchmark of SEK 11.9 million set in 2019.

“While the November production decreased slightly, we see solid demand in both the passenger vehicle and commercial vehicle markets. Building on the overall market recovery and new series production programmes coming on-stream, we maintain our confidence in returning to the pre-corona production level and in our long-term growth” said Dr Steve Dawson, President & CEO. “We are particularly proud of our 2020 installation performance. Despite delays and difficulties caused by corona restrictions, we found solutions to provide remote and on-site installation support and our efforts will be rewarded with our second consecutive year of record installation revenue.”

For more information:

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SinterCast is the world’s leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 54 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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